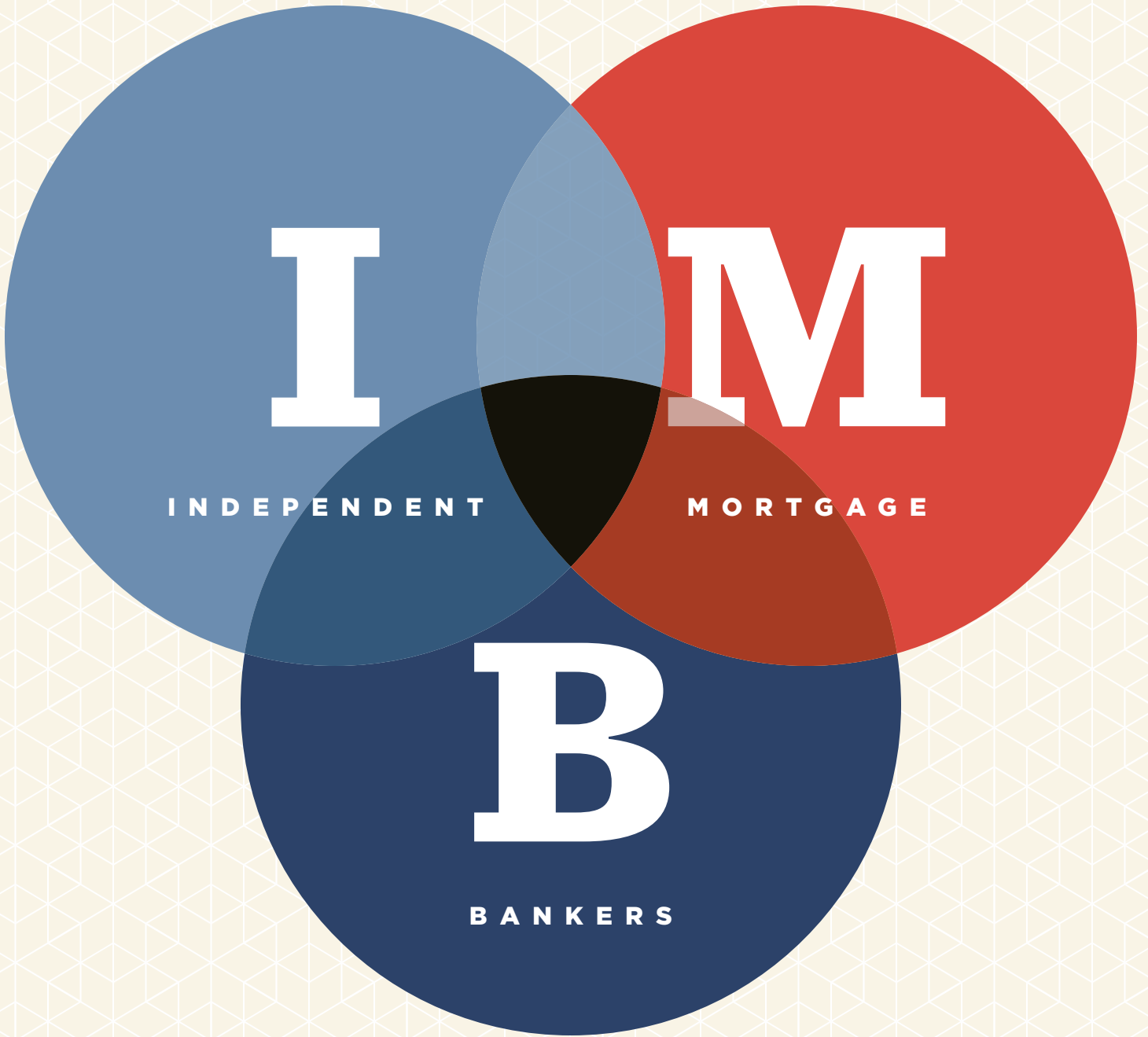


THE MORTGAGE BANKERS ASSOCIATION WORKS HARD FOR



A SPECIAL REPORT: RECENT ACHIEVEMENTS

FOR MORE INFORMATION, VISIT MBA.ORG/IMBSPECIALREPORT

MBA[®]

IMBs ARE A VITAL CORNERSTONE OF THE INDUSTRY



Robert D. Broeksmit, CMB

President and Chief Executive Officer,
Mortgage Bankers Association

In the face of a business climate as difficult as any of us have seen in our lifetimes, MBA is fighting for IMBs every day in order to ensure you can deliver for your borrowers and their dreams of homeownership.

