



MORTGAGE BANKERS ASSOCIATION

January 27, 2025

The Honorable Tim Scott  
Chairman  
Committee on Banking, Housing,  
and Urban Affairs  
United States Senate  
534 Dirksen Senate Office Building  
Washington, D.C. 20510

The Honorable Elizabeth Warren  
Ranking Member  
Committee on Banking, Housing,  
and Urban Affairs  
United States Senate  
534 Dirksen Senate Office Building  
Washington, D.C. 20510

Dear Senators Scott and Warren:

On behalf of the Mortgage Bankers Association (MBA), we are writing to express the real estate finance industry's strong support for President Trump's nomination of William J. "Bill" Pulte to be the next Director of the Federal Housing Finance Agency (FHFA).

In so doing, we urge the Senate Banking Committee to quickly schedule a hearing to examine Mr. Pulte's credentials and, in turn, swiftly and favorably report his nomination to the full Senate for a confirmation floor vote. We believe he brings a wealth of real world, private sector experience to this role at a critical time for the housing Government Sponsored Enterprises (GSEs) – Fannie Mae, Freddie Mac, and the Federal Home Bank System.

He currently serves as the CEO of Pulte Capital Partners, a housing-focused investment firm. Under his leadership, Pulte Capital has generated over \$100 million in returns and successfully expanded its real estate operations, which house more than 350 individuals across six states. Mr. Pulte also brings valuable leadership experience from his time as a Director at Pulte Homes – one of the nation's largest homebuilders that also operates Pulte Mortgage – a mortgage banking, title, and insurance agency operation.

Mr. Pulte has also shown a deep dedication to community development by founding the non-profit Blight Authority, which has been instrumental in the large-scale removal of dilapidated and blighted homes in cities like Pontiac and Detroit, Michigan, and St. Louis, Missouri. These pro-active efforts have both improved housing conditions and revitalized urban communities.

In short, we believe Mr. Pulte's proven record qualifies him to lead this important agency. Our industry looks forward to working productively with Mr. Pulte, once confirmed, to help maintain the safety and soundness of the GSEs and our nation's deep, liquid housing finance system – for the benefit of American renters and homeowners alike.

Again, we urge you to have the Banking Committee move to consider Mr. Pulte's nomination favorably – and as soon as possible. Thank you in advance for your consideration of the views expressed within this letter.

Sincerely,



Laura Escobar  
President, Lennar Mortgage, Inc.  
2025 Chair, Mortgage Bankers Association



Robert D. Broeksmit, CMB  
President and Chief Executive Officer  
Mortgage Bankers Association

cc: All Members, Committee on Banking, Housing, and Urban Affairs, U.S. Senate