



STATE MORTGAGE MARKET PROFILES | Q3 2024

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MORTGAGE BANKERS ASSOCIATION

Definition of Terms

TERM	DEFINITION
Delinquency Rate	Rate determined by loan delinquencies of at least 30 days, exclusive of loans in the foreclosure process.
Existing Home Sales	Sales of single-family homes or condominiums that were previously occupied.
Federal Housing Administration (FHA)	A federal agency within the Department of Housing and Urban Development (HUD) that provides mortgage insurance for residential mortgages and sets standards for construction and underwriting. The FHA does not lend money, nor does it plan or construct housing.
First Mortgage Loans Outstanding	First-lien mortgages on which a balance is currently owed.
Foreclosure	A legal procedure in which a mortgaged property is sold in a legal process to pay the outstanding debt in case of default.
Foreclosure Starts Rate	Percent of loans that enter the foreclosure process during a given time period.
Government-insured Loans	Mortgage loans which are guaranteed or insured by the government, for example, FHA, VA and Rural Housing Service (RHS) loans.
Home Mortgage Disclosure Act (HMDA)	Law enacted by Congress in 1975 and implemented by the Federal Reserve Board's Regulation C, which requires lending institutions to report public loan data.
Homeownership Rate	Rate computed by dividing the number of owner-occupied housing units by the number of occupied housing units or households.
Loan Origination	The steps by a lending institution up to the time a loan is placed on its books, including solicitation and processing of applications and loan closing.
Non-farm Employment	Number of persons on non-farm establishment payrolls.
Seasonally Adjusted	Method for removing the seasonal component of a time series used when analyzing non-seasonal trends.
Seriously Delinquent Rate	Percent of loans that are 90+ days delinquent or in the process of foreclosure.
Unemployment Rate	The percentage of the total workforce that is unemployed for a given period of time.
Veterans Administration (VA)	A government agency that encourages mortgage lenders to offer long-term, low down payment financing to eligible veterans by partially guaranteeing the lender against loss from default.
Year-Over-Year (YOY) Change	A change calculated by taking the difference in a specific metric from the same week, month or quarter, one year earlier.

Alabama

Data as of Second Quarter, 2024, unless otherwise noted.

	Alabama	United States
Homeownership Rate		
Q1 2024	73.9%	65.6%
Q2 2024	74.7%	65.6%
Q3 2024	70.7%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	71,592	3,984,287
Dollar Volume (\$ thousands)	\$ 17,850,630	\$ 1,384,859,576
Average Loan Amount	\$ 249,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	15,505	721,144
Dollar Volume (\$ thousands)	\$ 3,466,875	\$ 210,884,180
Average Loan Amount	\$ 224,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	2,296,920	142,506,742
<i>Vacant Units</i>	363,770	15,550,731
<i>Occupied Units</i>	1,933,150	126,956,011
<i>Owner-Occupied</i>	59%	58%
<i>Renter Occupied</i>	25%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.94%	1.52%
Q2 2024	1.88%	1.43%
Q3 2024	1.97%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.18%	0.14%
Q2 2024	0.15%	0.13%
Q3 2024	0.16%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	2,216,900	158,818,330
Private non-farm	1,805,630	135,435,670
Government	411,270	23,382,670
YOY Change in Total Non-Farm Emp	60,030	2,298,330
Unemployment Rate (SA)	2.83%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	49.9%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	38.9%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	3.90%	4.34%
Population*	5,108,470	334,914,900
YOY Change in Population	34,565	1,643,484

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SA: Seasonally adjusted
YOY: Year-over-year

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Alaska

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	Alaska	United States
Homeownership Rate		
Q1 2024	66.7%	65.6%
Q2 2024	63.9%	65.6%
Q3 2024	65.8%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	7,988	3,984,287
Dollar Volume (\$ thousands)	\$ 2,806,350	\$ 1,384,859,576
Average Loan Amount	\$ 351,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	1,130	721,144
Dollar Volume (\$ thousands)	\$ 371,500	\$ 210,884,180
Average Loan Amount	\$ 329,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	326,188	142,506,742
<i>Vacant Units</i>	61,812	15,550,731
<i>Occupied Units</i>	264,376	126,956,011
<i>Owner-Occupied</i>	54%	58%
<i>Renter Occupied</i>	27%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.26%	1.52%
Q2 2024	1.18%	1.43%
Q3 2024	1.18%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.12%	0.14%
Q2 2024	0.12%	0.13%
Q3 2024	0.10%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	338,970	158,818,330
Government	260,200	135,435,670
YOY Change in Total Non-Farm Emp	78,770	23,382,670
Unemployment Rate (SA)	12,630	2,298,330
	4.53%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	46.3%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	47.1%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	6.53%	4.34%
Population*		
YOY Change in Population	733,410	334,914,900
	130	1,643,484

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Arkansas

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	Arkansas	United States
Homeownership Rate		
Q1 2024	66.5%	65.6%
Q2 2024	67.0%	65.6%
Q3 2024	67.1%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	41,715	3,984,287
Dollar Volume (\$ thousands)	\$ 9,472,335	\$ 1,384,859,576
Average Loan Amount	\$ 227,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	8,125	721,144
Dollar Volume (\$ thousands)	\$ 1,658,945	\$ 210,884,180
Average Loan Amount	\$ 204,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	1,371,709	142,506,742
<i>Vacant Units</i>	200,015	15,550,731
<i>Occupied Units</i>	1,171,694	126,956,011
<i>Owner-Occupied</i>	57%	58%
<i>Renter Occupied</i>	29%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.64%	1.52%
Q2 2024	1.63%	1.43%
Q3 2024	1.75%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.18%	0.14%
Q2 2024	0.13%	0.13%
Q3 2024	0.15%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	1,159,170	135,435,670
Government	212,930	23,382,670
YOY Change in Total Non-Farm Emp	6,630	2,298,330
Unemployment Rate (SA)	3.30%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	46.9%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	34.6%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	5.33%	4.34%
Population*		
YOY Change in Population	21,328	1,643,484

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Arizona

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	Arizona	United States
Homeownership Rate		
Q1 2024	70.1%	65.6%
Q2 2024	69.2%	65.6%
Q3 2024	70.0%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	106,320	3,984,287
Dollar Volume (\$ thousands)	\$ 40,504,930	\$ 1,384,859,576
Average Loan Amount	\$ 381,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	23,862	721,144
Dollar Volume (\$ thousands)	\$ 8,008,620	\$ 210,884,180
Average Loan Amount	\$ 336,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	3,097,768	142,506,742
<i>Vacant Units</i>	358,632	15,550,731
<i>Occupied Units</i>	2,739,136	126,956,011
<i>Owner-Occupied</i>	59%	58%
<i>Renter Occupied</i>	30%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	0.77%	1.52%
Q2 2024	0.83%	1.43%
Q3 2024	0.95%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.08%	0.14%
Q2 2024	0.09%	0.13%
Q3 2024	0.10%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	2,831,500	135,435,670
Government	432,800	23,382,670
YOY Change in Total Non-Farm Emp	100,970	2,298,330
Unemployment Rate (SA)	3.43%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	53.2%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	28.5%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	2.78%	4.34%
Population*		
YOY Change in Population	65,660	1,643,484

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California

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	California	United States
Homeownership Rate		
Q1 2024	55.5%	65.6%
Q2 2024	55.3%	65.6%
Q3 2024	55.0%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	286,610	3,984,287
Dollar Volume (\$ thousands)	\$ 179,565,080	\$ 1,384,859,576
Average Loan Amount	\$ 627,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	46,094	721,144
Dollar Volume (\$ thousands)	\$ 21,979,740	\$ 210,884,180
Average Loan Amount	\$ 477,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	14,424,442	142,506,742
<i>Vacant Units</i>	1,108,620	15,550,731
<i>Occupied Units</i>	13,315,822	126,956,011
<i>Owner-Occupied</i>	51%	58%
<i>Renter Occupied</i>	41%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	0.81%	1.52%
Q2 2024	0.78%	1.43%
Q3 2024	0.84%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.09%	0.14%
Q2 2024	0.08%	0.13%
Q3 2024	0.09%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	18,087,630	158,818,330
Private non-farm	15,402,100	135,435,670
Government	2,685,530	23,382,670
YOY Change in Total Non-Farm Emp	(16,400)	2,298,330
Unemployment Rate (SA)	5.27%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	49.0%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	12.8%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	2.80%	4.34%
Population*	38,965,190	334,914,900
YOY Change in Population	(75,423)	1,643,484