We are posting important policy victories at the federal, state, and local levels and defeating misguided initiatives that would negatively impact you and your customers. With margins tight, we are shaping rules and driving efficiencies to help you succeed and stay in the black.

Our work on your behalf is never more important than in a down market. We proved during the pandemic that we can deliver for you in countless ways during the most difficult times imaginable, and we stand ready to do it again.

Fellow IMB members are at the helm of MBA's leadership. MBA has not one, but two consecutive Chairs from IMB companies.



Mark Jones

MBA 2024 Chairman
President,
Union Home Mortgage



Laura Escobar

MBA 2024 Chair-Elect
President,
Lennar Mortgage

“As IMBs, we are the primary providers of mortgage credit to low- and moderate-income families and first-time homebuyers. At a time when policymakers on both sides of the aisle are focused on improving housing affordability and opportunities for the same segments, MBA is in the trenches every day on our behalf, making sure policymakers understand how their rules and laws affect our businesses and our ability to deliver for our customers.”

DRIVE
CONSENSUS

REACH STAKE-
HOLDERS

MBA DOES WHAT NO ONE ELSE CAN DO

MBA's breadth of expertise and influence runs wide and deep. We have:

- **A long track record** of success in shaping mortgage policy that benefits all stakeholders
- **Unparalleled scope of expertise** on policy and business issues across all business lines
- **Access to senior policymakers** who impact housing in all government agencies and on Capitol Hill
- **An experienced research team** that provides in-depth analysis on market trends and industry benchmarking
- **Run successful state advocacy campaigns** and turned state accomplishments into national policy
- **65,000 grassroots advocates** with influence in all 50 states and D.C.
- **Forged coalitions** across the industry to advocate for national policy changes
- **A \$2 million+ PAC** (top 20 nationally)*
- **An extensive list of complimentary education programs**, including seven industry designations
- **Events that connect** industry experts, lenders, and policymakers to drive business growth and support networking

** Nationally ranked "top 20" among trade association PACs in terms of receipts from individuals and contributions to candidates.*

BUILD
COALITIONS

DEVELOP
SOUND POLICY

RUN
50 STATE
CAMPAIGNS

SCALE
ISSUES

PROVIDE
CRITICAL
DATA

ACCESS
TO DECISION-
MAKERS

BRINGING YOU:

RECENT IMB POLICY WINS

READ OUR LATEST COMMUNICATION WITH OUR IMB NETWORK:

MBA.ORG/IMBNETWORK

**Rescinded FHFA's
Implementation
of DTI-based
LLPAs**

**Defeated GSE
Adverse Market
Refinance Fee**

**Achieved Uniform
State Test
Adoption By All
State Mortgage
Regulators**

**Obtained Relief
from PSPA Limits
on GSE Purchases
of Certain Loans**

**Secured
Reduction of
the FHA
Annual MIP**

**Made MLO
Temporary
Authority the Law
of the Land**

**Ensured IMB
Eligibility
for Qualified
Business Income
Tax Deduction**

**Defeated State
Legislation to
Impose CRA
Requirements
on IMBs**

**Achieved
Regulatory
Clarity for Special
Purpose Credit
Programs (SPCP)**

**Enacted
Remote Online
Notarization
(RON) in 45
States + DC**

WORKING FOR: INDUSTRY PRIORITIES

LEARN MORE ABOUT ALL OF OUR INDUSTRY PRIORITIES:
[MBA.ORG/RESIDENTIALPOLICY](https://www.mba.org/residentialpolicy)

Challenging CFPB Overreach

MBA is pushing back when CFPB overreaches its legal authority through our industry-leading Amicus program. MBA has filed three briefs in the past year challenging the CFPB's authority related to servicing fees, lender responsibility for appraiser bias, and redlining enforcement against IMBs under ECOA.

Addressing Lack of Housing Supply

MBA is pursuing efforts to improve federal mortgage programs to better support home rehabilitation and expanded construction financing options. MBA also supports legislation to provide tax credits for affordable ownership housing production.

Stopping Abusive Trigger Leads

MBA is leading efforts to pass federal legislation to prohibit the abusive use of trigger leads, while preserving their legitimate use by a consumer's current lender and servicer.

Reducing GSE Repurchase Risk

MBA is working with the FHFA and the GSEs to reduce repurchase risk by ensuring that the Rep and Warranty framework is applied fairly and consistently, focusing on unfair demands to repurchase performing loans for minor defects.

Shaping Data Privacy and AI Regulation

MBA is supporting efforts to develop strong federal data privacy and AI standards that support innovation and preempt a developing patchwork of misguided state laws.

