

Accounting and Financial Management Conference

Wednesday, December 11, 2024

3:00 PM - 6:00 PM

Registration

Location: Main Lobby

5:00 PM - 6:00 PM

Opening Reception with the Exhibitors - Desert Sun Social

Location: Ballroom Lawn

Thursday, December 12, 2024

7:00 AM - 5:30 PM

Registration

Location: East Registration Desk

7:30 AM - 8:00 AM

Continental Breakfast

Location: Grand Sonoran Foyer

7:30 AM - 8:30 AM

CRE TRACK: Market Outlook

Location: Grand Sonoran CD

Commercial real estate markets have been slowed by changes in some properties' fundamentals, uncertainty about property values and interest rates higher – and more volatile – than they were a couple of years ago. Is the logjam breaking? Come hear the latest on trends and conditions in CRE markets and what to expect as we enter 2025.

Speaker

Jamie Woodwell, *Vice President, Head of Commercial Real Estate Research & Economics, Mortgage Bankers Association*

7:30 AM - 4:30 PM

Exhibit Area Open

Location: Grand Sonoran Foyer

7:30 AM - 8:30 AM

SINGLE-FAMILY TRACK: Market Outlook

Location: Grand Sonoran EF

What does MBA's latest economic and mortgage forecast say about where the industry is headed in 2025 and beyond? Hear MBA's originations volume and rate estimates for the next two years, combined with the economic and housing factors that come into play in determining this outlook. Not to be missed: the latest on mortgage company profitability and performance and the state of mortgage servicing. Sponsored by Level1Analytics.

Speakers

Fran Mordi, *CMB, AMP, Vice President, Financial Management, Tax and Accounting Policy, Mortgage Bankers Association*

Marina Walsh, *CMB, Vice President, Industry Analysis, Mortgage Bankers Association*

9:00 AM - 10:00 AM

GENERAL SESSION: FASB Update

Location: Grand Sonoran EF

The Financial Accounting Standards Board (FASB) has been active. In this popular session, hear directly from FASB leadership about the latest FASB pronouncements, current work projects and other issues of interest.

Speakers

Alex Casas, *Assistant Director, Research and Technical Activities, Financial Accounting Standards Board (FASB)*

Pam Cooper, CMB, CPA, EVP, *Chief Financial Officer, CBC Mortgage Agency - Chenoa Fund*

Fran Mordi, CMB, AMP, *Vice President, Financial Management, Tax and Accounting Policy, Mortgage Bankers Association*

10:00 AM - 10:15 AM

Refreshment Break in the Exhibit Area

Location: Grand Sonoran Foyer

10:15 AM - 11:15 AM

CREF TRACK: Ask the Auditors

Location: Grand Sonoran CD

When the rubber hits the road, what are outside accountants and auditors seeing in today's market as the key issues for CRE finance firms? Hear straight from industry leaders on top issues such as CECL, loan loss reserves, MSR's and more. As the industry prepares to close out 2024 and head into 2025, learn more about the latest accounting and finance issues and how auditors are applying them to the commercial/real estate finance sector.

Speakers

Adam Bareham, *Managing Director, Ernst & Young*

Daniel Lee, *Senior Manager, Assurance Services, Moss Adams, LLP*

Steve Robertson, *Principal, PwC*

10:15 AM - 11:15 AM

SINGLE-FAMILY TRACK: Ask the Auditors

Location: Grand Sonoran EF

In this interactive Q&A session, experts discuss timely accounting, financial management and audit topics that impact your bottom line, and share their views on FASB, SEC, PCAOB, and AICPA agendas. This is your chance to have your questions answered on current and upcoming accounting standards updates, and audit issues and challenges. Topics include accounting for ASC Topic 326 (CECL), derivatives and hedging, provisions for repurchases and other compensatory fees, reference rate reform, leasing, and more. Sponsored by Level1Analytics.