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Colorado

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	Colorado	United States
Homeownership Rate		
Q1 2024	66.6%	65.6%
Q2 2024	67.3%	65.6%
Q3 2024	67.8%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	87,452	3,984,287
Dollar Volume (\$ thousands)	\$ 41,460,930	\$ 1,384,859,576
Average Loan Amount	\$ 474,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	14,243	721,144
Dollar Volume (\$ thousands)	\$ 5,762,325	\$ 210,884,180
Average Loan Amount	\$ 405,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	2,500,095	142,506,742
<i>Vacant Units</i>	222,051	15,550,731
<i>Occupied Units</i>	2,278,044	126,956,011
<i>Owner-Occupied</i>	60%	58%
<i>Renter Occupied</i>	31%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	0.94%	1.52%
Q2 2024	0.92%	1.43%
Q3 2024	1.04%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.11%	0.14%
Q2 2024	0.10%	0.13%
Q3 2024	0.12%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	2,999,270	158,818,330
Government	2,502,070	135,435,670
YOY Change in Total Non-Farm Emp	497,200	23,382,670
Unemployment Rate (SA)	84,970	2,298,330
	3.97%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	44.9%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	25.8%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	1.60%	4.34%
Population*		
YOY Change in Population	5,877,610	334,914,900
	36,571	1,643,484

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Connecticut

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	Connecticut	United States
Homeownership Rate		
Q1 2024	70.1%	65.6%
Q2 2024	70.5%	65.6%
Q3 2024	66.6%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	38,087	3,984,287
Dollar Volume (\$ thousands)	\$ 14,107,805	\$ 1,384,859,576
Average Loan Amount	\$ 370,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	6,156	721,144
Dollar Volume (\$ thousands)	\$ 1,813,480	\$ 210,884,180
Average Loan Amount	\$ 295,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	1,531,332	142,506,742
<i>Vacant Units</i>	121,525	15,550,731
<i>Occupied Units</i>	1,409,807	126,956,011
<i>Owner-Occupied</i>	61%	58%
<i>Renter Occupied</i>	31%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.71%	1.52%
Q2 2024	1.58%	1.43%
Q3 2024	1.64%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.16%	0.14%
Q2 2024	0.15%	0.13%
Q3 2024	0.16%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	1,710,900	158,818,330
Private non-farm	1,475,430	135,435,670
Government	235,470	23,382,670
YOY Change in Total Non-Farm Emp	18,400	2,298,330
Unemployment Rate (SA)	3.40%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	46.0%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	14.4%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	8.15%	4.34%
Population*	3,617,180	334,914,900
YOY Change in Population	8,470	1,643,484

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District of Columbia

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	District Of Columbia	United States
Homeownership Rate		
Q1 2024	39.7%	65.6%
Q2 2024	41.4%	65.6%
Q3 2024	39.1%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	6,665	3,984,287
Dollar Volume (\$ thousands)	\$ 4,055,245	\$ 1,384,859,576
Average Loan Amount	\$ 608,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	398	721,144
Dollar Volume (\$ thousands)	\$ 197,140	\$ 210,884,180
Average Loan Amount	\$ 495,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	350,372	142,506,742
<i>Vacant Units</i>	34,587	15,550,731
<i>Occupied Units</i>	315,785	126,956,011
<i>Owner-Occupied</i>	37%	58%
<i>Renter Occupied</i>	53%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	2.02%	1.52%
Q2 2024	1.92%	1.43%
Q3 2024	2.17%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.16%	0.14%
Q2 2024	0.16%	0.13%
Q3 2024	0.17%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	771,100	158,818,330
Government	536,130	135,435,670
YOY Change in Total Non-Farm Emp	234,970	23,382,670
Unemployment Rate (SA)	(6,470)	2,298,330
	5.63%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	39.3%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	12.7%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	-3.06%	4.34%
Population*		
YOY Change in Population	678,970	334,914,900
	8,023	1,643,484

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Delaware

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	Delaware	United States
Homeownership Rate		
Q1 2024	76.2%	65.6%
Q2 2024	76.2%	65.6%
Q3 2024	72.5%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	15,452	3,984,287
Dollar Volume (\$ thousands)	\$ 5,073,770	\$ 1,384,859,576
Average Loan Amount	\$ 328,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	3,123	721,144
Dollar Volume (\$ thousands)	\$ 908,635	\$ 210,884,180
Average Loan Amount	\$ 291,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	451,556	142,506,742
<i>Vacant Units</i>	62,556	15,550,731
<i>Occupied Units</i>	389,000	126,956,011
<i>Owner-Occupied</i>	62%	58%
<i>Renter Occupied</i>	24%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.67%	1.52%
Q2 2024	1.59%	1.43%
Q3 2024	1.69%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.15%	0.14%
Q2 2024	0.16%	0.13%
Q3 2024	0.18%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	489,430	158,818,330
Private non-farm	417,470	135,435,670
Government	71,970	23,382,670
YOY Change in Total Non-Farm Emp	4,600	2,298,330
Unemployment Rate (SA)	4.17%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	52.4%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	19.1%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	8.45%	4.34%
Population*	1,031,890	334,914,900
YOY Change in Population	12,431	1,643,484

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Florida

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	Florida	United States
Homeownership Rate		
Q1 2024	69.7%	65.6%
Q2 2024	69.1%	65.6%
Q3 2024	67.7%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	346,689	3,984,287
Dollar Volume (\$ thousands)	\$ 128,356,925	\$ 1,384,859,576
Average Loan Amount	\$ 370,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	72,683	721,144
Dollar Volume (\$ thousands)	\$ 23,164,035	\$ 210,884,180
Average Loan Amount	\$ 319,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	9,915,957	142,506,742
<i>Vacant Units</i>	1,562,516	15,550,731
<i>Occupied Units</i>	8,353,441	126,956,011
<i>Owner-Occupied</i>	56%	58%
<i>Renter Occupied</i>	28%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.67%	1.52%
Q2 2024	1.60%	1.43%
Q3 2024	1.74%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.14%	0.14%
Q2 2024	0.14%	0.13%
Q3 2024	0.15%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	9,981,000	158,818,330
Private non-farm	8,823,970	135,435,670
Government	1,157,030	23,382,670
YOY Change in Total Non-Farm Emp	202,400	2,298,330
Unemployment Rate (SA)	3.30%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	49.5%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	26.6%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	1.02%	4.34%
Population*	22,610,730	334,914,900
YOY Change in Population	365,205	1,643,484

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Georgia

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	Georgia	United States
Homeownership Rate		
Q1 2024	63.3%	65.6%
Q2 2024	67.1%	65.6%
Q3 2024	64.6%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	158,626	3,984,287
Dollar Volume (\$ thousands)	\$ 50,522,470	\$ 1,384,859,576
Average Loan Amount	\$ 319,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	38,031	721,144
Dollar Volume (\$ thousands)	\$ 10,720,725	\$ 210,884,180
Average Loan Amount	\$ 282,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	4,426,780	142,506,742
<i>Vacant Units</i>	480,290	15,550,731
<i>Occupied Units</i>	3,946,490	126,956,011
<i>Owner-Occupied</i>	58%	58%
<i>Renter Occupied</i>	31%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.61%	1.52%
Q2 2024	1.54%	1.43%
Q3 2024	1.68%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.16%	0.14%
Q2 2024	0.14%	0.13%
Q3 2024	0.15%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	4,982,400	158,818,330
Private non-farm	4,264,670	135,435,670
Government	717,730	23,382,670
YOY Change in Total Non-Farm Emp	56,500	2,298,330
Unemployment Rate (SA)	3.53%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	47.0%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	30.9%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	4.81%	4.34%
Population*	11,029,230	334,914,900
YOY Change in Population	116,077	1,643,484

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Hawaii

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	Hawaii	United States
Homeownership Rate		
Q1 2024	60.8%	65.6%
Q2 2024	59.4%	65.6%
Q3 2024	60.9%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	9,800	3,984,287
Dollar Volume (\$ thousands)	\$ 6,414,330	\$ 1,384,859,576
Average Loan Amount	\$ 655,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	564	721,144
Dollar Volume (\$ thousands)	\$ 293,330	\$ 210,884,180
Average Loan Amount	\$ 520,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	560,873	142,506,742
<i>Vacant Units</i>	76,967	15,550,731
<i>Occupied Units</i>	483,906	126,956,011
<i>Owner-Occupied</i>	53%	58%
<i>Renter Occupied</i>	33%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.76%	1.52%
Q2 2024	1.76%	1.43%
Q3 2024	1.80%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.09%	0.14%
Q2 2024	0.08%	0.13%
Q3 2024	0.09%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	638,730	158,818,330
Government	513,300	135,435,670
Government	125,430	23,382,670
YOY Change in Total Non-Farm Emp	4,830	2,298,330
Unemployment Rate (SA)	2.90%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	47.6%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	33.0%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	10.44%	4.34%
Population*		
YOY Change in Population	1,435,140 (4,261)	334,914,900 1,643,484