Fighting Efforts to Expand CRA for IMBs

MBA is helping state associations defeat legislation to extend community reinvestment requirements to IMBs. MBA has a resource center and has commissioned a research report from the Urban Institute showing how IMBs lead the market in serving LMI and minority borrowers.

Protecting IMBs from Liquidity Challenges

MBA is working with Ginnie Mae, FHFA, and CSBS to address the liquidity challenges faced by IMBs: improving MSR financing options, Ginnie Mae liquidity backstops, FHLB membership options, and ensuring appropriate capital and liquidity standards for the IMB business model.

Reducing the Cost of Government Servicing

MBA continues to work with the FHA, VA, and GSEs to better align their servicing requirements to reduce costs and risks, especially with respect to nonperforming loans.

Driving Appraisal Modernization

MBA is supporting efforts to modernize the appraisal process with better data and technology, thereby reducing costs, improving accuracy, and reducing the risk of bias.

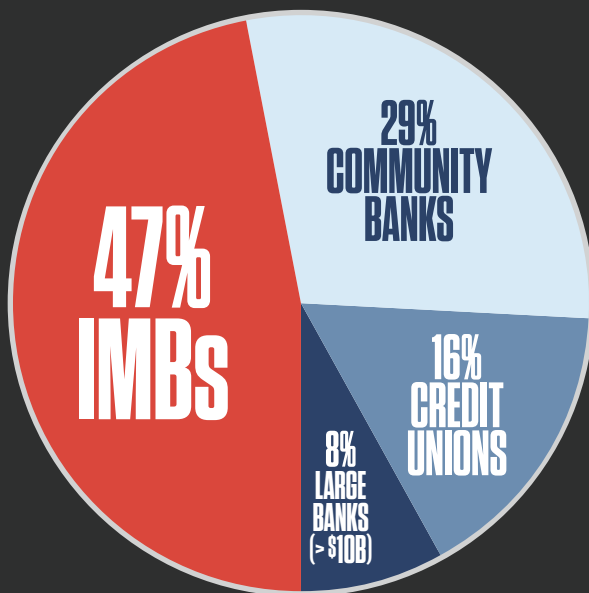
WORKING FOR:

MAKING AN IMPACT THROUGH COMMITTEES AND NETWORKS



MBA's IMB Network provides a valuable forum for community-based lenders to share information on emerging industry trends and challenges in meeting the needs of American homebuyers. This network is critically important to ensuring that issues of concern to IMBs are reflected in MBA's advocacy and education efforts. Your membership allows you to join this highly educational body, which gives a say in shaping the future of the industry.

RESIDENTIAL MBA MEMBER LENDER TYPES:



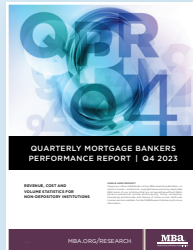
WE REPRESENT IMBs AT ALL LEVELS AND BUSINESS MODELS:



WORKING FOR:

DELIVERING CRITICAL INDUSTRY DATA THROUGH RESEARCH

Our timely, relevant, and comprehensive research continues to give our members the insight needed to make informed strategic decisions in a frequently changing market environment. *MBA's Mortgage Bankers Performance Report* contains the most up-to-date performance data to assist in your benchmarking and research needs. We also offer in-depth production and servicing analysis specifically geared towards IMBs of varying volume sizes through our signature *Peer Group Roundtables Program* and *Servicing Operations Study and Forum*.



WORKING FOR:

PROFESSIONAL EXCELLENCE THROUGH EDUCATION



MBA Education is the largest and most comprehensive training organization for real estate finance. We offer the prestigious Certified Mortgage Banker (CMB) designation and Accredited Mortgage Professional (AMP) designation, among five others. These designations recognize achievements for the pursuit of educational excellence, high ethical standards, and commitment to professionalism. MBA members receive discounted pricing for these esteemed professional development courses and opportunities, as well as access to all of MBA's free webinars and webinar recordings and over 200 web-based, self-study courses.

HELPING IMBs:

MBA BY THE NUMBERS

**2,200 MEMBER
COMPANIES**

50+

dedicated committees,
networks, councils, and
working groups

\$2 MILLION

raised by MORPAC,
ranking it among the top
20 national trade PACs

69,000+ ADVOCATES

in the Mortgage Action
Alliance ready to fight
for our industry

MBA HAS NEVER HAD A GREATER IMPACT

65,000+ PROFESSIONALS

trained by MBA Education
every year

125+ FREE

educational webinars,
recordings, and self-
studies on timely topics

50+ RESEARCH

products and services to
support strategic planning
and business development

20+ EXPERTS

policy specialists, lobbyists, and
economists are available to speak
through the MBA Speakers Bureau