Speakers

Kristin E. Golab, CPA, *Assurance Principal, Plante & Moran, PLLC*

Tom Healy, AMP, *President, Level1Analytics, LLC*

Chris Hughes, *Partner, Moss Adams, LLP*

Dustin Pfluger, CPA, Partner, Mortgage Banking Practice Leader, CWDL
Matt Streadbeck, CPA, Partner - Banking & Capital Markets, Ernst & Young LLP

11:15 AM - 11:30 AM

Refreshment Break in the Exhibit Area

Location: Grand Sonoran Foyer

11:30 AM - 12:30 PM

CRE TRACK: CREF CECL & Loan Loss Modeling and Provisions

Location: Grand Sonoran AB

CECL is still relatively new and is getting a real-world work-out. This session highlights how today's challenging CRE market environment is working through CECL and other loan loss modeling and provisioning.

Speakers

Oliver Cantrell, Head of Sales for Commercial Real Estate and Predictive Analytics, Moody's Analytics CRE

Chris Hughes, Partner, Moss Adams, LLP

Megha Watugala, Directing Manager, CRE Analytics and Modeling, Moody's Analytics CRE

11:30 AM - 12:30 PM

SINGLE-FAMILY TRACK: Mortgage Servicing Rights – Retained vs. Released Trending and Risks

Location: Grand Sonoran EF

Servicing has provided a financial windfall and strong cash flows over the past two years. Will it continue? Hear from the experts about their thoughts on servicing as an investment moving forward, with a special focus on servicing strategies for different loan types. Whether your company retains or releases mortgage servicing rights, this session covers MSR market insights you won't want to miss. Sponsored by Level1Analytics.

Speakers

Kathryn M. Ferriman, AMP, Vice President, Analytics, SitusAMC

Seth D. Sprague, CMB, Director, Consulting Services, Richey May

Morgan Wise, RCMS, Chief Financial Officer, Atlantic Bay Mortgage Group, LLC

11:30 AM - 12:30 PM

SINGLE-FAMILY TRACK: Strategic Tax Optimization – Maximizing Tax Benefits for Mortgage Bankers and Corporate Structures

Location: Grand Sonoran CD

This session provides critical tax insights for mortgage banking executives to optimize their company's tax position and make informed financial decisions. Key tax considerations are explored for 2024 and beyond, including strategies for managing Net Operating Losses and Excess Business Losses. Panelists discuss the impact on businesses of tax laws scheduled to expire in 2025. Participants learn about corporate structures in the mortgage banking business and how to maximize tax

laws under the different structures.

Speakers

Santo Chiarelli, CPA, Partner, Cathedral CPAs & Advisors, LLP

Jared Frost, AMP, Tax Partner, Mortgage Banking & Tax Practice Leader, Richey May

Lucy Turek, CPA, Senior Tax Manager, CWDL

12:30 PM - 2:00 PM

LUNCH AND LISTEN: What's New with Counterparty Risk

Location: Grand Sonoran EF

Join this working lunch session for a presentation on MBA's recent Ginnie Mae Liquidity Proposal, a discussion on counterparty risks, and Ginnie Mae's Risk-Based Capital rules, including proposed relief for Issuers.

Speakers

Pete Mills, Senior Vice President, Residential Policy and Strategic Industry Engagement, Mortgage Bankers Association

Sara Singhas, AMP, Director, Strategic Industry Engagement, Mortgage Bankers Association

Seth D. Sprague, CMB, Director, Consulting Services, Richey May

Greg Young, Director, Counterparty Risk Analysis Division, Office of Enterprise Risk, Ginnie Mae

2:00 PM - 3:00 PM

CREF TRACK: Benchmarking a CRE Mortgage Banking Firm

Location: Grand Sonoran AB

Every CRE finance firm is different but with many key functions and activities. Thanks to the work of MBA's CREF Financial Officers Roundtable, we are getting a better view into the operations of firms and some key benchmarks. This session provides an overview of some key findings and includes a discussion of what next steps most benefit MBA member firms.

Speakers

Robert Billings, Director of Accounting, CBRE Capital Markets

Tom Hahn, Vice President - Financial Planning & Analysis, Berkadia

Jamie Woodwell, Vice President, Head of Commercial Real Estate Research & Economics, Mortgage Bankers Association

2:00 PM - 3:00 PM

SINGLE-FAMILY TRACK: Mortgage Accounting 201

Location: Grand Sonoran CD

This session provides advanced learning on important topics, including Fair value vs LOCOM; Loan Sales and Securitizations and Accounting for Financing Options for MSR Assets, including excess servicing; Excess Servicing versus IO strip; Hedging - Day Two Accounting for loans held for sale after transfer to portfolio; TBA Accounting (Best efforts vs.