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Iowa

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	Iowa	United States
Homeownership Rate		
Q1 2024	71.3%	65.6%
Q2 2024	72.4%	65.6%
Q3 2024	70.5%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	42,238	3,984,287
Dollar Volume (\$ thousands)	\$ 8,774,910	\$ 1,384,859,576
Average Loan Amount	\$ 208,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	5,147	721,144
Dollar Volume (\$ thousands)	\$ 1,004,775	\$ 210,884,180
Average Loan Amount	\$ 195,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	1,417,064	142,506,742
<i>Vacant Units</i>	126,925	15,550,731
<i>Occupied Units</i>	1,290,139	126,956,011
<i>Owner-Occupied</i>	65%	58%
<i>Renter Occupied</i>	26%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.43%	1.52%
Q2 2024	1.42%	1.43%
Q3 2024	1.50%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.18%	0.14%
Q2 2024	0.17%	0.13%
Q3 2024	0.17%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	1,607,430	158,818,330
Private non-farm	1,340,300	135,435,670
Government	267,130	23,382,670
YOY Change in Total Non-Farm Emp	22,270	2,298,330
Unemployment Rate (SA)	2.87%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	48.7%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	30.2%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	4.67%	4.34%
Population*	3,207,000	334,914,900
YOY Change in Population	7,311	1,643,484

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Idaho

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	Idaho	United States
Homeownership Rate		
Q1 2024	70.4%	65.6%
Q2 2024	72.1%	65.6%
Q3 2024	72.2%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	27,284	3,984,287
Dollar Volume (\$ thousands)	\$ 10,182,250	\$ 1,384,859,576
Average Loan Amount	\$ 373,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	4,613	721,144
Dollar Volume (\$ thousands)	\$ 1,519,335	\$ 210,884,180
Average Loan Amount	\$ 329,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	758,877	142,506,742
<i>Vacant Units</i>	83,554	15,550,731
<i>Occupied Units</i>	675,323	126,956,011
<i>Owner-Occupied</i>	64%	58%
<i>Renter Occupied</i>	25%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	0.85%	1.52%
Q2 2024	0.85%	1.43%
Q3 2024	0.86%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.12%	0.14%
Q2 2024	0.12%	0.13%
Q3 2024	0.13%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	874,100	158,818,330
Government	737,330	135,435,670
YOY Change in Total Non-Farm Emp	136,770	23,382,670
Unemployment Rate (SA)	17,770	2,298,330
	3.53%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	44.7%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	28.0%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	3.99%	4.34%
Population*		
YOY Change in Population	1,964,730	334,914,900
	25,730	1,643,484

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Illinois

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	Illinois	United States
Homeownership Rate		
Q1 2024	66.7%	65.6%
Q2 2024	69.0%	65.6%
Q3 2024	69.0%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	140,619	3,984,287
Dollar Volume (\$ thousands)	\$ 37,676,565	\$ 1,384,859,576
Average Loan Amount	\$ 268,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	22,529	721,144
Dollar Volume (\$ thousands)	\$ 5,185,685	\$ 210,884,180
Average Loan Amount	\$ 230,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	5,427,357	142,506,742
<i>Vacant Units</i>	458,596	15,550,731
<i>Occupied Units</i>	4,968,761	126,956,011
<i>Owner-Occupied</i>	61%	58%
<i>Renter Occupied</i>	31%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	2.00%	1.52%
Q2 2024	1.95%	1.43%
Q3 2024	2.05%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.14%	0.14%
Q2 2024	0.19%	0.13%
Q3 2024	0.20%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	6,153,100	158,818,330
Government	5,304,970	135,435,670
YOY Change in Total Non-Farm Emp	848,130	23,382,670
Unemployment Rate (SA)	1,070	2,298,330
	5.27%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	42.4%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	17.7%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	7.15%	4.34%
Population*		
YOY Change in Population	12,549,690	334,914,900
	(32,826)	1,643,484

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Indiana

Data as of Second Quarter, 2024, unless otherwise noted.

	Indiana	United States
Homeownership Rate		
Q1 2024	71.6%	65.6%
Q2 2024	71.9%	65.6%
Q3 2024	71.4%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	97,932	3,984,287
Dollar Volume (\$ thousands)	\$ 22,470,557	\$ 1,384,859,576
Average Loan Amount	\$ 229,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	19,993	721,144
Dollar Volume (\$ thousands)	\$ 4,178,635	\$ 210,884,180
Average Loan Amount	\$ 209,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	2,931,710	142,506,742
<i>Vacant Units</i>	278,114	15,550,731
<i>Occupied Units</i>	2,653,596	126,956,011
<i>Owner-Occupied</i>	63%	58%
<i>Renter Occupied</i>	27%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.85%	1.52%
Q2 2024	1.77%	1.43%
Q3 2024	1.92%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.19%	0.14%
Q2 2024	0.17%	0.13%
Q3 2024	0.19%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	2,868,230	135,435,670
Government	427,300	23,382,670
YOY Change in Total Non-Farm Emp	24,070	2,298,330
Unemployment Rate (SA)	4.17%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	53.6%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	26.4%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	6.36%	4.34%
Population*		
YOY Change in Population	29,925	1,643,484

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SA: Seasonally adjusted
YOY: Year-over-year

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Kansas

Data as of Second Quarter, 2024, unless otherwise noted.

	Kansas	United States
Homeownership Rate		
Q1 2024	67.1%	65.6%
Q2 2024	65.8%	65.6%
Q3 2024	67.6%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	36,222	3,984,287
Dollar Volume (\$ thousands)	\$ 8,607,910	\$ 1,384,859,576
Average Loan Amount	\$ 238,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	5,229	721,144
Dollar Volume (\$ thousands)	\$ 1,060,995	\$ 210,884,180
Average Loan Amount	\$ 203,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	1,278,548	142,506,742
<i>Vacant Units</i>	129,913	15,550,731
<i>Occupied Units</i>	1,148,635	126,956,011
<i>Owner-Occupied</i>	60%	58%
<i>Renter Occupied</i>	30%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.53%	1.52%
Q2 2024	1.49%	1.43%
Q3 2024	1.55%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.15%	0.14%
Q2 2024	0.14%	0.13%
Q3 2024	0.15%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	1,463,630	158,818,330
Private non-farm	1,208,470	135,435,670
Government	255,170	23,382,670
YOY Change in Total Non-Farm Emp	16,470	2,298,330
Unemployment Rate (SA)	3.27%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	48.4%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	33.3%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	5.70%	4.34%
Population*	2,940,550	334,914,900
YOY Change in Population	3,830	1,643,484

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Kentucky

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	Kentucky	United States
Homeownership Rate		
Q1 2024	68.9%	65.6%
Q2 2024	67.0%	65.6%
Q3 2024	69.9%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	55,557	3,984,287
Dollar Volume (\$ thousands)	\$ 12,507,935	\$ 1,384,859,576
Average Loan Amount	\$ 225,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	11,451	721,144
Dollar Volume (\$ thousands)	\$ 2,370,685	\$ 210,884,180
Average Loan Amount	\$ 207,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	1,999,202	142,506,742
<i>Vacant Units</i>	230,100	15,550,731
<i>Occupied Units</i>	1,769,102	126,956,011
<i>Owner-Occupied</i>	60%	58%
<i>Renter Occupied</i>	28%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.92%	1.52%
Q2 2024	1.76%	1.43%
Q3 2024	1.84%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.19%	0.14%
Q2 2024	0.14%	0.13%
Q3 2024	0.16%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	2,042,300	158,818,330
Private non-farm	1,730,300	135,435,670
Government	312,000	23,382,670
YOY Change in Total Non-Farm Emp	17,600	2,298,330
Unemployment Rate (SA)	4.80%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	50.4%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	26.3%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	6.18%	4.34%
Population*	4,526,150	334,914,900
YOY Change in Population	14,591	1,643,484

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Louisiana

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	Louisiana	United States
Homeownership Rate		
Q1 2024	67.4%	65.6%
Q2 2024	67.4%	65.6%
Q3 2024	68.0%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	50,545	3,984,287
Dollar Volume (\$ thousands)	\$ 11,552,085	\$ 1,384,859,576
Average Loan Amount	\$ 229,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	11,395	721,144
Dollar Volume (\$ thousands)	\$ 2,507,835	\$ 210,884,180
Average Loan Amount	\$ 220,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	2,080,371	142,506,742
<i>Vacant Units</i>	315,107	15,550,731
<i>Occupied Units</i>	1,765,264	126,956,011
<i>Owner-Occupied</i>	57%	58%
<i>Renter Occupied</i>	28%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	2.94%	1.52%
Q2 2024	2.94%	1.43%
Q3 2024	3.19%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.24%	0.14%
Q2 2024	0.25%	0.13%
Q3 2024	0.27%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	1,959,730	158,818,330
Private non-farm	1,638,770	135,435,670
Government	320,970	23,382,670
YOY Change in Total Non-Farm Emp	(8,930)	2,298,330
Unemployment Rate (SA)	3.90%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	53.8%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	36.5%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	-0.42%	4.34%
Population*	4,573,750	334,914,900
YOY Change in Population	(14,274)	1,643,484

