



# MONTHLY PROFILE OF STATE AND NATIONAL MORTGAGE ACTIVITY

This report is only available to direct subscribers of MBA's Weekly Application Survey. If you would like to start receiving this monthly report on a regular basis, please subscribe to the Weekly Application Survey today by visiting [mba.org/WeeklyApps](http://mba.org/WeeklyApps) or emailing [MBAResearch@mba.org](mailto:MBAResearch@mba.org).

## United States - December 2024

**Note:** All percentages calculated based on application counts, not dollar volumes.

<b><u>Total:</u></b>	<u>% of Market</u>	<u>Monthly Change</u>	<u>Annual Change</u>
Refinance:	45.12%	5.06%	31.82%
Purchase:	54.88%	-15.76%	-1.81%

<b><u>Refinance:</u></b>	<u>% of Refis</u>	<u>Monthly Change</u>	<u>Annual Change</u>
30 Year Fixed:	77.32%	6.54%	30.81%
15 Year Fixed:	6.07%	-5.61%	84.52%
Fixed (Other):	13.35%	3.00%	22.68%
Hybrid ARM:	2.89%	6.51%	25.44%
Traditional ARM:	0.37%	-26.71%	36.19%

<b><u>Purchase:</u></b>	<u>% of Purch</u>	<u>Monthly Change</u>	<u>Annual Change</u>
30 Year Fixed:	86.47%	-14.42%	-0.65%
15 Year Fixed:	3.94%	-15.88%	13.22%
Fixed (Other):	2.50%	-15.08%	-10.17%
Hybrid ARM:	6.41%	-27.43%	-8.40%
Traditional ARM:	0.68%	-43.36%	-56.17%
FHA/VA Purchase:	25.81%	-10.25%	-4.20%
Investor (NOO) Purchase:	5.03%	-14.51%	-1.49%
<=150K	12.79%	-16.01%	-9.65%
>150K and<=300K	32.68%	-12.97%	-4.73%
>300K and<=510K	31.23%	-14.78%	1.56%
>510K and<=625K	7.84%	-13.27%	9.08%
>625K and <=766K	5.46%	-20.05%	-3.24%
>766K	10.03%	-25.41%	2.05%

<b><u>Average Loan Size:</u></b>	<u>This Month</u>	<u>Last Year</u>
<b>Conventional:</b>		
Purchase 30 Year Fixed:	\$389,540	\$385,040
Purchase 15 Year Fixed:	\$281,916	\$260,729
Purchase Fixed (Other):	\$147,697	\$177,956
Purchase Hybrid ARM:	\$1,159,255	\$1,028,252
Purchase Traditional ARM:	\$605,498	\$419,660
Refinance 30 Year Fixed:	\$290,840	\$258,429
Refinance 15 Year Fixed:	\$226,961	\$165,814
Refinance Fixed (Other):	\$154,920	\$145,712
Refinance Hybrid ARM:	\$1,124,986	\$914,205
Refinance Traditional ARM:	\$554,521	\$514,426
<b>Government:</b>		
FHA/VA Purchase Loan Size:	\$353,798	\$338,538

Mortgage Bankers Association  
**Monthly Profile of State and National Mortgage Activity**  
 December 2024

