



MORTGAGE BANKERS ASSOCIATION

August 22, 2018

The Honorable Mike Crapo
Chairman
U.S. Senate Committee on Banking,
Housing, and Urban Affairs
534 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Sherrod Brown
Ranking Member
U.S. Senate Committee on Banking,
Housing, and Urban Affairs
534 Dirksen Senate Office Building
Washington, DC 20510

Dear Chairman Crapo and Ranking Member Brown:

On behalf of the Mortgage Bankers Association (MBA), I am writing you in support of the nomination of Kathy Kraninger to serve as Director of the Bureau of Consumer Financial Protection (BCFP). We respectfully urge the Banking Committee and, ultimately, the full Senate to approve her nomination as quickly as possible.

As you are aware from her testimony before the Committee, Ms. Kraninger has an extensive background in government service and currently oversees a portfolio of nearly \$250 billion at the Office of Management and Budget, one which includes the Departments of the Treasury and Housing and Urban Development. As you also know, she has worked in key roles for both the Senate Appropriations Committee and the Department of Homeland Security.

The Bureau needs well-qualified leadership, and we are confident that should she be confirmed by the Senate, Ms. Kraninger will utilize her significant experience in government management to improve the Bureau's operations and oversight. We also are hopeful that she will leverage the information gathered from the Bureau's ongoing RFI process to protect consumers from unscrupulous practices while also ensuring that borrowers have access to safe, sustainable loan products.

Again, we urge members of the Committee to move quickly to approve Ms. Kraninger's nomination. Thank you in advance for your consideration of these views.

Sincerely,

A handwritten signature in black ink, appearing to read "Bill Killmer", is written over a light blue horizontal line.

Bill Killmer
Senior Vice President
Legislative and Political Affairs

cc: All Members, U.S. Senate Committee on Banking, Housing, and Urban Affairs