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Massachusetts

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	Massachusetts	United States
Homeownership Rate		
Q1 2024	62.7%	65.6%
Q2 2024	65.4%	65.6%
Q3 2024	62.3%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	65,542	3,984,287
Dollar Volume (\$ thousands)	\$ 33,303,130	\$ 1,384,859,576
Average Loan Amount	\$ 508,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	7,717	721,144
Dollar Volume (\$ thousands)	\$ 3,304,595	\$ 210,884,180
Average Loan Amount	\$ 428,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	2,999,314	142,506,742
<i>Vacant Units</i>	258,319	15,550,731
<i>Occupied Units</i>	2,740,995	126,956,011
<i>Owner-Occupied</i>	57%	58%
<i>Renter Occupied</i>	34%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.32%	1.52%
Q2 2024	1.20%	1.43%
Q3 2024	1.25%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.11%	0.14%
Q2 2024	0.10%	0.13%
Q3 2024	0.13%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	3,746,400	158,818,330
Government	3,275,730	135,435,670
YOY Change in Total Non-Farm Emp	470,670	23,382,670
YOY Change in Total Non-Farm Emp	(34,570)	2,298,330
Unemployment Rate (SA)	3.67%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	47.9%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	13.0%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	5.79%	4.34%
Population*		
YOY Change in Population	7,001,400	334,914,900
YOY Change in Population	18,659	1,643,484

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Maryland

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	Maryland	United States
Homeownership Rate		
Q1 2024	69.9%	65.6%
Q2 2024	68.0%	65.6%
Q3 2024	67.9%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	73,499	3,984,287
Dollar Volume (\$ thousands)	\$ 28,155,985	\$ 1,384,859,576
Average Loan Amount	\$ 383,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	15,022	721,144
Dollar Volume (\$ thousands)	\$ 5,200,610	\$ 210,884,180
Average Loan Amount	\$ 346,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	2,531,075	142,506,742
<i>Vacant Units</i>	212,951	15,550,731
<i>Occupied Units</i>	2,318,124	126,956,011
<i>Owner-Occupied</i>	62%	58%
<i>Renter Occupied</i>	30%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.94%	1.52%
Q2 2024	1.76%	1.43%
Q3 2024	1.88%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.14%	0.14%
Q2 2024	0.15%	0.13%
Q3 2024	0.17%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	2,230,270	135,435,670
Government	538,070	23,382,670
YOY Change in Total Non-Farm Emp	12,770	2,298,330
Unemployment Rate (SA)	2.87%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	47.0%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	23.6%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	3.77%	4.34%
Population*		
YOY Change in Population	16,272	1,643,484

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Maine

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	Maine	United States
Homeownership Rate		
Q1 2024	77.2%	65.6%
Q2 2024	75.7%	65.6%
Q3 2024	70.2%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	17,488	3,984,287
Dollar Volume (\$ thousands)	\$ 5,361,590	\$ 1,384,859,576
Average Loan Amount	\$ 307,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	2,309	721,144
Dollar Volume (\$ thousands)	\$ 610,075	\$ 210,884,180
Average Loan Amount	\$ 264,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	741,803	142,506,742
<i>Vacant Units</i>	161,631	15,550,731
<i>Occupied Units</i>	580,172	126,956,011
<i>Owner-Occupied</i>	57%	58%
<i>Renter Occupied</i>	21%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	2.12%	1.52%
Q2 2024	1.93%	1.43%
Q3 2024	1.94%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.10%	0.14%
Q2 2024	0.11%	0.13%
Q3 2024	0.17%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	656,730	158,818,330
Government	553,670	135,435,670
Government	103,070	23,382,670
YOY Change in Total Non-Farm Emp	9,800	2,298,330
Unemployment Rate (SA)	2.80%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	49.6%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	24.9%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	4.28%	4.34%
Population*		
YOY Change in Population	1,395,720	334,914,900
	6,384	1,643,484

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Michigan

Data as of Second Quarter, 2024, unless otherwise noted.

	Michigan	United States
Homeownership Rate		
Q1 2024	71.3%	65.6%
Q2 2024	72.1%	65.6%
Q3 2024	73.4%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	123,290	3,984,287
Dollar Volume (\$ thousands)	\$ 28,555,340	\$ 1,384,859,576
Average Loan Amount	\$ 232,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	19,359	721,144
Dollar Volume (\$ thousands)	\$ 3,724,915	\$ 210,884,180
Average Loan Amount	\$ 192,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	4,580,447	142,506,742
<i>Vacant Units</i>	571,194	15,550,731
<i>Occupied Units</i>	4,009,253	126,956,011
<i>Owner-Occupied</i>	63%	58%
<i>Renter Occupied</i>	24%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.37%	1.52%
Q2 2024	1.30%	1.43%
Q3 2024	1.42%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.14%	0.14%
Q2 2024	0.13%	0.13%
Q3 2024	0.15%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	4,490,170	158,818,330
Government	3,867,270	135,435,670
YOY Change in Total Non-Farm Emp	622,900	23,382,670
Unemployment Rate (SA)	54,870	2,298,330
	4.47%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	41.0%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	16.6%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	6.88%	4.34%
Population*		
YOY Change in Population	10,037,260	334,914,900
	3,980	1,643,484

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YOY: Year-over-year

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Minnesota

Data as of Second Quarter, 2024, unless otherwise noted.

	Minnesota	United States
Homeownership Rate		
Q1 2024	71.8%	65.6%
Q2 2024	70.3%	65.6%
Q3 2024	71.0%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	70,044	3,984,287
Dollar Volume (\$ thousands)	\$ 21,185,430	\$ 1,384,859,576
Average Loan Amount	\$ 302,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	8,550	721,144
Dollar Volume (\$ thousands)	\$ 2,311,490	\$ 210,884,180
Average Loan Amount	\$ 270,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	2,493,956	142,506,742
<i>Vacant Units</i>	237,830	15,550,731
<i>Occupied Units</i>	2,256,126	126,956,011
<i>Owner-Occupied</i>	65%	58%
<i>Renter Occupied</i>	25%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.04%	1.52%
Q2 2024	1.06%	1.43%
Q3 2024	1.12%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.11%	0.14%
Q2 2024	0.11%	0.13%
Q3 2024	0.11%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	3,023,870	158,818,330
Government	2,582,300	135,435,670
YOY Change in Total Non-Farm Emp	441,570	23,382,670
YOY Change in Total Non-Farm Emp	35,970	2,298,330
Unemployment Rate (SA)	3.30%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	44.7%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	15.1%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	3.71%	4.34%
Population*		
YOY Change in Population	5,737,920	334,914,900
YOY Change in Population	23,615	1,643,484

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Missouri

Data as of Second Quarter, 2024, unless otherwise noted.

	Missouri	United States
Homeownership Rate		
Q1 2024	69.9%	65.6%
Q2 2024	69.9%	65.6%
Q3 2024	70.5%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	88,967	3,984,287
Dollar Volume (\$ thousands)	\$ 21,285,005	\$ 1,384,859,576
Average Loan Amount	\$ 239,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	14,919	721,144
Dollar Volume (\$ thousands)	\$ 3,118,585	\$ 210,884,180
Average Loan Amount	\$ 209,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	2,795,030	142,506,742
<i>Vacant Units</i>	336,706	15,550,731
<i>Occupied Units</i>	2,458,324	126,956,011
<i>Owner-Occupied</i>	59%	58%
<i>Renter Occupied</i>	28%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.28%	1.52%
Q2 2024	1.15%	1.43%
Q3 2024	1.30%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.14%	0.14%
Q2 2024	0.11%	0.13%
Q3 2024	0.14%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	2,617,470	135,435,670
Government	445,900	23,382,670
YOY Change in Total Non-Farm Emp	72,370	2,298,330
Unemployment Rate (SA)	3.87%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	48.5%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	28.0%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	5.73%	4.34%
Population*		
YOY Change in Population	18,988	1,643,484

