

February 24, 2025

The Honorable Tim Scott
Chairman
Committee on Banking, Housing,
and Urban Affairs
United States Senate
534 Dirksen Senate Office Building
Washington, D.C. 20510

The Honorable Elizabeth Warren
Ranking Member
Committee on Banking, Housing,
and Urban Affairs
United States Senate
534 Dirksen Senate Office Building
Washington, D.C. 20510

Dear Chairman Scott and Ranking Member Warren:

The undersigned organizations offer our enthusiastic support for Jonathan McKernan to serve as the next Director of Consumer Financial Protection Bureau (CFPB). We urge the Committee on Banking, Housing, and Urban Affairs to approve his nomination and send it to the Senate floor as quickly as possible.

We represent a broad range of housing industry and consumer advocacy leaders and experts, and we all agree that we need safe and affordable lending, and resilient, liquid markets that better serve borrowers and support affordable housing. These are principles we know that you as Chairman and Ranking Member of the Senate Banking Committee share, as well as the broader membership of the committee.

The CFPB provides an important role in ensuring consumer protections, and it also provides critical functions that support the operation of the mortgage market. Mr. McKernan brings a wealth of experience in housing finance and financial regulation. He has the expertise and thoughtfulness necessary to support a transparent, effective Bureau that upholds both its responsibility to consumers and the housing market.

We believe he is committed to working with industry stakeholders, consumer advocates, and bipartisan policymakers to ensure affordable and fair lending practices, and safeguard the safety and soundness of the market, for every American. The undersigned organizations look forward to working with him and urge his swift confirmation.

Sincerely,

American Land Title Association
Homeownership Council of America
Mortgage Bankers Association
National Association of Home Builders
National Association of Local Housing Finance Agencies
National Association of REALTORS®
National Council of State Housing Agencies
National Housing Conference

National Leased Housing Association
U.S. Mortgage Insurers
SKA Marin

Cc: Members of the Senate Banking Committee