

Chart of the Week – April 8, 2022

MBA 2021 League Tables of Commercial/Multifamily Originators

Total Originations

1	JLL
2	CBRE
3	Eastdil Secured
4	Wells Fargo
5	Meridian Capital Group
6	JP Morgan Chase & Company
7	Newmark
8	Walker & Dunlop
9	KeyBank
10	Berkadia

As a Lender

1	Wells Fargo
2	JP Morgan Chase & Company
3	Bank of America
4	Goldman Sachs
5	KeyBank
6	Morgan Stanley
7	Citigroup Global Markets
8	Berkadia
9	Walker & Dunlop
10	PGIM Real Estate

As an Intermediary

1	JLL
2	Eastdil Secured
3	CBRE
4	Meridian Capital Group
5	Newmark
6	Walker & Dunlop
7	Cushman & Wakefield
8	KeyBank
9	Berkadia
10	Northmarq

For Depository Portfolios

1	Wells Fargo
2	CBRE
3	KeyBank

For Private Label CMBS

1	Bank of America
2	Eastdil Secured
3	JP Morgan Chase & Company

For Life Insurance Companies

1	JLL
2	CBRE
3	Newmark

For Freddie Mac

1	Berkadia
2	CBRE
3	JLL

For Fannie Mae

1	Walker & Dunlop
2	Berkadia
3	CBRE

For FHA/Ginnie Mae

1	Lument
2	Greystone
3	Berkadia

Top Investor-driven Lenders

1	Blackstone	4	KKR	7	Invesco Real Estate
2	Arbor Realty Trust, Inc.	5	PGIM Real Estate	8	LoanCore Capital, LLC
3	Square Mile Capital Management LLC	6	PCCP, LLC	9	Mesa West Capital, LLC

Source: MBA 2021 Annual Originator Rankings

The release of [MBA's Commercial Real Estate/Multifamily Finance Firms - Annual Origination Volumes](#) annual report presents a comprehensive set of listings of commercial/multifamily mortgage originators, their volumes, and the different roles they play. The report presents origination volumes in more than 140 categories, including by role, by investor group, by property type, by financing structure type and by the location of the originating office.

The 2021 report presents a picture of a large (and growing) market with a wide range of participants. Firms vary from depositories to life insurance companies to Wall Street securitizers to real estate services firms to dedicated commercial and multifamily mortgage finance firms.

MBA's league tables distinguish between when firms act as a lender – that is closing loans in their own name, either for their own portfolio or with the intention of selling the loan to Fannie Mae, Freddie Mac, FHA, the private-label CMBS market or elsewhere – and when firms act as an intermediary – that is working with the borrower and lenders to arrange financing.

For more information on MBA's detailed league tables, go to: <https://www.mba.org/news-and-research/newsroom/news/2022/03/22/mba-releases-2021-rankings-of-commercial-multifamily-mortgage-firms-origination-volumes>.