



STATE MORTGAGE MARKET PROFILES | Q4 2021

FOR MEMBERS ONLY

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Definition of Terms

TERM	DEFINITION
Delinquency Rate	Rate determined by loan delinquencies of at least 30 days, exclusive of loans in the foreclosure process.
Existing Home Sales	Sales of single-family homes or condominiums that were previously occupied.
Federal Housing Administration (FHA)	A federal agency within the Department of Housing and Urban Development (HUD) that provides mortgage insurance for residential mortgages and sets standards for construction and underwriting. The FHA does not lend money, nor does it plan or construct housing.
First Mortgage Loans Outstanding	First-lien mortgages on which a balance is currently owed.
Foreclosure	A legal procedure in which a mortgaged property is sold in a legal process to pay the outstanding debt in case of default.
Foreclosure Starts Rate	Percent of loans that enter the foreclosure process during a given time period.
Government-insured Loans	Mortgage loans which are guaranteed or insured by the government, for example, FHA, VA and Rural Housing Service (RHS) loans.
Home Mortgage Disclosure Act (HMDA)	Law enacted by Congress in 1975 and implemented by the Federal Reserve Board's Regulation C, which requires lending institutions to report public loan data.
Homeownership Rate	Rate computed by dividing the number of owner-occupied housing units by the number of occupied housing units or households.
Loan Origination	The steps by a lending institution up to the time a loan is placed on its books, including solicitation and processing of applications and loan closing.
Non-farm Employment	Number of persons on non-farm establishment payrolls.
Seasonally Adjusted	Method for removing the seasonal component of a time series used when analyzing non-seasonal trends.
Seriously Delinquent Rate	Percent of loans that are 90+ days delinquent or in the process of foreclosure.
Unemployment Rate	The percentage of the total workforce that is unemployed for a given period of time.
Veterans Administration (VA)	A government agency that encourages mortgage lenders to offer long-term, low down payment financing to eligible veterans by partially guaranteeing the lender against loss from default.
Year-Over-Year (YOY) Change	A change calculated by taking the difference in a specific metric from the same week, month or quarter, one year earlier.

Alabama

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Alabama	United States
Homeownership Rate*		
Q2 2021	72.3%	65.4%
Q3 2021	73.3%	65.4%
Q4 2021	75.3%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	168,492	13,215,626
Dollar Volume (\$ thousands)	\$ 36,294,130	\$ 3,943,495,170
Average Loan Amount	\$ 215,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	21,329	1,326,286
Dollar Volume (\$ thousands)	\$ 3,758,645	\$ 310,712,260
Average Loan Amount	\$ 176,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	2,255,026	138,989,822
<i>Vacant Units</i>	387,133	17,041,120
<i>Occupied Units</i>	1,867,893	121,948,702
<i>Owner-Occupied</i>	57%	56%
<i>Renter Occupied</i>	26%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.09%	5.03%
Q3 2021	3.75%	3.40%
Q4 2021	3.34%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.05%	0.03%
Q3 2021	0.05%	0.03%
Q4 2021	0.07%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	2,053,170	148,632,330
Government	1,665,570	126,516,000
YOY Change in Total Non-Farm Emp	387,600	22,116,330
Unemployment Rate (SA)	36,300	6,169,670
	3.10%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	61.5%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	35.6%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	17.57%	17.54%
Population***		
YOY Change in Population	5,039,880	331,893,750
	15,070	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

* CPS/HVS response rates were impacted due to the coronavirus pandemic during year 2020 and 2021. Therefore the CPS/HVS homeownership rate estimates for year 2020 and 2021 may not be comparable to previous quarters.

** Starting with the Q2 2021 profile, the annual home price change is calculated using the FHFA purchase-only house price index. Previously, the FHFA all-transactions index was used.

*** Annual estimates as of December 2019.

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Alaska

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Alaska	United States
Homeownership Rate*		
Q2 2021	63.4%	65.4%
Q3 2021	64.1%	65.4%
Q4 2021	64.4%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	24,999	13,215,626
Dollar Volume (\$ thousands)	\$ 7,355,235	\$ 3,943,495,170
Average Loan Amount	\$ 294,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	2,473	1,326,286
Dollar Volume (\$ thousands)	\$ 694,985	\$ 310,712,260
Average Loan Amount	\$ 281,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	316,901	138,989,822
<i>Vacant Units</i>	63,555	17,041,120
<i>Occupied Units</i>	253,346	121,948,702
<i>Owner-Occupied</i>	51%	56%
<i>Renter Occupied</i>	29%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	4.56%	5.03%
Q3 2021	3.40%	3.40%
Q4 2021	2.71%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	316,330	148,632,330
Government	238,770	126,516,000
YOY Change in Total Non-Farm Emp	77,570	22,116,330
YOY Change in Total Non-Farm Emp	8,730	6,169,670
Unemployment Rate (SA)	5.57%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	54.1%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	49.9%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	11.29%	17.54%
Population***		
YOY Change in Population	732,670	331,893,750
	230	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Arkansas

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	Arkansas	United States
Homeownership Rate*		
Q2 2021	66.1%	65.4%
Q3 2021	66.9%	65.4%
Q4 2021	67.5%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	91,605	13,215,626
Dollar Volume (\$ thousands)	\$ 17,375,725	\$ 3,943,495,170
Average Loan Amount	\$ 190,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	11,518	1,326,286
Dollar Volume (\$ thousands)	\$ 1,870,710	\$ 310,712,260
Average Loan Amount	\$ 162,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	1,370,281	138,989,822
<i>Vacant Units</i>	212,210	17,041,120
<i>Occupied Units</i>	1,158,071	121,948,702
<i>Owner-Occupied</i>	55%	56%
<i>Renter Occupied</i>	29%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.07%	5.03%
Q3 2021	3.72%	3.40%
Q4 2021	3.29%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.05%	0.03%
Q3 2021	0.05%	0.03%
Q4 2021	0.06%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	1,300,830	148,632,330
Government	1,092,170	126,516,000
YOY Change in Total Non-Farm Emp	208,670	22,116,330
Unemployment Rate (SA)	42,830	6,169,670
	3.33%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	62.7%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	34.8%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	19.22%	17.54%
Population***		
YOY Change in Population	3,025,890	331,893,750
	13,660	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Arizona

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	Arizona	United States
Homeownership Rate*		
Q2 2021	65.8%	65.4%
Q3 2021	64.1%	65.4%
Q4 2021	66.5%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	454,374	13,215,626
Dollar Volume (\$ thousands)	\$ 123,714,350	\$ 3,943,495,170
Average Loan Amount	\$ 272,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	46,888	1,326,286
Dollar Volume (\$ thousands)	\$ 10,737,000	\$ 310,712,260
Average Loan Amount	\$ 229,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	3,003,286	138,989,822
<i>Vacant Units</i>	432,018	17,041,120
<i>Occupied Units</i>	2,571,268	121,948,702
<i>Owner-Occupied</i>	55%	56%
<i>Renter Occupied</i>	30%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.52%	5.03%
Q3 2021	2.08%	3.40%
Q4 2021	1.63%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.02%	0.03%
Q3 2021	0.01%	0.03%
Q4 2021	0.02%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	2,594,630	126,516,000
Government	406,170	22,116,330
YOY Change in Total Non-Farm Emp	128,270	6,169,670
Unemployment Rate (SA)	3.90%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	69.5%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	21.8%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	27.42%	17.54%
Population***		
YOY Change in Population	98,330	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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California

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	California	United States
Homeownership Rate*		
Q2 2021	53.9%	65.4%
Q3 2021	54.4%	65.4%
Q4 2021	54.3%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	1,821,488	13,215,626
Dollar Volume (\$ thousands)	\$ 833,800,522	\$ 3,943,495,170
Average Loan Amount	\$ 458,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	110,687	1,326,286
Dollar Volume (\$ thousands)	\$ 39,839,455	\$ 310,712,260
Average Loan Amount	\$ 360,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	14,175,976	138,989,822
<i>Vacant Units</i>	1,131,710	17,041,120
<i>Occupied Units</i>	13,044,266	121,948,702
<i>Owner-Occupied</i>	50%	56%
<i>Renter Occupied</i>	42%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.82%	5.03%
Q3 2021	2.28%	3.40%
Q4 2021	1.75%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.02%	0.03%
Q3 2021	0.01%	0.03%
Q4 2021	0.02%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	17,081,770	148,632,330
Government	14,578,830	126,516,000
YOY Change in Total Non-Farm Emp	2,502,930	22,116,330
Unemployment Rate (SA)	945,930	6,169,670
	5.90%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	69.2%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	12.7%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	19.62%	17.54%
Population***		
YOY Change in Population	39,237,840	331,893,750
	(261,900)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Colorado