State1	Average Loan Size (All)	Δ Purch.		Refi Share	ARM Share	Δ Govt.		Δ Conv. Purchase	Δ Conv. Refi
		Apps	Δ Refi Apps			Purchase	Δ Govt. Refi		
AK	\$353,677	-7.6%	1.2%	43.6%	0.0%	-8.7%	9.4%	-6.2%	-3.8%
AL	\$246,889	-16.2%	9.0%	52.2%	1.3%	-10.9%	21.4%	-19.8%	-3.8%
AR	\$242,348	-16.0%	-13.6%	47.3%	14.9%	-12.2%	-7.0%	-18.1%	-17.7%
AZ	\$367,178	-8.8%	13.1%	51.3%	2.6%	-7.7%	39.2%	-9.2%	-0.4%
CA	\$664,938	-21.9%	9.7%	47.2%	16.2%	-9.5%	36.2%	-23.8%	2.4%
CO	\$459,269	-14.6%	13.0%	44.8%	5.9%	-12.4%	39.7%	-15.4%	0.0%
CT	\$466,950	-14.7%	-15.3%	41.0%	8.6%	-9.1%	-10.6%	-15.7%	-18.0%
DC	\$558,410	-7.6%	28.1%	32.4%	8.6%	-37.5%	108.3%	-1.4%	14.1%
DE	\$318,216	-16.8%	7.7%	49.6%	1.6%	17.3%	14.6%	-25.4%	2.4%
FL	\$378,766	-12.3%	2.8%	46.3%	5.3%	-8.5%	13.2%	-13.6%	-3.3%
GA	\$310,280	-10.7%	9.8%	46.3%	2.4%	-8.2%	17.7%	-11.8%	3.1%
HI	\$551,765	-16.7%	36.6%	50.4%	3.8%	8.9%	44.5%	-30.8%	33.2%
IA	\$202,809	-25.5%	-2.5%	56.4%	0.5%	-28.0%	4.0%	-24.5%	-7.1%
ID	\$350,728	-24.0%	9.6%	48.3%	3.7%	-19.6%	29.5%	-25.8%	1.5%
IL	\$293,522	-18.7%	11.4%	44.7%	1.8%	-24.6%	14.1%	-17.2%	9.7%
IN	\$227,195	-15.0%	-6.3%	54.1%	0.6%	-13.2%	-2.1%	-15.6%	-10.6%
KS	\$265,069	-3.1%	5.9%	45.4%	4.8%	1.7%	29.1%	-5.4%	-15.6%
KY	\$228,278	-23.3%	6.5%	54.5%	1.0%	-8.8%	11.9%	-27.9%	1.3%
LA	\$225,374	-13.0%	9.8%	52.4%	1.0%	-16.3%	16.7%	-10.3%	3.4%
MA	\$502,241	-27.3%	-5.7%	45.4%	9.5%	-27.5%	7.7%	-27.2%	-12.4%
MD	\$379,757	-13.5%	9.5%	47.5%	3.4%	-4.8%	30.1%	-16.1%	-6.1%
ME	\$330,905	-22.9%	-12.9%	47.3%	3.3%	-36.8%	3.3%	-16.5%	-24.2%
MI	\$255,137	-23.1%	-6.2%	40.8%	6.6%	-20.0%	-6.4%	-23.7%	-6.1%
MN	\$312,246	-13.4%	7.1%	44.3%	3.0%	-18.1%	18.2%	-12.5%	0.6%
MO	\$244,343	-15.0%	5.6%	47.4%	4.4%	-11.4%	21.3%	-16.5%	-8.1%
MS	\$221,895	-8.6%	5.1%	53.6%	1.9%	-4.2%	13.3%	-11.7%	-4.6%
MT	\$385,167	-19.6%	5.9%	57.9%	3.3%	-8.9%	32.6%	-24.3%	-12.0%
NC	\$335,676	-12.9%	11.6%	43.1%	3.8%	-8.0%	29.7%	-14.9%	-4.6%
ND	\$293,250	-18.9%	-1.8%	40.7%	3.7%	-1.0%	59.1%	-27.5%	-23.4%
NE	\$233,328	-11.8%	1.9%	51.3%	1.2%	-8.6%	-14.8%	-13.1%	21.2%
NH	\$367,710	-19.1%	4.6%	47.7%	3.7%	-19.2%	50.5%	-19.1%	-12.2%
NJ	\$463,408	-15.0%	-3.8%	44.7%	8.6%	-3.7%	-7.2%	-16.6%	-1.8%
NM	\$252,531	-29.7%	-8.9%	42.1%	1.8%	-29.8%	1.7%	-29.7%	-16.7%
NV	\$371,920	-11.8%	-0.2%	45.4%	2.6%	-7.8%	21.6%	-13.6%	-10.6%
NY	\$540,392	-14.9%	-0.5%	30.2%	12.4%	-15.4%	-7.3%	-14.8%	2.1%
OH	\$227,621	-17.5%	-2.4%	46.2%	2.8%	-12.6%	-4.3%	-18.7%	-0.9%
OK	\$234,416	1.0%	-7.9%	49.5%	9.3%	19.8%	-2.2%	-8.9%	-12.2%
OR	\$379,687	-16.1%	13.9%	44.6%	2.7%	-14.2%	49.0%	-16.7%	0.7%
PA	\$263,678	-15.9%	-4.9%	44.5%	2.8%	-3.2%	-3.3%	-19.0%	-6.1%
RI	\$378,283	-16.9%	25.0%	48.7%	2.9%	-6.6%	48.2%	-21.6%	11.0%
SC	\$308,055	-14.2%	17.0%	43.4%	3.3%	-6.3%	38.6%	-17.7%	-0.6%
SD	\$281,219	-9.3%	-24.4%	52.1%	3.2%	-22.4%	15.7%	2.3%	-44.4%
TN	\$335,855	-16.0%	-0.8%	49.0%	2.5%	-3.2%	15.7%	-20.9%	-18.1%
TX	\$332,293	-11.2%	8.7%	40.6%	2.3%	-10.9%	50.3%	-11.4%	-1.4%
UT	\$420,324	-20.9%	19.5%	48.4%	3.3%	-15.1%	41.4%	-23.1%	10.4%
VA	\$397,877	-13.2%	12.5%	45.1%	3.7%	-4.4%	22.3%	-17.5%	4.2%
VT	\$331,321	-32.4%	-0.8%	48.5%	5.8%	-18.5%	49.0%	-36.7%	-35.8%
WA	\$510,491	-17.0%	13.8%	41.2%	8.9%	-6.4%	50.0%	-20.0%	-0.4%
WI	\$270,382	-26.0%	7.5%	44.0%	3.1%	-16.8%	26.0%	-28.4%	-5.7%
WV	\$207,638	-17.1%	10.8%	39.3%	1.3%	-7.9%	19.3%	-23.4%	4.3%
WY	\$338,792	-21.9%	23.6%	50.9%	1.2%	-15.9%	53.4%	-25.6%	-5.6%
US	\$371,205	-15.8%	5.1%	45.1%	5.4%	-10.2%	17.5%	-17.5%	-2.4%

