

February 24, 2025

The Honorable Tim Scott
Chairman
Committee on Banking, Housing,
and Urban Affairs
United States Senate
534 Dirksen Senate Office Building
Washington, D.C. 20510

The Honorable Elizabeth Warren
Ranking Member
Committee on Banking, Housing,
and Urban Affairs
United States Senate
534 Dirksen Senate Office Building
Washington, D.C. 20510

Dear Chairman Scott and Ranking Member Warren:

The undersigned organizations offer our enthusiastic support for Bill Pulte to serve as the next Director of the Federal Housing Finance Agency (FHFA). We urge the Committee on Banking, Housing, and Urban Affairs to approve his nomination and send it to the Senate floor as quickly as possible.

We represent a broad range of housing industry and consumer advocacy leaders and experts, and we all agree that we need more affordable housing, more safe and affordable lending, and resilient, liquid markets that better serve borrowers. These are principles we know that you as Chairman and Ranking Member of the Senate Banking Committee share, as well as the broader membership of the committee.

Safe and affordable housing remains the cornerstone of economic security and opportunity for American households. It defines communities, provides shelter and safety to individuals, and unlocks access to wealth building for families. Mr. Pulte is both a businessman with experience in the housing industry and a dedicated philanthropist with direct experience rehabilitating blighted properties and revitalizing communities. Through his finance and housing experience, he has also demonstrated a commitment to and understanding of the need for resilience and sustainability in housing finance.

We believe he is committed to working with industry stakeholders, affordable housing advocates, and bipartisan policymakers to ensure the safety and soundness of the housing market, as well as to promote access and affordability for every American. The undersigned organizations look forward to working with him and urge his swift confirmation.

Sincerely,

American Land Title Association
Atlanta Neighborhood Development Partnership
Homeownership Council of America
Manufactured Housing Institute
Mortgage Bankers Association
National Association of Hispanic Real Estate Professionals
National Association of Home Builders

National Association of Local Housing Finance Agencies
National Association of REALTORS®
National Council of State Housing Agencies
National Housing Conference
National Leased Housing Association
National Multifamily Housing Council
National Rental Home Council
New America Funding
SKA Marin
U.S. Mortgage Insurers

Cc: Members of the Senate Banking Committee