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	Colorado	United States
Homeownership Rate*		
Q2 2021	64.9%	65.4%
Q3 2021	66.1%	65.4%
Q4 2021	69.0%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	424,215	13,215,626
Dollar Volume (\$ thousands)	\$ 147,898,979	\$ 3,943,495,170
Average Loan Amount	\$ 349,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	33,302	1,326,286
Dollar Volume (\$ thousands)	\$ 10,459,660	\$ 310,712,260
Average Loan Amount	\$ 314,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	2,386,475	138,989,822
<i>Vacant Units</i>	237,481	17,041,120
<i>Occupied Units</i>	2,148,994	121,948,702
<i>Owner-Occupied</i>	59%	56%
<i>Renter Occupied</i>	31%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.73%	5.03%
Q3 2021	2.39%	3.40%
Q4 2021	1.98%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.01%	0.03%
Q3 2021	0.01%	0.03%
Q4 2021	0.02%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	2,796,630	148,632,330
Government	2,354,530	126,516,000
YOY Change in Total Non-Farm Emp	442,100	22,116,330
Unemployment Rate (SA)	137,600	6,169,670
	4.33%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	64.1%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	24.2%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	18.20%	17.54%
Population***		
YOY Change in Population	5,812,070	331,893,750
	27,760	392,660

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SA: Seasonally adjusted
YOY: Year-over-year

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Connecticut

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	Connecticut	United States
Homeownership Rate*		
Q2 2021	65.7%	65.4%
Q3 2021	64.5%	65.4%
Q4 2021	68.3%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	118,750	13,215,626
Dollar Volume (\$ thousands)	\$ 37,778,320	\$ 3,943,495,170
Average Loan Amount	\$ 318,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	15,060	1,326,286
Dollar Volume (\$ thousands)	\$ 3,538,350	\$ 310,712,260
Average Loan Amount	\$ 235,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	1,516,629	138,989,822
<i>Vacant Units</i>	145,883	17,041,120
<i>Occupied Units</i>	1,370,746	121,948,702
<i>Owner-Occupied</i>	60%	56%
<i>Renter Occupied</i>	31%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	6.32%	5.03%
Q3 2021	4.22%	3.40%
Q4 2021	3.46%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.06%	0.03%
Q3 2021	0.04%	0.03%
Q4 2021	0.04%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	1,634,570	148,632,330
Private non-farm	1,409,100	126,516,000
Government	225,470	22,116,330
YOY Change in Total Non-Farm Emp	50,970	6,169,670
Unemployment Rate (SA)	5.23%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	62.8%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	21.6%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	13.63%	17.54%
Population***	3,605,600	331,893,750
YOY Change in Population	5,340	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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District of Columbia

Data as of Fourth Quarter, 2021, unless otherwise noted.

	District Of Columbia	United States
Homeownership Rate*		
Q2 2021	40.2%	65.4%
Q3 2021	45.8%	65.4%
Q4 2021	42.6%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	29,890	13,215,626
Dollar Volume (\$ thousands)	\$ 15,810,230	\$ 3,943,495,170
Average Loan Amount	\$ 529,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	793	1,326,286
Dollar Volume (\$ thousands)	\$ 329,485	\$ 310,712,260
Average Loan Amount	\$ 415,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	315,176	138,989,822
<i>Vacant Units</i>	30,790	17,041,120
<i>Occupied Units</i>	284,386	121,948,702
<i>Owner-Occupied</i>	38%	56%
<i>Renter Occupied</i>	53%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.43%	5.03%
Q3 2021	4.07%	3.40%
Q4 2021	3.40%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.01%	0.03%
Q3 2021	0.01%	0.03%
Q4 2021	0.02%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	760,470	148,632,330
Government	519,170	126,516,000
YOY Change in Total Non-Farm Emp	241,300	22,116,330
Unemployment Rate (SA)	30,900	6,169,670
	6.17%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	58.3%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	12.0%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	6.61%	17.54%
Population***		
YOY Change in Population	670,050	331,893,750
	(20,040)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Delaware

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Delaware	United States
Homeownership Rate*		
Q2 2021	72.7%	65.4%
Q3 2021	72.3%	65.4%
Q4 2021	76.2%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	45,335	13,215,626
Dollar Volume (\$ thousands)	\$ 12,267,775	\$ 3,943,495,170
Average Loan Amount	\$ 271,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	5,916	1,326,286
Dollar Volume (\$ thousands)	\$ 1,359,180	\$ 310,712,260
Average Loan Amount	\$ 230,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	433,195	138,989,822
<i>Vacant Units</i>	69,873	17,041,120
<i>Occupied Units</i>	363,322	121,948,702
<i>Owner-Occupied</i>	60%	56%
<i>Renter Occupied</i>	24%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.16%	5.03%
Q3 2021	3.80%	3.40%
Q4 2021	3.19%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.05%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.04%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	452,430	148,632,330
Private non-farm	386,700	126,516,000
Government	65,730	22,116,330
YOY Change in Total Non-Farm Emp	6,900	6,169,670
Unemployment Rate (SA)	4.83%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	63.9%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	24.8%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	15.11%	17.54%
Population***	1,003,380	331,893,750
YOY Change in Population	11,500	392,660

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SA: Seasonally adjusted
YOY: Year-over-year

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Florida

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	Florida	United States
Homeownership Rate*		
Q2 2021	67.0%	65.4%
Q3 2021	67.1%	65.4%
Q4 2021	66.5%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	829,647	13,215,626
Dollar Volume (\$ thousands)	\$ 226,811,810	\$ 3,943,495,170
Average Loan Amount	\$ 273,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	124,353	1,326,286
Dollar Volume (\$ thousands)	\$ 28,614,935	\$ 310,712,260
Average Loan Amount	\$ 230,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	9,448,159	138,989,822
<i>Vacant Units</i>	1,711,848	17,041,120
<i>Occupied Units</i>	7,736,311	121,948,702
<i>Owner-Occupied</i>	54%	56%
<i>Renter Occupied</i>	28%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	6.23%	5.03%
Q3 2021	3.81%	3.40%
Q4 2021	3.13%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.05%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	9,119,430	148,632,330
Private non-farm	8,025,000	126,516,000
Government	1,094,430	22,116,330
YOY Change in Total Non-Farm Emp	535,430	6,169,670
Unemployment Rate (SA)	3.57%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	62.4%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	21.7%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	25.65%	17.54%
Population***	21,781,130	331,893,750
YOY Change in Population	211,200	392,660

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SA: Seasonally adjusted
YOY: Year-over-year

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Georgia

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	Georgia	United States
Homeownership Rate*		
Q2 2021	62.9%	65.4%
Q3 2021	62.8%	65.4%
Q4 2021	64.8%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	421,063	13,215,626
Dollar Volume (\$ thousands)	\$ 107,529,065	\$ 3,943,495,170
Average Loan Amount	\$ 255,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	63,083	1,326,286
Dollar Volume (\$ thousands)	\$ 13,175,345	\$ 310,712,260
Average Loan Amount	\$ 209,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	4,283,477	138,989,822
<i>Vacant Units</i>	524,679	17,041,120
<i>Occupied Units</i>	3,758,798	121,948,702
<i>Owner-Occupied</i>	56%	56%
<i>Renter Occupied</i>	32%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.93%	5.03%
Q3 2021	3.96%	3.40%
Q4 2021	3.20%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.04%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.04%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	4,653,470	148,632,330
Private non-farm	3,983,670	126,516,000
Government	669,800	22,116,330
YOY Change in Total Non-Farm Emp	206,330	6,169,670
Unemployment Rate (SA)	3.33%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	64.8%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	28.4%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	20.89%	17.54%
Population***	10,799,570	331,893,750
YOY Change in Population	73,770	392,660

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SA: Seasonally adjusted
YOY: Year-over-year

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Hawaii

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	Hawaii	United States
Homeownership Rate*		
Q2 2021	57.6%	65.4%
Q3 2021	56.6%	65.4%
Q4 2021	58.3%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	50,101	13,215,626
Dollar Volume (\$ thousands)	\$ 25,826,525	\$ 3,943,495,170
Average Loan Amount	\$ 515,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	1,327	1,326,286
Dollar Volume (\$ thousands)	\$ 603,835	\$ 310,712,260
Average Loan Amount	\$ 455,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	542,674	138,989,822
<i>Vacant Units</i>	83,250	17,041,120
<i>Occupied Units</i>	459,424	121,948,702
<i>Owner-Occupied</i>	50%	56%
<i>Renter Occupied</i>	35%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.99%	5.03%
Q3 2021	3.93%	3.40%
Q4 2021	3.22%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.03%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	475,770	126,516,000
Government	119,400	22,116,330
YOY Change in Total Non-Farm Emp	53,330	6,169,670
Unemployment Rate (SA)	4.47%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	52.3%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	28.2%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	20.16%	17.54%
Population***		
YOY Change in Population	(10,360)	392,660