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Mississippi

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	Mississippi	United States
Homeownership Rate		
Q1 2024	72.8%	65.6%
Q2 2024	75.4%	65.6%
Q3 2024	78.8%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	33,609	3,984,287
Dollar Volume (\$ thousands)	\$ 7,028,735	\$ 1,384,859,576
Average Loan Amount	\$ 209,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	7,930	721,144
Dollar Volume (\$ thousands)	\$ 1,708,320	\$ 210,884,180
Average Loan Amount	\$ 215,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	1,324,992	142,506,742
<i>Vacant Units</i>	203,723	15,550,731
<i>Occupied Units</i>	1,121,269	126,956,011
<i>Owner-Occupied</i>	59%	58%
<i>Renter Occupied</i>	26%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	2.95%	1.52%
Q2 2024	2.76%	1.43%
Q3 2024	2.92%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.26%	0.14%
Q2 2024	0.21%	0.13%
Q3 2024	0.23%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	1,192,200	158,818,330
Private non-farm	952,000	135,435,670
Government	240,200	23,382,670
YOY Change in Total Non-Farm Emp	20,570	2,298,330
Unemployment Rate (SA)	2.73%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	53.4%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	38.5%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	5.45%	4.34%
Population*	2,939,690	334,914,900
YOY Change in Population	762	1,643,484

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Montana

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	Montana	United States
Homeownership Rate		
Q1 2024	72.1%	65.6%
Q2 2024	71.3%	65.6%
Q3 2024	71.8%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	12,235	3,984,287
Dollar Volume (\$ thousands)	\$ 4,795,515	\$ 1,384,859,576
Average Loan Amount	\$ 392,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	1,706	721,144
Dollar Volume (\$ thousands)	\$ 508,530	\$ 210,884,180
Average Loan Amount	\$ 298,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	517,430	142,506,742
<i>Vacant Units</i>	73,513	15,550,731
<i>Occupied Units</i>	443,917	126,956,011
<i>Owner-Occupied</i>	59%	58%
<i>Renter Occupied</i>	27%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	0.89%	1.52%
Q2 2024	0.85%	1.43%
Q3 2024	0.82%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.11%	0.14%
Q2 2024	0.09%	0.13%
Q3 2024	0.08%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	537,370	158,818,330
Private non-farm	442,330	135,435,670
Government	95,030	23,382,670
YOY Change in Total Non-Farm Emp	18,900	2,298,330
Unemployment Rate (SA)	3.20%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	54.8%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	30.3%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	5.81%	4.34%
Population*	1,132,810	334,914,900
YOY Change in Population	9,934	1,643,484

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North Carolina

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	North Carolina	United States
Homeownership Rate		
Q1 2024	65.3%	65.6%
Q2 2024	63.5%	65.6%
Q3 2024	63.5%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	166,205	3,984,287
Dollar Volume (\$ thousands)	\$ 53,152,905	\$ 1,384,859,576
Average Loan Amount	\$ 320,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	25,630	721,144
Dollar Volume (\$ thousands)	\$ 6,806,810	\$ 210,884,180
Average Loan Amount	\$ 266,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	4,739,881	142,506,742
<i>Vacant Units</i>	634,649	15,550,731
<i>Occupied Units</i>	4,105,232	126,956,011
<i>Owner-Occupied</i>	57%	58%
<i>Renter Occupied</i>	29%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.19%	1.52%
Q2 2024	1.19%	1.43%
Q3 2024	1.29%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.11%	0.14%
Q2 2024	0.10%	0.13%
Q3 2024	0.12%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	5,025,500	158,818,330
Private non-farm	4,261,670	135,435,670
Government	763,830	23,382,670
YOY Change in Total Non-Farm Emp	88,100	2,298,330
Unemployment Rate (SA)	3.77%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	45.4%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	28.4%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	3.25%	4.34%
Population*	10,835,490	334,914,900
YOY Change in Population	139,526	1,643,484

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North Dakota

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	North Dakota	United States
Homeownership Rate		
Q1 2024	62.3%	65.6%
Q2 2024	62.7%	65.6%
Q3 2024	65.5%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	8,597	3,984,287
Dollar Volume (\$ thousands)	\$ 2,178,255	\$ 1,384,859,576
Average Loan Amount	\$ 253,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	1,434	721,144
Dollar Volume (\$ thousands)	\$ 352,650	\$ 210,884,180
Average Loan Amount	\$ 246,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	372,376	142,506,742
<i>Vacant Units</i>	52,338	15,550,731
<i>Occupied Units</i>	320,038	126,956,011
<i>Owner-Occupied</i>	54%	58%
<i>Renter Occupied</i>	32%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.39%	1.52%
Q2 2024	1.35%	1.43%
Q3 2024	1.40%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.12%	0.14%
Q2 2024	0.11%	0.13%
Q3 2024	0.13%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	445,900	158,818,330
Government	360,230	135,435,670
YOY Change in Total Non-Farm Emp	85,670	23,382,670
Unemployment Rate (SA)	8,500	2,298,330
	2.27%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	42.7%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	37.3%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	4.38%	4.34%
Population*		
YOY Change in Population	783,930	334,914,900
	5,014	1,643,484

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Nebraska

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	Nebraska	United States
Homeownership Rate		
Q1 2024	68.7%	65.6%
Q2 2024	68.8%	65.6%
Q3 2024	71.2%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	24,251	3,984,287
Dollar Volume (\$ thousands)	\$ 6,073,525	\$ 1,384,859,576
Average Loan Amount	\$ 250,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	3,539	721,144
Dollar Volume (\$ thousands)	\$ 785,675	\$ 210,884,180
Average Loan Amount	\$ 222,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	848,023	142,506,742
<i>Vacant Units</i>	71,644	15,550,731
<i>Occupied Units</i>	776,379	126,956,011
<i>Owner-Occupied</i>	61%	58%
<i>Renter Occupied</i>	31%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.09%	1.52%
Q2 2024	1.12%	1.43%
Q3 2024	1.28%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.11%	0.14%
Q2 2024	0.09%	0.13%
Q3 2024	0.13%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	1,073,400	158,818,330
Private non-farm	896,470	135,435,670
Government	176,930	23,382,670
YOY Change in Total Non-Farm Emp	28,000	2,298,330
Unemployment Rate (SA)	2.67%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	54.1%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	29.6%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	3.99%	4.34%
Population*	1,978,380	334,914,900
YOY Change in Population	10,319	1,643,484

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New Hampshire

Data as of Second Quarter, 2024, unless otherwise noted.

	New Hampshire	United States
Homeownership Rate		
Q1 2024	73.4%	65.6%
Q2 2024	73.6%	65.6%
Q3 2024	75.3%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	16,007	3,984,287
Dollar Volume (\$ thousands)	\$ 5,901,585	\$ 1,384,859,576
Average Loan Amount	\$ 369,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	1,889	721,144
Dollar Volume (\$ thousands)	\$ 642,485	\$ 210,884,180
Average Loan Amount	\$ 340,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	640,335	142,506,742
<i>Vacant Units</i>	95,219	15,550,731
<i>Occupied Units</i>	545,116	126,956,011
<i>Owner-Occupied</i>	62%	58%
<i>Renter Occupied</i>	24%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	0.99%	1.52%
Q2 2024	0.86%	1.43%
Q3 2024	0.95%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.11%	0.14%
Q2 2024	0.09%	0.13%
Q3 2024	0.10%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	711,430	158,818,330
Government	622,200	135,435,670
YOY Change in Total Non-Farm Emp	89,230	23,382,670
Unemployment Rate (SA)	11,570	2,298,330
	2.53%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	50.4%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	18.1%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	7.17%	4.34%
Population*		
YOY Change in Population	1,402,050	334,914,900
	3,051	1,643,484

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New Jersey

Data as of Second Quarter, 2024, unless otherwise noted.

	New Jersey	United States
Homeownership Rate		
Q1 2024	59.9%	65.6%
Q2 2024	66.0%	65.6%
Q3 2024	63.6%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	91,926	3,984,287
Dollar Volume (\$ thousands)	\$ 39,005,870	\$ 1,384,859,576
Average Loan Amount	\$ 424,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	15,846	721,144
Dollar Volume (\$ thousands)	\$ 5,909,690	\$ 210,884,180
Average Loan Amount	\$ 373,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	3,756,340	142,506,742
<i>Vacant Units</i>	318,178	15,550,731
<i>Occupied Units</i>	3,438,162	126,956,011
<i>Owner-Occupied</i>	58%	58%
<i>Renter Occupied</i>	33%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.91%	1.52%
Q2 2024	1.67%	1.43%
Q3 2024	1.76%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.15%	0.14%
Q2 2024	0.15%	0.13%
Q3 2024	0.16%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	4,378,730	158,818,330
Private non-farm	3,771,730	135,435,670
Government	607,000	23,382,670
YOY Change in Total Non-Farm Emp	40,070	2,298,330
Unemployment Rate (SA)	4.73%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	47.6%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	11.5%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	8.14%	4.34%
Population*	9,290,840	334,914,900
YOY Change in Population	30,024	1,643,484

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New Mexico

Data as of Second Quarter, 2024, unless otherwise noted.