Mortgage Bankers Association  
**Monthly Profile of State and National Mortgage Activity**  
 December 2024 Compared to December 2023

State1	Last Year Avg Loan Size (All)	Year/Year Δ Pur Apps	Year/Year Δ Ref Apps	Last Year Refi Share	Last Year ARM Share	Year/Year Δ Govt. Purchase	Year/Year Δ Govt. Refi	Year/Year Δ Conv. Purch	Year/Year Δ Conv. Ref
AK	\$321,597	10.0%	18.1%	41.9%	2.3%	6.5%	-5.4%	14.1%	42.9%
AL	\$242,412	-8.5%	46.3%	40.6%	2.6%	-6.3%	54.7%	-10.0%	36.6%
AR	\$234,013	15.0%	20.9%	46.0%	10.3%	29.3%	37.0%	7.9%	11.6%
AZ	\$339,911	-3.1%	38.6%	42.4%	4.9%	-15.2%	50.9%	2.4%	30.9%
CA	\$674,250	-11.6%	29.8%	37.8%	18.2%	-11.6%	52.9%	-11.6%	23.0%
CO	\$428,293	0.8%	44.8%	36.1%	6.7%	-7.4%	79.2%	4.1%	28.1%
CT	\$441,649	-3.9%	17.2%	36.3%	12.3%	-12.0%	41.9%	-2.2%	5.9%
DC	\$561,219	31.1%	48.2%	29.8%	13.6%	0.0%	92.3%	36.6%	38.2%
DE	\$303,090	18.9%	30.5%	47.3%	4.2%	41.2%	43.9%	11.9%	20.7%
FL	\$349,328	-7.3%	13.4%	41.4%	6.4%	-11.4%	29.4%	-5.7%	4.5%
GA	\$294,657	-0.7%	24.9%	40.6%	4.0%	5.8%	36.5%	-3.6%	15.5%
HI	\$679,049	-13.2%	56.9%	36.0%	8.8%	12.5%	36.0%	-27.6%	68.8%
IA	\$203,008	-11.1%	45.5%	44.1%	1.4%	-33.8%	44.9%	2.2%	46.0%
ID	\$339,573	-11.4%	31.3%	38.6%	6.2%	-10.4%	37.8%	-11.8%	28.1%
IL	\$279,351	-3.7%	62.0%	32.5%	4.2%	-14.4%	57.4%	-0.9%	65.1%
IN	\$217,384	-9.0%	23.7%	46.5%	1.3%	-16.9%	26.2%	-6.1%	21.0%
KS	\$240,944	24.0%	54.8%	40.0%	3.1%	30.8%	76.3%	20.7%	31.9%
KY	\$216,972	7.4%	53.7%	45.5%	2.5%	-3.2%	52.3%	12.4%	55.2%
LA	\$225,349	3.6%	19.6%	48.8%	2.3%	1.7%	23.9%	5.0%	15.3%
MA	\$469,816	-4.3%	18.8%	40.2%	9.9%	-16.9%	37.3%	-1.6%	9.7%
MD	\$357,181	-0.8%	37.1%	39.6%	5.0%	-9.7%	51.0%	2.7%	25.0%
ME	\$306,685	-13.7%	13.4%	40.6%	3.8%	-20.8%	50.8%	-10.9%	-8.3%
MI	\$240,420	-9.4%	12.5%	35.7%	5.4%	-15.0%	18.9%	-8.1%	9.1%