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SA: Seasonally adjusted
YOY: Year-over-year

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Iowa

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	Iowa	United States
Homeownership Rate*		
Q2 2021	71.9%	65.4%
Q3 2021	73.4%	65.4%
Q4 2021	72.7%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	117,860	13,215,626
Dollar Volume (\$ thousands)	\$ 22,792,130	\$ 3,943,495,170
Average Loan Amount	\$ 193,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	7,405	1,326,286
Dollar Volume (\$ thousands)	\$ 1,179,805	\$ 310,712,260
Average Loan Amount	\$ 159,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	1,397,087	138,989,822
<i>Vacant Units</i>	131,614	17,041,120
<i>Occupied Units</i>	1,265,473	121,948,702
<i>Owner-Occupied</i>	64%	56%
<i>Renter Occupied</i>	26%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.35%	5.03%
Q3 2021	2.48%	3.40%
Q4 2021	2.23%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.04%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	1,545,500	148,632,330
Government	1,289,400	126,516,000
YOY Change in Total Non-Farm Emp	256,100	22,116,330
Unemployment Rate (SA)	27,200	6,169,670
	3.93%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	66.3%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	27.7%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	11.60%	17.54%
Population***		
YOY Change in Population	3,193,080	331,893,750
	4,410	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Idaho

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	Idaho	United States
Homeownership Rate*		
Q2 2021	72.4%	65.4%
Q3 2021	71.4%	65.4%
Q4 2021	69.9%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	108,287	13,215,626
Dollar Volume (\$ thousands)	\$ 28,566,905	\$ 3,943,495,170
Average Loan Amount	\$ 264,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	8,321	1,326,286
Dollar Volume (\$ thousands)	\$ 1,925,515	\$ 310,712,260
Average Loan Amount	\$ 231,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	723,594	138,989,822
<i>Vacant Units</i>	93,586	17,041,120
<i>Occupied Units</i>	630,008	121,948,702
<i>Owner-Occupied</i>	61%	56%
<i>Renter Occupied</i>	26%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	4.99%	5.03%
Q3 2021	3.63%	3.40%
Q4 2021	3.14%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.01%	0.03%
Q3 2021	0.02%	0.03%
Q4 2021	0.06%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	678,000	126,516,000
Government	126,470	22,116,330
YOY Change in Total Non-Farm Emp	33,130	6,169,670
Unemployment Rate (SA)	3.17%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	60.8%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	20.7%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	27.02%	17.54%
Population***		
YOY Change in Population	53,150	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Illinois

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Illinois	United States
Homeownership Rate*		
Q2 2021	68.1%	65.4%
Q3 2021	68.7%	65.4%
Q4 2021	68.6%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	483,166	13,215,626
Dollar Volume (\$ thousands)	\$ 121,014,941	\$ 3,943,495,170
Average Loan Amount	\$ 250,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	47,702	1,326,286
Dollar Volume (\$ thousands)	\$ 9,677,880	\$ 310,712,260
Average Loan Amount	\$ 203,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	5,360,315	138,989,822
<i>Vacant Units</i>	514,181	17,041,120
<i>Occupied Units</i>	4,846,134	121,948,702
<i>Owner-Occupied</i>	60%	56%
<i>Renter Occupied</i>	31%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.65%	5.03%
Q3 2021	4.15%	3.40%
Q4 2021	3.45%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.05%	0.03%
Q3 2021	0.04%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	5,918,870	148,632,330
Government	5,127,230	126,516,000
YOY Change in Total Non-Farm Emp	791,630	22,116,330
Unemployment Rate (SA)	242,470	6,169,670
	5.17%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	56.5%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	22.2%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	12.53%	17.54%
Population***		
YOY Change in Population	12,671,470	331,893,750
	(113,780)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Indiana

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Indiana	United States
Homeownership Rate*		
Q2 2021	70.9%	65.4%
Q3 2021	73.9%	65.4%
Q4 2021	72.5%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	281,390	13,215,626
Dollar Volume (\$ thousands)	\$ 54,456,648	\$ 3,943,495,170
Average Loan Amount	\$ 194,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	35,041	1,326,286
Dollar Volume (\$ thousands)	\$ 5,849,675	\$ 310,712,260
Average Loan Amount	\$ 167,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	2,886,548	138,989,822
<i>Vacant Units</i>	316,129	17,041,120
<i>Occupied Units</i>	2,570,419	121,948,702
<i>Owner-Occupied</i>	62%	56%
<i>Renter Occupied</i>	28%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.13%	5.03%
Q3 2021	3.50%	3.40%
Q4 2021	3.09%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.06%	0.03%
Q3 2021	0.05%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	3,133,200	148,632,330
Government	2,715,430	126,516,000
YOY Change in Total Non-Farm Emp	417,770	22,116,330
Unemployment Rate (SA)	102,000	6,169,670
	2.73%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	67.0%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	26.7%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	14.62%	17.54%
Population***		
YOY Change in Population	6,805,990	331,893,750
	20,340	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Kansas

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	Kansas	United States
Homeownership Rate*		
Q2 2021	70.2%	65.4%
Q3 2021	68.5%	65.4%
Q4 2021	69.5%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	97,217	13,215,626
Dollar Volume (\$ thousands)	\$ 20,904,195	\$ 3,943,495,170
Average Loan Amount	\$ 215,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	9,169	1,326,286
Dollar Volume (\$ thousands)	\$ 1,522,355	\$ 310,712,260
Average Loan Amount	\$ 166,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	1,273,297	138,989,822
<i>Vacant Units</i>	144,070	17,041,120
<i>Occupied Units</i>	1,129,227	121,948,702
<i>Owner-Occupied</i>	59%	56%
<i>Renter Occupied</i>	30%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	4.65%	5.03%
Q3 2021	3.42%	3.40%
Q4 2021	2.88%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.04%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	1,375,500	148,632,330
Government	1,126,370	126,516,000
YOY Change in Total Non-Farm Emp	249,130	22,116,330
Unemployment Rate (SA)	17,470	6,169,670
	2.83%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	64.9%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	32.0%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	12.96%	17.54%
Population***		
YOY Change in Population	2,934,580	331,893,750
	(1,300)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Kentucky

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	Kentucky	United States
Homeownership Rate*		
Q2 2021	72.3%	65.4%
Q3 2021	74.5%	65.4%
Q4 2021	72.1%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	149,224	13,215,626
Dollar Volume (\$ thousands)	\$ 29,199,090	\$ 3,943,495,170
Average Loan Amount	\$ 196,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	16,720	1,326,286
Dollar Volume (\$ thousands)	\$ 2,823,950	\$ 310,712,260
Average Loan Amount	\$ 169,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	1,983,949	138,989,822
<i>Vacant Units</i>	249,331	17,041,120
<i>Occupied Units</i>	1,734,618	121,948,702
<i>Owner-Occupied</i>	59%	56%
<i>Renter Occupied</i>	29%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	4.70%	5.03%
Q3 2021	3.41%	3.40%
Q4 2021	3.06%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.05%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	1,915,500	148,632,330
Private non-farm	1,617,230	126,516,000
Government	298,270	22,116,330
YOY Change in Total Non-Farm Emp	62,300	6,169,670
Unemployment Rate (SA)	4.60%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	62.4%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	32.0%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	13.83%	17.54%
Population***	4,509,390	331,893,750
YOY Change in Population	5,440	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Louisiana

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	Louisiana	United States
Homeownership Rate*		
Q2 2021	68.2%	65.4%
Q3 2021	66.6%	65.4%
Q4 2021	70.7%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	132,170	13,215,626
Dollar Volume (\$ thousands)	\$ 29,095,489	\$ 3,943,495,170
Average Loan Amount	\$ 220,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	19,150	1,326,286
Dollar Volume (\$ thousands)	\$ 3,626,750	\$ 310,712,260
Average Loan Amount	\$ 189,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	2,059,918	138,989,822
<i>Vacant Units</i>	320,421	17,041,120
<i>Occupied Units</i>	1,739,497	121,948,702
<i>Owner-Occupied</i>	55%	56%
<i>Renter Occupied</i>	29%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	7.60%	5.03%
Q3 2021	5.63%	3.40%
Q4 2021	5.62%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.05%	0.03%
Q3 2021	0.04%	0.03%
Q4 2021	0.06%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	1,888,400	148,632,330
Private non-farm	1,578,930	126,516,000
Government	309,470	22,116,330
YOY Change in Total Non-Farm Emp	45,670	6,169,670
Unemployment Rate (SA)	4.50%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	68.7%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	37.6%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	10.18%	17.54%
Population***	4,624,050	331,893,750
YOY Change in Population	(27,160)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Massachusetts

