

MBA'S SINGLE-FAMILY RESEARCH & ECONOMICS SHOWCASE 2024

June 25-26, 2024

Day 1: 1:00 pm – 5:00 pm ET

Day 2: 1:00 pm – 5:00 pm ET

Join MBA's Research and Economics Team for their two-day MBA Single-Family Research & Economics Showcase. Led by Chief Economist Mike Fratantoni, MBA analysts will detail the most current results and insights from their residential surveys, forecasts, and reports.

DAY 1: TUESDAY, JUNE 25, 2024: 1:00 – 5:00 PM ET

1:00 – 1:05: WELCOME

1:05 – 1:45: SESSION 1 - KEYNOTE: STATE OF THE ECONOMY AND MORTGAGE FORECAST

Straight from the MBA Chief Economist, the state of the economy, housing market and mortgage market, including MBA's forecasted rate path and origination volume through 2026.

Mike Fratantoni, Chief Economist, SVP, Research and Industry Technology

1:45 – 2:45: SESSION 2 – WEEKLY APPLICATIONS AND OTHER ORIGINATIONS-FOCUSED SURVEYS

A deep-dive into latest results from MBA's originations-focused surveys and indices: the Weekly Applications Survey, Builder Applications Survey, Credit Availability Index, Warehouse Lender Survey, Broker Wholesale Survey, and Home Equity Lending Study. Implications of the latest findings on the mortgage market outlook.

Joel Kan, Vice President and Deputy Chief Economist, Industry Surveys and Forecasts

Jon Penniman, Associate Director, Systems and Analytics

2:45 – 3:15: SESSION 3 – HOUSING AND AFFORDABILITY

We'll discuss the Purchase Applications Payment Index (PAPI), a derivation of the Weekly Applications Survey data that measures how new monthly mortgage payments vary across time relative to income. Also discussed will be rent vs. own scenarios across different geographic regions of the U.S.

Eddie Seiler, Associate Vice President, Housing Economics/Executive Director, RIHA

3:15 – 3:30: BREAK

3:30 – 4:30: SESSION 4 – MORTGAGE COMPANY BENCHMARKING - ORIGINATIONS

Our most detailed performance benchmarking data is in! Get key production results and insights into how companies are faring – including differences between large banks and IMBs, community banks and credit unions, and mid-size independents. What's more, hear the major themes that came out of our Spring roundtables. In addition, we'll present the recent results from our Quarterly Performance Report data for the first quarter of 2024.

Jenny Masoud, Director, Analytics
Marina Walsh, CMB, Vice President, Industry Analysis

4:30 – 5:00: SESSION 5 – END-OF-DAY Q&A SESSION

DAY 2: WEDNESDAY, JUNE 26, 2024: 1:00 – 5:00 PM ET

1:00 – 1:15: SESSION 6 – MBA RESEARCH & ECONOMICS WEBSITE OVERVIEW: A GUIDE FOR FINDING THE INFORMATION YOU NEED

Having trouble navigating through the MBA website to find the data you need? Get a tour of where to find frequently requested data. Learn how to sign up for automatic delivery of reports to your Inbox. Get an overview of information available through our Members-Only webpage.

Malikah Crable, Senior Research Associate, Research & Economics

1:15 – 2:00: SESSION 7 - SERVICING: DELINQUENCIES, FORBEARANCE, & PERFORMANCE BENCHMARKING

We'll walk through what happened in 2023 and the first half of 2024, what we see with delinquencies today, and what this all means for mortgage servicers' revenues, costs, and bottom lines. Don't miss out on the latest data from our National Delinquency Survey, Loan Monitoring Survey, and our 2024 Servicing Operations Study and Forum.

Anh Doan, Director, Industry Surveys and Forecasts
Marina Walsh, CMB, Vice President, Industry Analysis

2:00 – 2:45: SESSION 8 – ORIGINATION AND SERVICING STAFFING AND COMPENSATION STRATEGY

Learn key trends in mortgage staffing, turnover and compensation strategy in a still-challenging market. McLagan (MBA's partner on the annual Compensation Survey Program) will discuss capacity management in this cyclical mortgage business and what the future of work may bring.

Rob Northway, Partner, McLagan - AON
Adrienne Sund, Associate Partner, McLagan - AON

2:45 – 3:00: BREAK

3:00 – 3:15 SESSION 9 - INDUSTRY EMPLOYMENT TRENDING

One of the most frequently asked questions: What is the size of the mortgage industry? Get a debrief on the various data surrounding trends in and MBA's outlook on industry employment.

Joel Kan, Vice President and Deputy Chief Economist, Industry Surveys and Forecasts

3:15 – 3:45: SESSION 10 - TECHNOLOGY SPENDING AND INNOVATION

What did 2023 mean for technology innovation in the mortgage industry? Were lenders spending more on technology, even as margins shrank? And if so, in what areas? Will Artificial Intelligence be the big disruptor for the mortgage industry?

Rick Hill, Vice President, Industry Technology
Jenny Masoud, Director, Analytics

3:45 – 4:30: SESSION 11 – CHANGING INDUSTRY LANDSCAPE

We'll take a closer look at preliminary results from the recently released Home Mortgage Disclosure Act (HMDA) dataset. We will focus on lending patterns to various borrower segments (LMI, race/ethnicity, geography) and how they may differ by company type.

We will explore what the State Profile Reports can tell us about changing demographics and economic conditions at the state level and what it may mean for mortgage outlook.

We will also share insights from MBA Research white papers as well as research papers released by Research Institute of Housing America ("RIHA") to ascertain how the industry may evolve in the future.

Mike Fratantoni, Chief Economist, SVP, Research and Industry Technology (moderator)
Jon Penniman, Associate Director, Systems and Analytics
Eddie Seiler, Associate Vice President, Housing Economics/Executive Director, RIHA
June Wang, Assistant Director, Analytics

4:30 – 5:00: SESSION 12 – END-OF-DAY Q&A SESSION