	New Mexico	United States
Homeownership Rate		
Q1 2024	70.0%	65.6%
Q2 2024	71.2%	65.6%
Q3 2024	69.1%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	23,292	3,984,287
Dollar Volume (\$ thousands)	\$ 6,596,360	\$ 1,384,859,576
Average Loan Amount	\$ 283,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	5,860	721,144
Dollar Volume (\$ thousands)	\$ 1,475,410	\$ 210,884,180
Average Loan Amount	\$ 252,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	943,149	142,506,742
<i>Vacant Units</i>	130,297	15,550,731
<i>Occupied Units</i>	812,852	126,956,011
<i>Owner-Occupied</i>	59%	58%
<i>Renter Occupied</i>	27%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.67%	1.52%
Q2 2024	1.59%	1.43%
Q3 2024	1.60%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.18%	0.14%
Q2 2024	0.18%	0.13%
Q3 2024	0.19%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	887,270	158,818,330
Private non-farm	697,700	135,435,670
Government	189,570	23,382,670
YOY Change in Total Non-Farm Emp	16,730	2,298,330
Unemployment Rate (SA)	4.10%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	42.8%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	33.3%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	3.60%	4.34%
Population*	2,114,370	334,914,900
YOY Change in Population	895	1,643,484

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Nevada

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	Nevada	United States
Homeownership Rate		
Q1 2024	62.9%	65.6%
Q2 2024	61.6%	65.6%
Q3 2024	59.6%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	42,613	3,984,287
Dollar Volume (\$ thousands)	\$ 16,553,925	\$ 1,384,859,576
Average Loan Amount	\$ 388,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	9,967	721,144
Dollar Volume (\$ thousands)	\$ 3,518,165	\$ 210,884,180
Average Loan Amount	\$ 353,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	1,288,357	142,506,742
<i>Vacant Units</i>	124,686	15,550,731
<i>Occupied Units</i>	1,163,671	126,956,011
<i>Owner-Occupied</i>	53%	58%
<i>Renter Occupied</i>	38%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.22%	1.52%
Q2 2024	1.13%	1.43%
Q3 2024	1.19%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.11%	0.14%
Q2 2024	0.10%	0.13%
Q3 2024	0.11%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	1,581,500	158,818,330
Private non-farm	1,397,170	135,435,670
Government	184,330	23,382,670
YOY Change in Total Non-Farm Emp	23,570	2,298,330
Unemployment Rate (SA)	5.50%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	47.7%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	32.4%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	3.95%	4.34%
Population*	3,194,180	334,914,900
YOY Change in Population	16,755	1,643,484

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New York

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	New York	United States
Homeownership Rate		
Q1 2024	54.3%	65.6%
Q2 2024	52.4%	65.6%
Q3 2024	52.9%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	134,400	3,984,287
Dollar Volume (\$ thousands)	\$ 58,221,790	\$ 1,384,859,576
Average Loan Amount	\$ 433,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	16,077	721,144
Dollar Volume (\$ thousands)	\$ 5,762,065	\$ 210,884,180
Average Loan Amount	\$ 358,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	8,494,452	142,506,742
<i>Vacant Units</i>	889,929	15,550,731
<i>Occupied Units</i>	7,604,523	126,956,011
<i>Owner-Occupied</i>	49%	58%
<i>Renter Occupied</i>	41%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	2.86%	1.52%
Q2 2024	2.60%	1.43%
Q3 2024	2.72%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.19%	0.14%
Q2 2024	0.17%	0.13%
Q3 2024	0.19%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	9,883,630	158,818,330
Private non-farm	8,396,300	135,435,670
Government	1,487,330	23,382,670
YOY Change in Total Non-Farm Emp	161,830	2,298,330
Unemployment Rate (SA)	4.37%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	30.7%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	12.0%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	7.03%	4.34%
Population*	19,571,220	334,914,900
YOY Change in Population	(101,984)	1,643,484

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Ohio

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	Ohio	United States
Homeownership Rate		
Q1 2024	69.6%	65.6%
Q2 2024	69.5%	65.6%
Q3 2024	68.9%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	147,635	3,984,287
Dollar Volume (\$ thousands)	\$ 33,336,500	\$ 1,384,859,576
Average Loan Amount	\$ 226,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	27,698	721,144
Dollar Volume (\$ thousands)	\$ 5,485,380	\$ 210,884,180
Average Loan Amount	\$ 198,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	5,251,209	142,506,742
<i>Vacant Units</i>	461,801	15,550,731
<i>Occupied Units</i>	4,789,408	126,956,011
<i>Owner-Occupied</i>	61%	58%
<i>Renter Occupied</i>	30%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.94%	1.52%
Q2 2024	1.77%	1.43%
Q3 2024	1.87%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.18%	0.14%
Q2 2024	0.16%	0.13%
Q3 2024	0.19%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	4,879,900	135,435,670
Government	788,800	23,382,670
YOY Change in Total Non-Farm Emp	27,330	2,298,330
Unemployment Rate (SA)	4.50%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	44.9%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	20.3%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	6.62%	4.34%
Population*		
YOY Change in Population	26,238	1,643,484

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Oklahoma

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	Oklahoma	United States
Homeownership Rate		
Q1 2024	67.7%	65.6%
Q2 2024	65.2%	65.6%
Q3 2024	67.0%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	52,878	3,984,287
Dollar Volume (\$ thousands)	\$ 11,985,040	\$ 1,384,859,576
Average Loan Amount	\$ 227,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	10,295	721,144
Dollar Volume (\$ thousands)	\$ 2,161,025	\$ 210,884,180
Average Loan Amount	\$ 210,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	1,751,802	142,506,742
<i>Vacant Units</i>	229,091	15,550,731
<i>Occupied Units</i>	1,522,711	126,956,011
<i>Owner-Occupied</i>	57%	58%
<i>Renter Occupied</i>	30%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.95%	1.52%
Q2 2024	1.81%	1.43%
Q3 2024	1.92%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.19%	0.14%
Q2 2024	0.16%	0.13%
Q3 2024	0.17%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	1,415,500	135,435,670
Government	368,100	23,382,670
YOY Change in Total Non-Farm Emp	50,400	2,298,330
Unemployment Rate (SA)	3.43%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	52.8%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	34.9%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	2.40%	4.34%
Population*		
YOY Change in Population	34,553	1,643,484

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Oregon

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	Oregon	United States
Homeownership Rate		
Q1 2024	63.3%	65.6%
Q2 2024	60.7%	65.6%
Q3 2024	61.9%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	45,217	3,984,287
Dollar Volume (\$ thousands)	\$ 18,145,825	\$ 1,384,859,576
Average Loan Amount	\$ 401,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	7,236	721,144
Dollar Volume (\$ thousands)	\$ 2,718,580	\$ 210,884,180
Average Loan Amount	\$ 376,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	1,818,599	142,506,742
<i>Vacant Units</i>	137,799	15,550,731
<i>Occupied Units</i>	1,680,800	126,956,011
<i>Owner-Occupied</i>	58%	58%
<i>Renter Occupied</i>	34%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	0.96%	1.52%
Q2 2024	0.90%	1.43%
Q3 2024	0.96%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.09%	0.14%
Q2 2024	0.08%	0.13%
Q3 2024	0.10%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	1,988,700	158,818,330
Private non-farm	1,673,100	135,435,670
Government	315,600	23,382,670
YOY Change in Total Non-Farm Emp	(14,770)	2,298,330
Unemployment Rate (SA)	4.03%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	42.4%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	24.1%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	1.89%	4.34%
Population*	4,233,360	334,914,900
YOY Change in Population	(6,021)	1,643,484

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Pennsylvania

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	Pennsylvania	United States
Homeownership Rate		
Q1 2024	71.2%	65.6%
Q2 2024	68.0%	65.6%
Q3 2024	70.3%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	138,197	3,984,287
Dollar Volume (\$ thousands)	\$ 35,718,555	\$ 1,384,859,576
Average Loan Amount	\$ 258,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	22,780	721,144
Dollar Volume (\$ thousands)	\$ 4,964,720	\$ 210,884,180
Average Loan Amount	\$ 218,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	5,753,908	142,506,742
<i>Vacant Units</i>	560,181	15,550,731
<i>Occupied Units</i>	5,193,727	126,956,011
<i>Owner-Occupied</i>	62%	58%
<i>Renter Occupied</i>	28%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	2.08%	1.52%
Q2 2024	1.90%	1.43%
Q3 2024	1.99%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.19%	0.14%
Q2 2024	0.16%	0.13%
Q3 2024	0.19%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	6,198,770	158,818,330
Private non-farm	5,498,770	135,435,670
Government	700,000	23,382,670
YOY Change in Total Non-Farm Emp	37,170	2,298,330
Unemployment Rate (SA)	3.40%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	45.3%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	19.1%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	5.43%	4.34%
Population*	12,961,680	334,914,900
YOY Change in Population	(10,408)	1,643,484

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Rhode Island

Data as of Second Quarter, 2024, unless otherwise noted.