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	Massachusetts	United States
Homeownership Rate*		
Q2 2021	62.1%	65.4%
Q3 2021	61.4%	65.4%
Q4 2021	62.0%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	307,968	13,215,626
Dollar Volume (\$ thousands)	\$ 119,095,320	\$ 3,943,495,170
Average Loan Amount	\$ 387,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	18,868	1,326,286
Dollar Volume (\$ thousands)	\$ 6,335,250	\$ 310,712,260
Average Loan Amount	\$ 336,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	2,897,259	138,989,822
<i>Vacant Units</i>	279,762	17,041,120
<i>Occupied Units</i>	2,617,497	121,948,702
<i>Owner-Occupied</i>	56%	56%
<i>Renter Occupied</i>	34%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	4.38%	5.03%
Q3 2021	2.84%	3.40%
Q4 2021	2.35%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.04%	0.03%
Q3 2021	0.02%	0.03%
Q4 2021	0.04%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	3,583,870	148,632,330
Government	3,143,800	126,516,000
YOY Change in Total Non-Farm Emp	440,070	22,116,330
Unemployment Rate (SA)	175,830	6,169,670
	4.80%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	63.0%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	14.5%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	14.83%	17.54%
Population***		
YOY Change in Population	6,984,720	331,893,750
	(37,500)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Maryland

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Maryland	United States
Homeownership Rate*		
Q2 2021	69.1%	65.4%
Q3 2021	70.7%	65.4%
Q4 2021	69.4%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	292,120	13,215,626
Dollar Volume (\$ thousands)	\$ 98,796,480	\$ 3,943,495,170
Average Loan Amount	\$ 338,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	38,198	1,326,286
Dollar Volume (\$ thousands)	\$ 11,285,910	\$ 310,712,260
Average Loan Amount	\$ 295,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	2,448,422	138,989,822
<i>Vacant Units</i>	243,218	17,041,120
<i>Occupied Units</i>	2,205,204	121,948,702
<i>Owner-Occupied</i>	60%	56%
<i>Renter Occupied</i>	30%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	6.47%	5.03%
Q3 2021	4.49%	3.40%
Q4 2021	3.62%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	2,172,530	126,516,000
Government	511,000	22,116,330
YOY Change in Total Non-Farm Emp	94,030	6,169,670
Unemployment Rate (SA)	5.50%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	68.1%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	25.3%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	10.77%	17.54%
Population***		
YOY Change in Population	(7,550)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Maine

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	Maine	United States
Homeownership Rate*		
Q2 2021	75.3%	65.4%
Q3 2021	75.7%	65.4%
Q4 2021	77.2%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	56,243	13,215,626
Dollar Volume (\$ thousands)	\$ 13,453,315	\$ 3,943,495,170
Average Loan Amount	\$ 239,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	4,303	1,326,286
Dollar Volume (\$ thousands)	\$ 861,505	\$ 310,712,260
Average Loan Amount	\$ 200,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	742,788	138,989,822
<i>Vacant Units</i>	182,867	17,041,120
<i>Occupied Units</i>	559,921	121,948,702
<i>Owner-Occupied</i>	54%	56%
<i>Renter Occupied</i>	21%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.61%	5.03%
Q3 2021	3.96%	3.40%
Q4 2021	3.51%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.05%	0.03%
Q4 2021	0.04%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	625,300	148,632,330
Government	527,270	126,516,000
YOY Change in Total Non-Farm Emp	98,030	22,116,330
Unemployment Rate (SA)	16,130	6,169,670
	4.23%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	64.1%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	29.4%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	20.17%	17.54%
Population***		
YOY Change in Population	1,372,250	331,893,750
	9,970	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Michigan

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Michigan	United States
Homeownership Rate*		
Q2 2021	73.3%	65.4%
Q3 2021	74.3%	65.4%
Q4 2021	72.3%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	405,888	13,215,626
Dollar Volume (\$ thousands)	\$ 83,999,250	\$ 3,943,495,170
Average Loan Amount	\$ 207,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	33,510	1,326,286
Dollar Volume (\$ thousands)	\$ 5,430,250	\$ 310,712,260
Average Loan Amount	\$ 162,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	4,596,198	138,989,822
<i>Vacant Units</i>	661,157	17,041,120
<i>Occupied Units</i>	3,935,041	121,948,702
<i>Owner-Occupied</i>	61%	56%
<i>Renter Occupied</i>	25%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.88%	5.03%
Q3 2021	2.66%	3.40%
Q4 2021	2.26%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.04%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	4,273,470	148,632,330
Government	3,695,500	126,516,000
YOY Change in Total Non-Farm Emp	577,970	22,116,330
YOY Change in Total Non-Farm Emp	180,730	6,169,670
Unemployment Rate (SA)	5.23%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	61.4%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	20.5%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	15.42%	17.54%
Population***		
YOY Change in Population	10,050,810	331,893,750
	(16,850)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Minnesota

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Minnesota	United States
Homeownership Rate*		
Q2 2021	76.9%	65.4%
Q3 2021	75.0%	65.4%
Q4 2021	77.1%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	283,768	13,215,626
Dollar Volume (\$ thousands)	\$ 72,212,853	\$ 3,943,495,170
Average Loan Amount	\$ 254,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	19,252	1,326,286
Dollar Volume (\$ thousands)	\$ 4,289,840	\$ 310,712,260
Average Loan Amount	\$ 223,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	2,438,203	138,989,822
<i>Vacant Units</i>	252,600	17,041,120
<i>Occupied Units</i>	2,185,603	121,948,702
<i>Owner-Occupied</i>	64%	56%
<i>Renter Occupied</i>	25%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.48%	5.03%
Q3 2021	2.38%	3.40%
Q4 2021	1.92%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.02%	0.03%
Q3 2021	0.01%	0.03%
Q4 2021	0.02%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	2,458,170	126,516,000
Government	401,470	22,116,330
YOY Change in Total Non-Farm Emp	73,470	6,169,670
Unemployment Rate (SA)	3.07%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	71.5%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	18.2%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	12.80%	17.54%
Population***		
YOY Change in Population	230	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Missouri

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	Missouri	United States
Homeownership Rate*		
Q2 2021	74.6%	65.4%
Q3 2021	72.2%	65.4%
Q4 2021	72.7%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	251,674	13,215,626
Dollar Volume (\$ thousands)	\$ 52,653,080	\$ 3,943,495,170
Average Loan Amount	\$ 209,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	25,127	1,326,286
Dollar Volume (\$ thousands)	\$ 4,310,345	\$ 310,712,260
Average Loan Amount	\$ 172,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	2,790,397	138,989,822
<i>Vacant Units</i>	375,876	17,041,120
<i>Occupied Units</i>	2,414,521	121,948,702
<i>Owner-Occupied</i>	58%	56%
<i>Renter Occupied</i>	29%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	4.09%	5.03%
Q3 2021	2.93%	3.40%
Q4 2021	2.47%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.04%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	2,871,100	148,632,330
Private non-farm	2,445,000	126,516,000
Government	426,100	22,116,330
YOY Change in Total Non-Farm Emp	73,530	6,169,670
Unemployment Rate (SA)	3.93%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	63.8%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	32.0%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	14.94%	17.54%
Population***	6,168,190	331,893,750
YOY Change in Population	13,710	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Mississippi

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	Mississippi	United States
Homeownership Rate*		
Q2 2021	70.0%	65.4%
Q3 2021	71.8%	65.4%
Q4 2021	72.1%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	69,922	13,215,626
Dollar Volume (\$ thousands)	\$ 13,104,590	\$ 3,943,495,170
Average Loan Amount	\$ 187,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	10,552	1,326,286
Dollar Volume (\$ thousands)	\$ 1,837,350	\$ 310,712,260
Average Loan Amount	\$ 174,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	1,322,808	138,989,822
<i>Vacant Units</i>	218,414	17,041,120
<i>Occupied Units</i>	1,104,394	121,948,702
<i>Owner-Occupied</i>	57%	56%
<i>Renter Occupied</i>	27%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	6.43%	5.03%
Q3 2021	5.05%	3.40%
Q4 2021	4.53%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.09%	0.03%
Q3 2021	0.06%	0.03%
Q4 2021	0.08%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	1,153,600	148,632,330
Private non-farm	918,130	126,516,000
Government	235,470	22,116,330
YOY Change in Total Non-Farm Emp	28,870	6,169,670
Unemployment Rate (SA)	4.70%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	65.5%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	42.2%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	17.54%	17.54%
Population***	2,949,970	331,893,750
YOY Change in Population	(6,900)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Montana