Mandatory); Waivers for loan covenant violations/impact on disclosures; Agency Liquidity Requirements and Recapture. Sponsored by Level1Analytics.

Speakers

Emily Anderson, CPA, Senior Manager, Plante & Moran, PLLC

Henry S. Chavez, CPA, Partner, Cathedral CPAs & Advisors, LLP

Paul Chiarelli, CPA, Partner, Cathedral CPAs & Advisors, LLP

Jennifer Hannah, AMP, Assurance Partner, Richey May

2:00 PM - 3:00 PM

SINGLE-FAMILY TRACK: Revenue Optimization Strategies for Mortgage Lenders in a Challenging Market

Location: Grand Sonoran EF

In this tough market, massive cost cutting measures can only go so far. Mortgage lenders must also review their revenue proposition, but how? Key topics will include ways to analyze competitive pricing and market share data to inform pricing decisions, rethinking hedge and secondary marketing strategies, and potential diversification of product offerings, among others. Sponsored by Level1Analytics.

Speakers

Dartagnon Budz, CFO, NewRez LLC

Trevor Lung, SVP, Capital Markets, Guild Mortgage Company

John Sayre, Director of Home Lending, Curinos

Paul Yarbrough, Sr. Director of Client Success Group, Mortgage Capital Trading, Inc.

3:00 PM - 3:15 PM

Refreshment Break in the Exhibit Area

Location: Grand Sonoran Foyer

3:15 PM - 4:15 PM

CREF TRACK: CREF MSR's

Location: Grand Sonoran AB

The high interest rates that have been a headwind for CRE transaction activity have been a tailwind for MSR values. This session will provide an overview of the key trends and assumptions driving CREF MSR's and what experts expect may be ahead.

Speakers

Michael Carnes, Managing Director, MSR Valuations and Brokerage Group, MIAC Analytics

Amy Zehner, Controller, JLL Capital Markets

3:15 PM - 4:15 PM

SINGLE-FAMILY TRACK: Mortgage Staffing: Approaches to Forecasting, Flexibility and Remote Work

Location: Grand Sonoran CD

Expert panelists share approaches to forecasting staffing needs, building

flexibility into workforce models, balancing in-house vs outsourced resources, and managing remote teams. Attendees also learn about remote work tax implications and other employer obligations across state and county lines.

Speakers

Mari Denton, *Vice President, Incentive and Analytic Solutions, nCino*

Emily Harvey, PHR, *Chief Human Resources Officer, Flat Branch Mortgage, Inc.*

Brian Howe, *Partner, Plante & Moran, PLLC*

Nicole Yung, *Senior Partner, STRATMOR Group*

3:15 PM - 4:15 PM

SINGLE-FAMILY TRACK: Warehouse Lender Perspectives

Location: Grand Sonoran EF

How are warehouse lenders analyzing and assessing mortgage bankers these days, especially given the extended low-volume market of the past few years? This panel discusses variables affecting warehouse line terms and best ways for companies to leverage their warehouse relationships. The panel will also provide insights on financing MSRs and servicing advances, and what Washington can do to facilitate market liquidity. Sponsored by Level1Analytics.

Speakers

David R Bernard, *Senior Managing Director, Specialized Mortgage Services, Western Alliance Bank*

Charles Clark, Jr., *SVP, Executive Director, EverBank*

Allyson Jackson, *EVP, Finance & Treasury, Planet Home Lending*

Prateek Singh Khokhar, *Chief Financial Officer, American Pacific Mortgage Corporation*

4:15 PM - 4:30 PM

Refreshment Break in the Exhibit Area

Location: Grand Sonoran Foyer

4:30 PM - 5:30 PM

GENERAL SESSION: Artificial Intelligence Transformation - Empowering CFOs and Finance Professionals

Location: Grand Sonoran EF

This session explores the transformative impact of artificial intelligence for accounting and finance professionals in the mortgage industry. We'll discuss practical applications of AI in mortgage finance including streamlining operations, enhancing risk assessment, improving forecasting accuracy, and facilitating decision-making.