	Rhode Island	United States
Homeownership Rate		
Q1 2024	61.4%	65.6%
Q2 2024	59.0%	65.6%
Q3 2024	63.0%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	11,056	3,984,287
Dollar Volume (\$ thousands)	\$ 4,184,880	\$ 1,384,859,576
Average Loan Amount	\$ 379,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	2,496	721,144
Dollar Volume (\$ thousands)	\$ 916,570	\$ 210,884,180
Average Loan Amount	\$ 367,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	483,053	142,506,742
<i>Vacant Units</i>	50,834	15,550,731
<i>Occupied Units</i>	432,219	126,956,011
<i>Owner-Occupied</i>	56%	58%
<i>Renter Occupied</i>	33%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.45%	1.52%
Q2 2024	1.35%	1.43%
Q3 2024	1.36%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.15%	0.14%
Q2 2024	0.11%	0.13%
Q3 2024	0.16%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	510,370	158,818,330
Private non-farm	443,870	135,435,670
Government	66,500	23,382,670
YOY Change in Total Non-Farm Emp	15,900	2,298,330
Unemployment Rate (SA)	4.57%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	47.8%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	28.5%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	8.38%	4.34%
Population*	1,095,960	334,914,900
YOY Change in Population	2,120	1,643,484

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South Carolina

Data as of Second Quarter, 2024, unless otherwise noted.

	South Carolina	United States
Homeownership Rate		
Q1 2024	70.7%	65.6%
Q2 2024	69.7%	65.6%
Q3 2024	72.5%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	90,647	3,984,287
Dollar Volume (\$ thousands)	\$ 27,601,815	\$ 1,384,859,576
Average Loan Amount	\$ 304,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	17,514	721,144
Dollar Volume (\$ thousands)	\$ 4,507,560	\$ 210,884,180
Average Loan Amount	\$ 257,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	2,362,253	142,506,742
<i>Vacant Units</i>	339,168	15,550,731
<i>Occupied Units</i>	2,023,085	126,956,011
<i>Owner-Occupied</i>	61%	58%
<i>Renter Occupied</i>	25%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.68%	1.52%
Q2 2024	1.61%	1.43%
Q3 2024	1.70%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.16%	0.14%
Q2 2024	0.14%	0.13%
Q3 2024	0.15%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	2,390,430	158,818,330
Private non-farm	2,008,700	135,435,670
Government	381,730	23,382,670
YOY Change in Total Non-Farm Emp	83,900	2,298,330
Unemployment Rate (SA)	4.23%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	44.5%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	29.8%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	5.78%	4.34%
Population*	5,373,560	334,914,900
YOY Change in Population	90,600	1,643,484

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South Dakota

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	South Dakota	United States
Homeownership Rate		
Q1 2024	68.1%	65.6%
Q2 2024	69.0%	65.6%
Q3 2024	70.0%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	10,568	3,984,287
Dollar Volume (\$ thousands)	\$ 2,879,120	\$ 1,384,859,576
Average Loan Amount	\$ 272,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	1,659	721,144
Dollar Volume (\$ thousands)	\$ 404,655	\$ 210,884,180
Average Loan Amount	\$ 244,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	396,623	142,506,742
<i>Vacant Units</i>	45,441	15,550,731
<i>Occupied Units</i>	351,182	126,956,011
<i>Owner-Occupied</i>	61%	58%
<i>Renter Occupied</i>	28%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.30%	1.52%
Q2 2024	1.27%	1.43%
Q3 2024	1.28%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.22%	0.14%
Q2 2024	0.17%	0.13%
Q3 2024	0.20%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	466,630	158,818,330
Private non-farm	383,930	135,435,670
Government	82,700	23,382,670
YOY Change in Total Non-Farm Emp	3,470	2,298,330
Unemployment Rate (SA)	2.00%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	60.2%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	42.3%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	3.38%	4.34%
Population*	919,320	334,914,900
YOY Change in Population	9,449	1,643,484

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Tennessee

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	Tennessee	United States
Homeownership Rate		
Q1 2024	70.9%	65.6%
Q2 2024	69.3%	65.6%
Q3 2024	67.7%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	108,497	3,984,287
Dollar Volume (\$ thousands)	\$ 34,094,805	\$ 1,384,859,576
Average Loan Amount	\$ 314,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	21,169	721,144
Dollar Volume (\$ thousands)	\$ 5,780,895	\$ 210,884,180
Average Loan Amount	\$ 273,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	3,050,850	142,506,742
<i>Vacant Units</i>	337,215	15,550,731
<i>Occupied Units</i>	2,713,635	126,956,011
<i>Owner-Occupied</i>	60%	58%
<i>Renter Occupied</i>	29%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.20%	1.52%
Q2 2024	1.19%	1.43%
Q3 2024	1.28%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.12%	0.14%
Q2 2024	0.10%	0.13%
Q3 2024	0.11%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	3,335,470	158,818,330
Private non-farm	2,890,930	135,435,670
Government	444,530	23,382,670
YOY Change in Total Non-Farm Emp	12,900	2,298,330
Unemployment Rate (SA)	3.10%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	49.9%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	28.9%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	5.49%	4.34%
Population*	7,126,490	334,914,900
YOY Change in Population	77,513	1,643,484

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Texas

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	Texas	United States
Homeownership Rate		
Q1 2024	62.5%	65.6%
Q2 2024	61.9%	65.6%
Q3 2024	64.1%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	395,022	3,984,287
Dollar Volume (\$ thousands)	\$ 131,692,260	\$ 1,384,859,576
Average Loan Amount	\$ 333,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	83,699	721,144
Dollar Volume (\$ thousands)	\$ 24,109,385	\$ 210,884,180
Average Loan Amount	\$ 288,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	11,654,971	142,506,742
<i>Vacant Units</i>	1,164,418	15,550,731
<i>Occupied Units</i>	10,490,553	126,956,011
<i>Owner-Occupied</i>	56%	58%
<i>Renter Occupied</i>	34%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.61%	1.52%
Q2 2024	1.55%	1.43%
Q3 2024	1.88%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.17%	0.14%
Q2 2024	0.13%	0.13%
Q3 2024	0.14%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	14,236,270	158,818,330
Private non-farm	12,124,300	135,435,670
Government	2,111,970	23,382,670
YOY Change in Total Non-Farm Emp	236,300	2,298,330
Unemployment Rate (SA)	4.10%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	41.8%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	29.8%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	1.35%	4.34%
Population*	30,503,300	334,914,900
YOY Change in Population	473,453	1,643,484

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Utah

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	Utah	United States
Homeownership Rate		
Q1 2024	69.6%	65.6%
Q2 2024	70.2%	65.6%
Q3 2024	65.8%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	44,414	3,984,287
Dollar Volume (\$ thousands)	\$ 19,864,940	\$ 1,384,859,576
Average Loan Amount	\$ 447,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	9,407	721,144
Dollar Volume (\$ thousands)	\$ 3,728,725	\$ 210,884,180
Average Loan Amount	\$ 396,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	1,162,654	142,506,742
<i>Vacant Units</i>	99,835	15,550,731
<i>Occupied Units</i>	1,062,819	126,956,011
<i>Owner-Occupied</i>	65%	58%
<i>Renter Occupied</i>	27%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	0.83%	1.52%
Q2 2024	0.78%	1.43%
Q3 2024	0.88%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.08%	0.14%
Q2 2024	0.08%	0.13%
Q3 2024	0.09%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	1,762,230	158,818,330
Government	1,485,230	135,435,670
YOY Change in Total Non-Farm Emp	277,000	23,382,670
Unemployment Rate (SA)	34,600	2,298,330
	3.33%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	49.4%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	27.7%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	3.46%	4.34%
Population*		
YOY Change in Population	3,417,730	334,914,900
	36,498	1,643,484

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Virginia

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	Virginia	United States
Homeownership Rate		
Q1 2024	70.5%	65.6%
Q2 2024	73.0%	65.6%
Q3 2024	72.0%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	112,629	3,984,287
Dollar Volume (\$ thousands)	\$ 42,688,155	\$ 1,384,859,576
Average Loan Amount	\$ 379,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	18,242	721,144
Dollar Volume (\$ thousands)	\$ 5,509,860	\$ 210,884,180
Average Loan Amount	\$ 302,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	3,625,285	142,506,742
<i>Vacant Units</i>	335,509	15,550,731
<i>Occupied Units</i>	3,289,776	126,956,011
<i>Owner-Occupied</i>	61%	58%
<i>Renter Occupied</i>	30%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.07%	1.52%
Q2 2024	1.12%	1.43%
Q3 2024	1.18%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.11%	0.14%
Q2 2024	0.10%	0.13%
Q3 2024	0.11%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	4,249,670	158,818,330
Private non-farm	3,504,770	135,435,670
Government	744,900	23,382,670
YOY Change in Total Non-Farm Emp	92,200	2,298,330
Unemployment Rate (SA)	2.80%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	48.1%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	29.8%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	6.02%	4.34%
Population*	8,715,700	334,914,900
YOY Change in Population	36,599	1,643,484

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Vermont

Data as of Second Quarter, 2024, unless otherwise noted.