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	Montana	United States
Homeownership Rate*		
Q2 2021	67.9%	65.4%
Q3 2021	67.8%	65.4%
Q4 2021	68.4%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	45,887	13,215,626
Dollar Volume (\$ thousands)	\$ 12,954,315	\$ 3,943,495,170
Average Loan Amount	\$ 282,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	3,099	1,326,286
Dollar Volume (\$ thousands)	\$ 679,305	\$ 310,712,260
Average Loan Amount	\$ 219,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	510,180	138,989,822
<i>Vacant Units</i>	82,309	17,041,120
<i>Occupied Units</i>	427,871	121,948,702
<i>Owner-Occupied</i>	57%	56%
<i>Renter Occupied</i>	27%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	2.95%	5.03%
Q3 2021	2.20%	3.40%
Q4 2021	1.82%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.02%	0.03%
Q3 2021	0.02%	0.03%
Q4 2021	0.03%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	499,670	148,632,330
Government	408,830	126,516,000
YOY Change in Total Non-Farm Emp	90,830	22,116,330
Unemployment Rate (SA)	20,530	6,169,670
	2.93%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	70.2%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	20.9%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	23.78%	17.54%
Population***		
YOY Change in Population	1,104,270	331,893,750
	18,080	392,660

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NSA: Non-seasonally adjusted

SA: Seasonally adjusted

YOY: Year-over-year

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North Carolina

Data as of Fourth Quarter, 2021, unless otherwise noted.

	North Carolina	United States
Homeownership Rate*		
Q2 2021	66.5%	65.4%
Q3 2021	64.6%	65.4%
Q4 2021	65.9%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	442,369	13,215,626
Dollar Volume (\$ thousands)	\$ 111,646,995	\$ 3,943,495,170
Average Loan Amount	\$ 252,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	35,782	1,326,286
Dollar Volume (\$ thousands)	\$ 7,124,460	\$ 310,712,260
Average Loan Amount	\$ 199,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	4,627,089	138,989,822
<i>Vacant Units</i>	661,607	17,041,120
<i>Occupied Units</i>	3,965,482	121,948,702
<i>Owner-Occupied</i>	56%	56%
<i>Renter Occupied</i>	30%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	4.38%	5.03%
Q3 2021	3.00%	3.40%
Q4 2021	2.48%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.03%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	4,642,530	148,632,330
Private non-farm	3,925,400	126,516,000
Government	717,130	22,116,330
YOY Change in Total Non-Farm Emp	171,700	6,169,670
Unemployment Rate (SA)	4.23%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	58.6%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	26.9%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	21.13%	17.54%
Population***	10,551,160	331,893,750
YOY Change in Population	93,990	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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North Dakota

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	North Dakota	United States
Homeownership Rate*		
Q2 2021	64.2%	65.4%
Q3 2021	63.8%	65.4%
Q4 2021	64.0%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	27,054	13,215,626
Dollar Volume (\$ thousands)	\$ 6,250,480	\$ 3,943,495,170
Average Loan Amount	\$ 231,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	2,215	1,326,286
Dollar Volume (\$ thousands)	\$ 455,725	\$ 310,712,260
Average Loan Amount	\$ 206,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	373,063	138,989,822
<i>Vacant Units</i>	54,741	17,041,120
<i>Occupied Units</i>	318,322	121,948,702
<i>Owner-Occupied</i>	53%	56%
<i>Renter Occupied</i>	32%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.92%	5.03%
Q3 2021	2.68%	3.40%
Q4 2021	2.36%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.04%	0.03%
Q4 2021	0.04%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	422,400	148,632,330
Private non-farm	339,770	126,516,000
Government	82,630	22,116,330
YOY Change in Total Non-Farm Emp	13,570	6,169,670
Unemployment Rate (SA)	3.13%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	60.4%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	38.5%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	10.32%	17.54%
Population***	774,950	331,893,750
YOY Change in Population	(4,010)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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*** Annual estimates as of December 2019.

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Nebraska

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Nebraska	United States
Homeownership Rate*		
Q2 2021	66.2%	65.4%
Q3 2021	70.3%	65.4%
Q4 2021	69.6%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	77,133	13,215,626
Dollar Volume (\$ thousands)	\$ 16,005,775	\$ 3,943,495,170
Average Loan Amount	\$ 208,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	5,526	1,326,286
Dollar Volume (\$ thousands)	\$ 964,980	\$ 310,712,260
Average Loan Amount	\$ 175,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	837,476	138,989,822
<i>Vacant Units</i>	78,300	17,041,120
<i>Occupied Units</i>	759,176	121,948,702
<i>Owner-Occupied</i>	60%	56%
<i>Renter Occupied</i>	31%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.63%	5.03%
Q3 2021	2.53%	3.40%
Q4 2021	2.15%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.02%	0.03%
Q4 2021	0.03%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	1,011,130	148,632,330
Government	841,700	126,516,000
YOY Change in Total Non-Farm Emp	169,430	22,116,330
Unemployment Rate (SA)	15,600	6,169,670
	2.37%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	69.6%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	26.7%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	14.52%	17.54%
Population***		
YOY Change in Population	1,963,690	331,893,750
	2,240	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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New Hampshire

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	New Hampshire	United States
Homeownership Rate*		
Q2 2021	72.3%	65.4%
Q3 2021	71.8%	65.4%
Q4 2021	75.6%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	65,576	13,215,626
Dollar Volume (\$ thousands)	\$ 18,068,720	\$ 3,943,495,170
Average Loan Amount	\$ 276,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	5,252	1,326,286
Dollar Volume (\$ thousands)	\$ 1,361,830	\$ 310,712,260
Average Loan Amount	\$ 259,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	634,726	138,989,822
<i>Vacant Units</i>	102,689	17,041,120
<i>Occupied Units</i>	532,037	121,948,702
<i>Owner-Occupied</i>	60%	56%
<i>Renter Occupied</i>	24%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.53%	5.03%
Q3 2021	2.35%	3.40%
Q4 2021	1.96%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.02%	0.03%
Q4 2021	0.03%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	671,400	148,632,330
Private non-farm	587,030	126,516,000
Government	84,370	22,116,330
YOY Change in Total Non-Farm Emp	25,270	6,169,670
Unemployment Rate (SA)	3.03%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	67.2%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	21.0%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	18.46%	17.54%
Population***	1,388,990	331,893,750
YOY Change in Population	11,140	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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New Jersey

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	New Jersey	United States
Homeownership Rate*		
Q2 2021	61.1%	65.4%
Q3 2021	61.9%	65.4%
Q4 2021	62.8%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	330,805	13,215,626
Dollar Volume (\$ thousands)	\$ 113,688,435	\$ 3,943,495,170
Average Loan Amount	\$ 344,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	39,781	1,326,286
Dollar Volume (\$ thousands)	\$ 11,526,435	\$ 310,712,260
Average Loan Amount	\$ 290,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	3,616,614	138,989,822
<i>Vacant Units</i>	384,740	17,041,120
<i>Occupied Units</i>	3,231,874	121,948,702
<i>Owner-Occupied</i>	57%	56%
<i>Renter Occupied</i>	32%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	7.13%	5.03%
Q3 2021	4.76%	3.40%
Q4 2021	3.89%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.05%	0.03%
Q3 2021	0.04%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	4,099,400	148,632,330
Government	3,519,200	126,516,000
YOY Change in Total Non-Farm Emp	580,200	22,116,330
Unemployment Rate (SA)	198,400	6,169,670
	5.23%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	64.8%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	15.2%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	15.37%	17.54%
Population***		
YOY Change in Population	9,267,130	331,893,750
	(12,610)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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*** Annual estimates as of December 2019.

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New Mexico

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	New Mexico	United States
Homeownership Rate*		
Q2 2021	67.2%	65.4%
Q3 2021	68.5%	65.4%
Q4 2021	69.5%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	64,954	13,215,626
Dollar Volume (\$ thousands)	\$ 14,915,350	\$ 3,943,495,170
Average Loan Amount	\$ 230,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	9,778	1,326,286
Dollar Volume (\$ thousands)	\$ 1,863,890	\$ 310,712,260
Average Loan Amount	\$ 191,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	937,920	138,989,822
<i>Vacant Units</i>	157,671	17,041,120
<i>Occupied Units</i>	780,249	121,948,702
<i>Owner-Occupied</i>	56%	56%
<i>Renter Occupied</i>	27%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	4.64%	5.03%
Q3 2021	3.46%	3.40%
Q4 2021	2.93%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.04%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.04%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	832,000	148,632,330
Private non-farm	653,600	126,516,000
Government	178,400	22,116,330
YOY Change in Total Non-Farm Emp	41,270	6,169,670
Unemployment Rate (SA)	6.00%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	60.7%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	34.1%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	15.67%	17.54%
Population***	2,115,880	331,893,750
YOY Change in Population	(1,690)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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*** Annual estimates as of December 2019.