MN	\$274,558	31.5%	31.5%	44.3%	2.8%	0.6%	41.2%	39.7%	25.5%
MO	\$222,273	6.0%	45.8%	39.6%	4.1%	5.3%	61.4%	6.3%	31.1%
MS	\$211,391	4.0%	22.4%	49.6%	1.0%	-8.9%	34.9%	16.5%	8.2%
MT	\$392,178	7.0%	56.5%	48.5%	5.7%	12.2%	113.4%	4.4%	23.2%
NC	\$317,820	-10.5%	40.9%	32.5%	6.0%	-12.6%	58.7%	-9.5%	24.2%
ND	\$255,302	20.0%	-12.2%	48.5%	1.0%	18.8%	-20.5%	20.8%	-5.0%
NE	\$225,365	13.8%	15.0%	51.1%	0.3%	20.1%	-0.8%	11.3%	31.9%
NH	\$350,088	5.1%	22.8%	43.9%	4.1%	5.0%	59.3%	5.1%	7.4%
NJ	\$427,269	9.2%	22.2%	41.9%	9.0%	16.5%	34.8%	8.0%	16.1%
NM	\$259,252	0.0%	28.1%	36.2%	2.1%	-8.6%	43.0%	5.3%	17.2%
NV	\$348,561	-5.0%	48.9%	34.6%	4.1%	-3.6%	81.1%	-5.7%	33.5%
NY	\$494,081	5.9%	51.7%	23.2%	10.8%	-2.0%	54.9%	7.1%	50.6%
OH	\$205,958	6.6%	35.0%	40.4%	2.4%	-2.7%	32.0%	9.4%	37.3%
OK	\$227,392	-0.9%	20.1%	44.8%	6.1%	-4.6%	10.2%	1.8%	29.9%
OR	\$378,853	-6.4%	38.8%	35.1%	5.2%	-2.9%	84.4%	-7.5%	22.0%
PA	\$254,708	6.2%	33.4%	39.0%	4.1%	13.4%	52.9%	4.2%	21.6%
RI	\$334,237	12.9%	92.1%	35.8%	3.6%	34.9%	159.4%	3.9%	59.0%
SC	\$303,355	-0.8%	34.0%	36.2%	4.0%	-1.3%	59.7%	-0.6%	13.3%
SD	\$274,955	14.8%	-5.8%	57.0%	2.6%	-13.5%	56.3%	46.7%	-33.3%
TN	\$333,567	-3.0%	36.6%	40.6%	5.0%	1.4%	67.2%	-5.0%	7.6%
TX	\$323,706	-2.3%	36.9%	32.7%	3.2%	-4.0%	63.7%	-1.5%	29.1%
UT	\$430,464	-4.6%	48.5%	37.6%	5.0%	-12.4%	57.6%	-0.8%	44.0%
VA	\$370,621	9.0%	30.4%	40.8%	6.6%	12.2%	30.1%	7.3%	30.6%
VT	\$349,011	-19.2%	2.5%	42.7%	7.7%	44.2%	43.5%	-31.2%	-30.1%
WA	\$484,126	-4.6%	29.7%	34.0%	10.8%	-13.5%	61.1%	-1.2%	16.3%
WI	\$239,498	-6.4%	27.6%	36.5%	2.6%	-11.3%	45.0%	-4.7%	14.5%
WV	\$179,795	-10.7%	23.0%	32.0%	2.6%	-1.6%	56.7%	-17.0%	3.4%
WY	\$264,885	15.5%	44.7%	45.2%	2.4%	-8.9%	104.5%	42.0%	-1.2%
<b>US</b>	<b>\$356,962</b>	<b>-1.8%</b>	<b>31.8%</b>	<b>38.0%</b>	<b>6.5%</b>	<b>-4.2%</b>	<b>45.9%</b>	<b>-1.0%</b>	<b>23.2%</b>