Speakers

David A. Fratangelo, *Director, Planet Home Lending*

Timothy Haley, *Director, Analytics & Artificial Intelligence, KPMG LLP*

Robert LaPorta, CPA, *Manager, Deloitte*

Friday, December 13, 2024

7:00 AM - 10:30 AM

Registration

Location: East Registration Desk

7:30 AM - 8:00 AM

Continental Breakfast

Location: Grand Sonoran Foyer

7:30 AM - 9:45 AM

Exhibit Area Open

Location: Grand Sonoran Foyer

7:30 AM - 8:15 AM

GENERAL SESSION: What About Washington?

Location: Grand Sonoran EF

On the heels of the House, Senate and Presidential elections, join MBA's head lobbyist as we discuss how the outcome in Washington is likely to affect the climate for real estate finance over the next four years. There's a lot to talk about.

Speakers

Bill Killmer, *Senior Vice President, Legislative and Political Affairs, Mortgage Bankers Association*

Fran Mordi, CMB, AMP, *Vice President, Financial Management, Tax and Accounting Policy, Mortgage Bankers Association*

8:30 AM - 9:30 AM

CRE TRACK: CRE Finance Firms – Managing Your Business to Upcoming Regulatory Changes and Beyond

Location: Grand Sonoran CD

The CRE Lending Landscape continues to change. Join our session to hear from treasury and industry leaders about changes to Banking, Treasury, Cash Managed Loans, FDIC, Servicer interpretations of ratings and more. There's a lot for CRE Finance firms to work through.

Speakers

Keith A. Kehlbeck, CCMS, *Executive Director, Investment Operations, PGIM Real Estate*

Harry Valentino, *CFO, M&T Realty Capital Corporation*

8:30 AM - 9:30 AM

SINGLE-FAMILY TRACK: Ethics for Accounting and Single-Family Finance Teams

Location: Grand Sonoran EF

The accounting and finance team is often the last level of defense for compliance with RESPA (LO Comp, MSAs, marketing expenses) and other regulations, which means they can also be put in a difficult ethical dilemma. This session arms financial managers and accountants with tools and resources to respond when/if such a dilemma occurs. Hear from this panel of experts on the long-term costs to the company when compliance corners are cut, and how to ensure this doesn't happen on your watch. Sponsored by Level1Analytics.

9:30 AM - 9:45 AM

Speakers

West Beibers, CMB, AMP, CEO, The Commonwealth Group

Pam Cooper, CMB, CPA, EVP, Chief Financial Officer, CBC Mortgage Agency - Chenoa Fund

Michael Y. Kieval, Partner, Weiner Brodsky Kider PC

Refreshment Break in the Exhibit Area

Location: Grand Sonoran Foyer

9:45 AM - 10:45 AM

CREF TRACK: Hear from Peers

Location: Grand Sonoran CD

What better way to close out the conference than getting together with your peers to post-game the meeting, dig into topics that need a little more coverage, raise issues that weren't discussed and hear how others are addressing your most pressing concerns. Wear your travel clothes and bring your bags.

9:45 AM - 10:45 AM

Speaker

Jamie Woodwell, Vice President, Head of Commercial Real Estate Research & Economics, Mortgage Bankers Association

SINGLE-FAMILY TRACK: CFO Perspectives

Location: Grand Sonoran EF

Don't miss this session designed for accounting and finance professionals! Gain valuable insights into top company strategies and understand their significance in the current market. Learn best practices for CFO succession and staff development to ensure smooth leadership transitions. Discover impactful finance and accounting department strategies to boost efficiency and delve into balance sheet and profitability management techniques to optimize your company's financial health. This is a unique opportunity to compare strategies with peers, share your insights, and enhance your professional toolkit. Your participation is welcome—join us and elevate your expertise! Sponsored by Level1Analytics.

Speakers

Efe Aghimien, CMB, AMP, CPA, CFO, SWBC Mortgage

David Firestone, EVP, Chief Financial Officer/Treasurer, Freedom Mortgage Corporation

Amber Kramer, CPA, CMB, Chief Financial Officer, Guild Mortgage Company

Tullus Earl Miller, CPA, Partner, Cathedral CPAs & Advisors, LLP

Michelle Richardson, CMB, AMP, CFO, Plaza Home Mortgage, Inc.