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Nevada

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	Nevada	United States
Homeownership Rate*		
Q2 2021	60.2%	65.4%
Q3 2021	61.7%	65.4%
Q4 2021	62.0%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	166,120	13,215,626
Dollar Volume (\$ thousands)	\$ 48,130,400	\$ 3,943,495,170
Average Loan Amount	\$ 290,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	20,895	1,326,286
Dollar Volume (\$ thousands)	\$ 5,398,975	\$ 310,712,260
Average Loan Amount	\$ 258,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	1,250,893	138,989,822
<i>Vacant Units</i>	152,291	17,041,120
<i>Occupied Units</i>	1,098,602	121,948,702
<i>Owner-Occupied</i>	49%	56%
<i>Renter Occupied</i>	38%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	6.04%	5.03%
Q3 2021	3.61%	3.40%
Q4 2021	2.70%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.04%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	1,419,270	148,632,330
Government	1,259,170	126,516,000
YOY Change in Total Non-Farm Emp	160,100	22,116,330
Unemployment Rate (SA)	131,800	6,169,670
	5.33%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	65.6%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	22.3%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	23.03%	17.54%
Population***		
YOY Change in Population	3,143,990	331,893,750
	29,920	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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New York

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	New York	United States
Homeownership Rate*		
Q2 2021	53.1%	65.4%
Q3 2021	54.0%	65.4%
Q4 2021	53.4%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	340,167	13,215,626
Dollar Volume (\$ thousands)	\$ 130,979,195	\$ 3,943,495,170
Average Loan Amount	\$ 385,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	28,521	1,326,286
Dollar Volume (\$ thousands)	\$ 8,714,815	\$ 310,712,260
Average Loan Amount	\$ 306,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	8,322,722	138,989,822
<i>Vacant Units</i>	979,488	17,041,120
<i>Occupied Units</i>	7,343,234	121,948,702
<i>Owner-Occupied</i>	48%	56%
<i>Renter Occupied</i>	41%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	7.67%	5.03%
Q3 2021	5.55%	3.40%
Q4 2021	4.76%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.05%	0.03%
Q3 2021	0.04%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	9,249,670	148,632,330
Government	7,798,170	126,516,000
YOY Change in Total Non-Farm Emp	1,451,500	22,116,330
Unemployment Rate (SA)	416,930	6,169,670
	5.50%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	54.9%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	10.5%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	13.38%	17.54%
Population***		
YOY Change in Population	19,835,910	331,893,750
	(319,020)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Ohio

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	Ohio	United States
Homeownership Rate*		
Q2 2021	67.7%	65.4%
Q3 2021	68.2%	65.4%
Q4 2021	65.8%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	400,058	13,215,626
Dollar Volume (\$ thousands)	\$ 78,946,190	\$ 3,943,495,170
Average Loan Amount	\$ 197,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	46,815	1,326,286
Dollar Volume (\$ thousands)	\$ 7,463,915	\$ 310,712,260
Average Loan Amount	\$ 159,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	5,202,304	138,989,822
<i>Vacant Units</i>	525,946	17,041,120
<i>Occupied Units</i>	4,676,358	121,948,702
<i>Owner-Occupied</i>	59%	56%
<i>Renter Occupied</i>	31%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.08%	5.03%
Q3 2021	3.42%	3.40%
Q4 2021	2.98%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.05%	0.03%
Q3 2021	0.05%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	5,392,970	148,632,330
Private non-farm	4,650,770	126,516,000
Government	742,200	22,116,330
YOY Change in Total Non-Farm Emp	88,030	6,169,670
Unemployment Rate (SA)	4.50%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	63.0%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	22.8%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	13.53%	17.54%
Population***	11,780,020	331,893,750
YOY Change in Population	(10,570)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Oklahoma

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Oklahoma	United States
Homeownership Rate*		
Q2 2021	67.9%	65.4%
Q3 2021	65.6%	65.4%
Q4 2021	66.0%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	111,379	13,215,626
Dollar Volume (\$ thousands)	\$ 22,043,855	\$ 3,943,495,170
Average Loan Amount	\$ 198,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	17,723	1,326,286
Dollar Volume (\$ thousands)	\$ 2,983,065	\$ 310,712,260
Average Loan Amount	\$ 168,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	1,731,632	138,989,822
<i>Vacant Units</i>	251,571	17,041,120
<i>Occupied Units</i>	1,480,061	121,948,702
<i>Owner-Occupied</i>	56%	56%
<i>Renter Occupied</i>	29%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.76%	5.03%
Q3 2021	4.30%	3.40%
Q4 2021	3.70%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.05%	0.03%
Q3 2021	0.05%	0.03%
Q4 2021	0.06%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	1,307,900	126,516,000
Government	346,300	22,116,330
YOY Change in Total Non-Farm Emp	25,570	6,169,670
Unemployment Rate (SA)	2.83%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	62.3%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	36.2%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	16.59%	17.54%
Population***		
YOY Change in Population	24,610	392,660

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SA: Seasonally adjusted
YOY: Year-over-year

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Oregon

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Oregon	United States
Homeownership Rate*		
Q2 2021	66.8%	65.4%
Q3 2021	67.6%	65.4%
Q4 2021	64.9%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	221,751	13,215,626
Dollar Volume (\$ thousands)	\$ 69,194,795	\$ 3,943,495,170
Average Loan Amount	\$ 312,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	15,143	1,326,286
Dollar Volume (\$ thousands)	\$ 4,363,435	\$ 310,712,260
Average Loan Amount	\$ 288,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	1,768,901	138,989,822
<i>Vacant Units</i>	156,919	17,041,120
<i>Occupied Units</i>	1,611,982	121,948,702
<i>Owner-Occupied</i>	57%	56%
<i>Renter Occupied</i>	34%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.34%	5.03%
Q3 2021	2.13%	3.40%
Q4 2021	1.81%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.00%	0.03%
Q3 2021	0.01%	0.03%
Q4 2021	0.01%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	1,907,530	148,632,330
Private non-farm	1,621,330	126,516,000
Government	286,200	22,116,330
YOY Change in Total Non-Farm Emp	82,470	6,169,670
Unemployment Rate (SA)	4.27%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	64.2%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	18.4%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	18.05%	17.54%
Population***	4,246,150	331,893,750
YOY Change in Population	4,610	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Pennsylvania

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	Pennsylvania	United States
Homeownership Rate*		
Q2 2021	70.5%	65.4%
Q3 2021	68.9%	65.4%
Q4 2021	70.3%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	374,122	13,215,626
Dollar Volume (\$ thousands)	\$ 87,514,620	\$ 3,943,495,170
Average Loan Amount	\$ 234,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	42,250	1,326,286
Dollar Volume (\$ thousands)	\$ 7,812,650	\$ 310,712,260
Average Loan Amount	\$ 185,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	5,693,314	138,989,822
<i>Vacant Units</i>	640,208	17,041,120
<i>Occupied Units</i>	5,053,106	121,948,702
<i>Owner-Occupied</i>	61%	56%
<i>Renter Occupied</i>	28%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.20%	5.03%
Q3 2021	3.71%	3.40%
Q4 2021	3.18%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.05%	0.03%
Q3 2021	0.04%	0.03%
Q4 2021	0.06%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	5,828,170	148,632,330
Private non-farm	5,152,500	126,516,000
Government	675,670	22,116,330
YOY Change in Total Non-Farm Emp	198,970	6,169,670
Unemployment Rate (SA)	5.53%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	62.2%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	21.1%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	13.32%	17.54%
Population***	12,964,060	331,893,750
YOY Change in Population	(25,570)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Rhode Island