	Vermont	United States
Homeownership Rate		
Q1 2024	74.9%	65.6%
Q2 2024	73.1%	65.6%
Q3 2024	75.1%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	6,366	3,984,287
Dollar Volume (\$ thousands)	\$ 1,986,400	\$ 1,384,859,576
Average Loan Amount	\$ 312,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	526	721,144
Dollar Volume (\$ thousands)	\$ 132,220	\$ 210,884,180
Average Loan Amount	\$ 251,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	335,138	142,506,742
<i>Vacant Units</i>	69,280	15,550,731
<i>Occupied Units</i>	265,858	126,956,011
<i>Owner-Occupied</i>	58%	58%
<i>Renter Occupied</i>	22%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.77%	1.52%
Q2 2024	1.72%	1.43%
Q3 2024	1.73%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.13%	0.14%
Q2 2024	0.14%	0.13%
Q3 2024	0.15%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	315,870	158,818,330
Private non-farm	259,870	135,435,670
Government	56,000	23,382,670
YOY Change in Total Non-Farm Emp	9,300	2,298,330
Unemployment Rate (SA)	2.17%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	43.3%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	19.4%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	3.50%	4.34%
Population*	647,460	334,914,900
YOY Change in Population	354	1,643,484

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Washington

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	Washington	United States
Homeownership Rate		
Q1 2024	63.8%	65.6%
Q2 2024	65.3%	65.6%
Q3 2024	64.7%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	87,921	3,984,287
Dollar Volume (\$ thousands)	\$ 44,015,035	\$ 1,384,859,576
Average Loan Amount	\$ 501,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	12,074	721,144
Dollar Volume (\$ thousands)	\$ 4,973,970	\$ 210,884,180
Average Loan Amount	\$ 412,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	3,216,243	142,506,742
<i>Vacant Units</i>	236,971	15,550,731
<i>Occupied Units</i>	2,979,272	126,956,011
<i>Owner-Occupied</i>	59%	58%
<i>Renter Occupied</i>	34%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	0.87%	1.52%
Q2 2024	0.84%	1.43%
Q3 2024	0.89%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.10%	0.14%
Q2 2024	0.08%	0.13%
Q3 2024	0.10%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	3,669,670	158,818,330
Private non-farm	3,068,170	135,435,670
Government	601,500	23,382,670
YOY Change in Total Non-Farm Emp	31,270	2,298,330
Unemployment Rate (SA)	4.83%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	42.0%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	22.3%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	3.05%	4.34%
Population*	7,812,880	334,914,900
YOY Change in Population	28,403	1,643,484

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Wisconsin

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	Wisconsin	United States
Homeownership Rate		
Q1 2024	67.4%	65.6%
Q2 2024	68.5%	65.6%
Q3 2024	67.3%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	71,028	3,984,287
Dollar Volume (\$ thousands)	\$ 18,087,140	\$ 1,384,859,576
Average Loan Amount	\$ 255,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	6,841	721,144
Dollar Volume (\$ thousands)	\$ 1,514,065	\$ 210,884,180
Average Loan Amount	\$ 221,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	2,734,511	142,506,742
<i>Vacant Units</i>	309,023	15,550,731
<i>Occupied Units</i>	2,425,488	126,956,011
<i>Owner-Occupied</i>	60%	58%
<i>Renter Occupied</i>	29%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.21%	1.52%
Q2 2024	1.10%	1.43%
Q3 2024	1.20%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.12%	0.14%
Q2 2024	0.11%	0.13%
Q3 2024	0.12%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	3,042,300	158,818,330
Private non-farm	2,627,900	135,435,670
Government	414,400	23,382,670
YOY Change in Total Non-Farm Emp	31,800	2,298,330
Unemployment Rate (SA)	2.93%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	44.3%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	19.5%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	6.66%	4.34%
Population*	5,910,960	334,914,900
YOY Change in Population	20,412	1,643,484

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West Virginia

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	West Virginia	United States
Homeownership Rate		
Q1 2024	79.4%	65.6%
Q2 2024	78.3%	65.6%
Q3 2024	78.4%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	19,498	3,984,287
Dollar Volume (\$ thousands)	\$ 3,853,380	\$ 1,384,859,576
Average Loan Amount	\$ 198,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	4,266	721,144
Dollar Volume (\$ thousands)	\$ 819,410	\$ 210,884,180
Average Loan Amount	\$ 192,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	859,142	142,506,742
<i>Vacant Units</i>	143,102	15,550,731
<i>Occupied Units</i>	716,040	126,956,011
<i>Owner-Occupied</i>	62%	58%
<i>Renter Occupied</i>	22%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.84%	1.52%
Q2 2024	1.72%	1.43%
Q3 2024	1.83%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.16%	0.14%
Q2 2024	0.15%	0.13%
Q3 2024	0.18%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	718,230	158,818,330
Private non-farm	564,770	135,435,670
Government	153,470	23,382,670
YOY Change in Total Non-Farm Emp	13,030	2,298,330
Unemployment Rate (SA)	4.20%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	37.0%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	39.6%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	4.32%	4.34%
Population*	1,770,070	334,914,900
YOY Change in Population	(3,964)	1,643,484

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Wyoming

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	Wyoming	United States
Homeownership Rate		
Q1 2024	74.1%	65.6%
Q2 2024	72.5%	65.6%
Q3 2024	73.7%	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	7,006	3,984,287
Dollar Volume (\$ thousands)	\$ 2,232,950	\$ 1,384,859,576
Average Loan Amount	\$ 319,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	1,656	721,144
Dollar Volume (\$ thousands)	\$ 437,200	\$ 210,884,180
Average Loan Amount	\$ 264,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	273,291	142,506,742
<i>Vacant Units</i>	39,135	15,550,731
<i>Occupied Units</i>	234,156	126,956,011
<i>Owner-Occupied</i>	62%	58%
<i>Renter Occupied</i>	24%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	1.19%	1.52%
Q2 2024	0.93%	1.43%
Q3 2024	1.12%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.17%	0.14%
Q2 2024	0.12%	0.13%
Q3 2024	0.13%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment	294,200	158,818,330
Private non-farm	223,970	135,435,670
Government	70,230	23,382,670
YOY Change in Total Non-Farm Emp	1,570	2,298,330
Unemployment Rate (SA)	3.00%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	43.1%	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	37.9%	23.8%
Home Prices (\$)		
YOY Change in Home Prices	5.92%	4.34%
Population*	584,060	334,914,900
YOY Change in Population	2,428	1,643,484

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Puerto Rico

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	Puerto Rico	United States
Homeownership Rate		
Q1 2024	n a	65.6%
Q2 2024	n a	65.6%
Q3 2024	n a	65.6%
Total Purchase & Refinance Originations in 2023		
Number of Loans	13,239	3,984,287
Dollar Volume (\$ thousands)	\$ 2,146,835	\$ 1,384,859,576
Average Loan Amount	\$ 162,000	\$ 348,000
FHA Purchase & Refinance Originations in 2023		
Number of Loans	5,499	721,144
Dollar Volume (\$ thousands)	\$ 792,775	\$ 210,884,180
Average Loan Amount	\$ 144,000	\$ 292,000
Housing Stock Measures (ACS Data, 2018-2022)		
Total Housing Units	1,563,129	142,506,742
<i>Vacant Units</i>	343,471	15,550,731
<i>Occupied Units</i>	1,219,658	126,956,011
<i>Owner-Occupied</i>	53%	58%
<i>Renter Occupied</i>	25%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q3 2023	4.27%	1.52%
Q2 2024	3.51%	1.43%
Q3 2024	3.41%	1.55%
Foreclosure Starts Rate (NSA)		
Q3 2023	0.22%	0.14%
Q2 2024	0.20%	0.13%
Q3 2024	0.24%	0.14%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	958,200	158,818,330
Government	760,130	135,435,670
YOY Change in Total Non-Farm Emp	198,070	23,382,670
Unemployment Rate (SA)	7,800	2,298,330
	5.67%	4.20%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	n a	46.1%
Gov't (FHA/VA/USDA) Share of Purchase Apps	n a	23.8%
Home Prices (\$)		
YOY Change in Home Prices	21.05%	4.34%
Population*		
YOY Change in Population	3,205,690	334,914,900
	(14,422)	1,643,484

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