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	Rhode Island	United States
Homeownership Rate*		
Q2 2021	59.5%	65.4%
Q3 2021	62.4%	65.4%
Q4 2021	66.8%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	44,007	13,215,626
Dollar Volume (\$ thousands)	\$ 12,353,335	\$ 3,943,495,170
Average Loan Amount	\$ 281,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	5,983	1,326,286
Dollar Volume (\$ thousands)	\$ 1,581,565	\$ 310,712,260
Average Loan Amount	\$ 264,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	468,335	138,989,822
<i>Vacant Units</i>	57,846	17,041,120
<i>Occupied Units</i>	410,489	121,948,702
<i>Owner-Occupied</i>	53%	56%
<i>Renter Occupied</i>	34%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	4.84%	5.03%
Q3 2021	3.27%	3.40%
Q4 2021	2.72%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.04%	0.03%
Q3 2021	0.04%	0.03%
Q4 2021	0.04%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	485,830	148,632,330
Private non-farm	422,670	126,516,000
Government	63,170	22,116,330
YOY Change in Total Non-Farm Emp	18,170	6,169,670
Unemployment Rate (SA)	4.73%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	62.8%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	34.1%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	16.93%	17.54%
Population***	1,095,610	331,893,750
YOY Change in Population	(620)	392,660

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South Carolina

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	South Carolina	United States
Homeownership Rate*		
Q2 2021	72.2%	65.4%
Q3 2021	75.3%	65.4%
Q4 2021	74.1%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	221,618	13,215,626
Dollar Volume (\$ thousands)	\$ 55,161,470	\$ 3,943,495,170
Average Loan Amount	\$ 249,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	24,983	1,326,286
Dollar Volume (\$ thousands)	\$ 4,850,905	\$ 310,712,260
Average Loan Amount	\$ 194,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	2,286,826	138,989,822
<i>Vacant Units</i>	364,964	17,041,120
<i>Occupied Units</i>	1,921,862	121,948,702
<i>Owner-Occupied</i>	58%	56%
<i>Renter Occupied</i>	26%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.00%	5.03%
Q3 2021	3.60%	3.40%
Q4 2021	3.06%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.04%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	1,797,470	126,516,000
Government	367,800	22,116,330
YOY Change in Total Non-Farm Emp	54,870	6,169,670
Unemployment Rate (SA)	3.60%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	56.9%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	28.3%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	21.41%	17.54%
Population***		
YOY Change in Population	59,980	392,660

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SA: Seasonally adjusted
YOY: Year-over-year

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South Dakota

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	South Dakota	United States
Homeownership Rate*		
Q2 2021	69.3%	65.4%
Q3 2021	71.7%	65.4%
Q4 2021	71.7%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	37,315	13,215,626
Dollar Volume (\$ thousands)	\$ 8,291,305	\$ 3,943,495,170
Average Loan Amount	\$ 222,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	2,694	1,326,286
Dollar Volume (\$ thousands)	\$ 513,790	\$ 310,712,260
Average Loan Amount	\$ 191,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	392,215	138,989,822
<i>Vacant Units</i>	47,818	17,041,120
<i>Occupied Units</i>	344,397	121,948,702
<i>Owner-Occupied</i>	60%	56%
<i>Renter Occupied</i>	28%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.09%	5.03%
Q3 2021	2.04%	3.40%
Q4 2021	1.65%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.02%	0.03%
Q3 2021	0.02%	0.03%
Q4 2021	0.03%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	442,730	148,632,330
Government	363,330	126,516,000
YOY Change in Total Non-Farm Emp	79,400	22,116,330
Unemployment Rate (SA)	10,030	6,169,670
	2.93%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	69.1%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	30.3%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	20.06%	17.54%
Population***		
YOY Change in Population	895,380	331,893,750
	8,280	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Tennessee

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	Tennessee	United States
Homeownership Rate*		
Q2 2021	68.4%	65.4%
Q3 2021	67.1%	65.4%
Q4 2021	67.6%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	273,807	13,215,626
Dollar Volume (\$ thousands)	\$ 67,594,455	\$ 3,943,495,170
Average Loan Amount	\$ 247,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	32,495	1,326,286
Dollar Volume (\$ thousands)	\$ 6,826,465	\$ 310,712,260
Average Loan Amount	\$ 210,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	2,963,486	138,989,822
<i>Vacant Units</i>	366,194	17,041,120
<i>Occupied Units</i>	2,597,292	121,948,702
<i>Owner-Occupied</i>	58%	56%
<i>Renter Occupied</i>	30%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	4.18%	5.03%
Q3 2021	2.80%	3.40%
Q4 2021	2.35%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.04%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.04%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	3,151,270	148,632,330
Private non-farm	2,722,970	126,516,000
Government	428,300	22,116,330
YOY Change in Total Non-Farm Emp	103,870	6,169,670
Unemployment Rate (SA)	3.63%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	63.6%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	23.4%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	24.10%	17.54%
Population***	6,975,220	331,893,750
YOY Change in Population	55,100	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Texas

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Texas	United States
Homeownership Rate*		
Q2 2021	63.9%	65.4%
Q3 2021	64.1%	65.4%
Q4 2021	63.9%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	947,088	13,215,626
Dollar Volume (\$ thousands)	\$ 250,069,479	\$ 3,943,495,170
Average Loan Amount	\$ 264,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	143,729	1,326,286
Dollar Volume (\$ thousands)	\$ 31,156,875	\$ 310,712,260
Average Loan Amount	\$ 217,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	10,937,026	138,989,822
<i>Vacant Units</i>	1,245,379	17,041,120
<i>Occupied Units</i>	9,691,647	121,948,702
<i>Owner-Occupied</i>	55%	56%
<i>Renter Occupied</i>	34%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.93%	5.03%
Q3 2021	3.98%	3.40%
Q4 2021	3.20%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.04%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	13,002,170	148,632,330
Government	11,025,570	126,516,000
YOY Change in Total Non-Farm Emp	1,976,600	22,116,330
YOY Change in Total Non-Farm Emp	693,870	6,169,670
Unemployment Rate (SA)	4.90%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	60.3%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	31.0%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	19.33%	17.54%
Population***		
YOY Change in Population	29,527,940	331,893,750
	310,290	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Utah

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Utah	United States
Homeownership Rate*		
Q2 2021	69.4%	65.4%
Q3 2021	64.4%	65.4%
Q4 2021	69.1%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	236,903	13,215,626
Dollar Volume (\$ thousands)	\$ 72,119,075	\$ 3,943,495,170
Average Loan Amount	\$ 304,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	19,675	1,326,286
Dollar Volume (\$ thousands)	\$ 5,533,645	\$ 310,712,260
Average Loan Amount	\$ 281,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	1,087,112	138,989,822
<i>Vacant Units</i>	109,799	17,041,120
<i>Occupied Units</i>	977,313	121,948,702
<i>Owner-Occupied</i>	63%	56%
<i>Renter Occupied</i>	27%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.17%	5.03%
Q3 2021	1.84%	3.40%
Q4 2021	1.44%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.01%	0.03%
Q3 2021	0.01%	0.03%
Q4 2021	0.02%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	1,633,030	148,632,330
Private non-farm	1,382,470	126,516,000
Government	250,570	22,116,330
YOY Change in Total Non-Farm Emp	67,200	6,169,670
Unemployment Rate (SA)	2.30%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	66.8%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	23.0%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	27.05%	17.54%
Population***	3,337,970	331,893,750
YOY Change in Population	56,290	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Virginia

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	Virginia	United States
Homeownership Rate*		
Q2 2021	70.4%	65.4%
Q3 2021	68.2%	65.4%
Q4 2021	66.9%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	433,444	13,215,626
Dollar Volume (\$ thousands)	\$ 146,481,070	\$ 3,943,495,170
Average Loan Amount	\$ 338,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	36,092	1,326,286
Dollar Volume (\$ thousands)	\$ 9,302,730	\$ 310,712,260
Average Loan Amount	\$ 258,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	3,514,032	138,989,822
<i>Vacant Units</i>	362,987	17,041,120
<i>Occupied Units</i>	3,151,045	121,948,702
<i>Owner-Occupied</i>	59%	56%
<i>Renter Occupied</i>	30%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	4.36%	5.03%
Q3 2021	3.05%	3.40%
Q4 2021	2.50%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.03%	0.03%
Q3 2021	0.02%	0.03%
Q4 2021	0.03%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	3,984,870	148,632,330
Government	3,269,030	126,516,000
YOY Change in Total Non-Farm Emp	715,830	22,116,330
Unemployment Rate (SA)	103,300	6,169,670
	3.33%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	63.6%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	32.2%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	13.41%	17.54%
Population***		
YOY Change in Population	8,642,270	331,893,750
	10,230	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Vermont

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	Vermont	United States
Homeownership Rate*		
Q2 2021	74.7%	65.4%
Q3 2021	73.7%	65.4%
Q4 2021	74.1%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	21,999	13,215,626
Dollar Volume (\$ thousands)	\$ 5,306,355	\$ 3,943,495,170
Average Loan Amount	\$ 241,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	1,066	1,326,286
Dollar Volume (\$ thousands)	\$ 214,100	\$ 310,712,260
Average Loan Amount	\$ 201,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	334,999	138,989,822
<i>Vacant Units</i>	74,970	17,041,120
<i>Occupied Units</i>	260,029	121,948,702
<i>Owner-Occupied</i>	55%	56%
<i>Renter Occupied</i>	23%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	4.66%	5.03%
Q3 2021	3.30%	3.40%
Q4 2021	3.04%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.04%	0.03%
Q3 2021	0.03%	0.03%
Q4 2021	0.06%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	297,130	148,632,330
Government	244,900	126,516,000
YOY Change in Total Non-Farm Emp	52,230	22,116,330
Unemployment Rate (SA)	9,670	6,169,670
	3.10%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	60.4%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	17.7%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	20.00%	17.54%
Population***		
YOY Change in Population	645,570	331,893,750
	3,080	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Washington

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	Washington	United States
Homeownership Rate*		
Q2 2021	65.4%	65.4%
Q3 2021	62.5%	65.4%
Q4 2021	63.3%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	455,372	13,215,626
Dollar Volume (\$ thousands)	\$ 168,523,680	\$ 3,943,495,170
Average Loan Amount	\$ 370,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	29,299	1,326,286
Dollar Volume (\$ thousands)	\$ 9,355,005	\$ 310,712,260
Average Loan Amount	\$ 319,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	3,106,528	138,989,822
<i>Vacant Units</i>	258,132	17,041,120
<i>Occupied Units</i>	2,848,396	121,948,702
<i>Owner-Occupied</i>	58%	56%
<i>Renter Occupied</i>	34%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.18%	5.03%
Q3 2021	2.09%	3.40%
Q4 2021	1.69%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.02%	0.03%
Q3 2021	0.01%	0.03%
Q4 2021	0.02%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	3,422,430	148,632,330
Private non-farm	2,854,500	126,516,000
Government	567,930	22,116,330
YOY Change in Total Non-Farm Emp	156,530	6,169,670
Unemployment Rate (SA)	4.53%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	60.6%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	20.0%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	20.12%	17.54%
Population***	7,738,690	331,893,750
YOY Change in Population	19,910	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Wisconsin

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	Wisconsin	United States
Homeownership Rate*		
Q2 2021	69.9%	65.4%
Q3 2021	67.5%	65.4%
Q4 2021	65.7%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	274,743	13,215,626
Dollar Volume (\$ thousands)	\$ 57,830,565	\$ 3,943,495,170
Average Loan Amount	\$ 210,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	13,981	1,326,286
Dollar Volume (\$ thousands)	\$ 2,526,565	\$ 310,712,260
Average Loan Amount	\$ 181,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	2,694,527	138,989,822
<i>Vacant Units</i>	336,371	17,041,120
<i>Occupied Units</i>	2,358,156	121,948,702
<i>Owner-Occupied</i>	59%	56%
<i>Renter Occupied</i>	29%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.53%	5.03%
Q3 2021	2.47%	3.40%
Q4 2021	2.13%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.04%	0.03%
Q3 2021	0.04%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	2,894,530	148,632,330
Government	2,504,830	126,516,000
YOY Change in Total Non-Farm Emp	389,700	22,116,330
Unemployment Rate (SA)	53,970	6,169,670
	3.13%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	66.5%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	21.2%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	13.53%	17.54%
Population***		
YOY Change in Population	5,895,910	331,893,750
	3,590	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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West Virginia

Data as of Fourth Quarter, 2021, unless otherwise noted.

	West Virginia	United States
Homeownership Rate*		
Q2 2021	78.1%	65.4%
Q3 2021	78.1%	65.4%
Q4 2021	81.3%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	39,202	13,215,626
Dollar Volume (\$ thousands)	\$ 7,192,010	\$ 3,943,495,170
Average Loan Amount	\$ 183,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	4,722	1,326,286
Dollar Volume (\$ thousands)	\$ 762,490	\$ 310,712,260
Average Loan Amount	\$ 161,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	892,182	138,989,822
<i>Vacant Units</i>	159,597	17,041,120
<i>Occupied Units</i>	732,585	121,948,702
<i>Owner-Occupied</i>	60%	56%
<i>Renter Occupied</i>	22%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	5.01%	5.03%
Q3 2021	3.72%	3.40%
Q4 2021	3.34%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.07%	0.03%
Q3 2021	0.04%	0.03%
Q4 2021	0.06%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment	691,370	148,632,330
Private non-farm	544,400	126,516,000
Government	146,970	22,116,330
YOY Change in Total Non-Farm Emp	16,300	6,169,670
Unemployment Rate (SA)	4.30%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	53.7%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	42.0%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	12.03%	17.54%
Population***	1,782,960	331,893,750
YOY Change in Population	(6,840)	392,660

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NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

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Wyoming

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Wyoming	United States
Homeownership Rate*		
Q2 2021	71.9%	65.4%
Q3 2021	72.7%	65.4%
Q4 2021	72.6%	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	23,831	13,215,626
Dollar Volume (\$ thousands)	\$ 6,473,425	\$ 3,943,495,170
Average Loan Amount	\$ 272,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	2,870	1,326,286
Dollar Volume (\$ thousands)	\$ 605,010	\$ 310,712,260
Average Loan Amount	\$ 211,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	276,846	138,989,822
<i>Vacant Units</i>	46,745	17,041,120
<i>Occupied Units</i>	230,101	121,948,702
<i>Owner-Occupied</i>	59%	56%
<i>Renter Occupied</i>	25%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	3.99%	5.03%
Q3 2021	3.01%	3.40%
Q4 2021	2.51%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.04%	0.03%
Q3 2021	0.02%	0.03%
Q4 2021	0.05%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	281,430	148,632,330
Government	214,430	126,516,000
YOY Change in Total Non-Farm Emp	67,000	22,116,330
Unemployment Rate (SA)	7,870	6,169,670
	4.00%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	67.7%	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	36.3%	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	15.83%	17.54%
Population***		
YOY Change in Population	578,800	331,893,750
	1,540	392,660

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Sources: MBA's Monthly Profile of State and National Mortgage Activity (Quarterly, NSA), Bureau of Labor Statistics, Bureau of the Census, Federal Housing Finance Agency, Federal Financial Institutions Examination Council — Home Mortgage Disclosure Act, Mortgage Bankers Association.

NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

* CPS/HVS response rates were impacted due to the coronavirus pandemic during year 2020 and 2021. Therefore the CPS/HVS homeownership rate estimates for year 2020 and 2021 may not be comparable to previous quarters.

** Starting with the Q2 2021 profile, the annual home price change is calculated using the FHFA purchase-only house price index. Previously, the FHFA all-transactions index was used.

*** Annual estimates as of December 2019.

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Puerto Rico

Data as of Fourth Quarter, 2021, unless otherwise noted.

	Puerto Rico	United States
Homeownership Rate*		
Q2 2021	n a	65.4%
Q3 2021	n a	65.4%
Q4 2021	n a	65.5%
Total Purchase & Refinance Originations in 2020		
Number of Loans	15,215	13,215,626
Dollar Volume (\$ thousands)	\$ 2,374,435	\$ 3,943,495,170
Average Loan Amount	\$ 156,000	\$ 298,000
FHA Purchase & Refinance Originations in 2020		
Number of Loans	5,579	1,326,286
Dollar Volume (\$ thousands)	\$ 755,155	\$ 310,712,260
Average Loan Amount	\$ 135,000	\$ 234,000
Housing Stock Measures (ACS Data, 2015-2019)		
Total Housing Units	1,560,836	138,989,822
<i>Vacant Units</i>	368,182	17,041,120
<i>Occupied Units</i>	1,192,654	121,948,702
<i>Owner-Occupied</i>	52%	56%
<i>Renter Occupied</i>	24%	32%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2020	11.13%	5.03%
Q3 2021	7.67%	3.40%
Q4 2021	7.12%	2.83%
Foreclosure Starts Rate (NSA)		
Q4 2020	0.04%	0.03%
Q3 2021	0.13%	0.03%
Q4 2021	0.13%	0.04%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	895,030	148,632,330
Government	701,070	126,516,000
YOY Change in Total Non-Farm Emp	193,970	22,116,330
Unemployment Rate (SA)	49,570	6,169,670
	7.50%	4.23%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	n a	63.3%
Gov't (FHA/VA/USDA) Share of Purchase Apps	n a	23.0%
Home Prices (\$)**		
YOY Change in Home Prices	0.44%	17.54%
Population***		
YOY Change in Population	3,263,580	331,893,750
	(17,950)	392,660

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