



FRAYSER

Community Development Corporation

Giving you the information you need to become and STAY a successful homeowner.

Presented by **Vernatria Turnage**
FCDC Housing Counselor

THE FRAYSER CDC

- **250 major rehabs to date**
- **11 new constructions and counting**
- **120 rental homes, at 100% occupancy**
- **Provided housing counseling to over 3,000 households**



6 STEPS TO UNDERSTANDING THE HOME BUYING PROCESS

**ARE YOU
READY TO BUY**

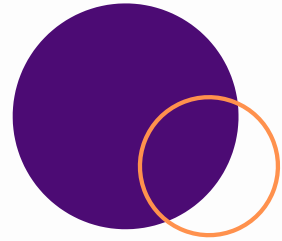
**MANAGING YOUR
MONEY**

**UNDERSTANDING
CREDIT**

**OBTAINING A
MORTGAGE LOAN**

**PROTECTING
YOUR
INVESTMENT**

**SHOPPING
FOR A HOME**



ARE YOU READY TO BUY?

QUESTIONS TO ASK

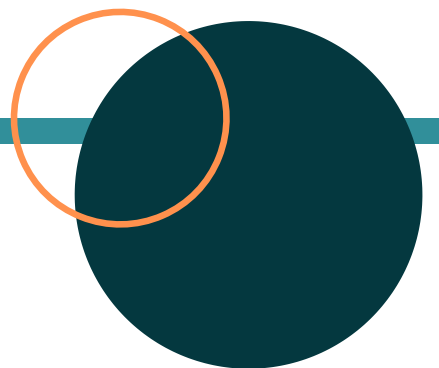
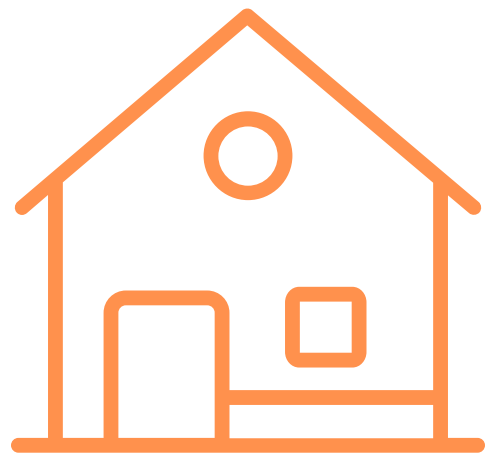
- **WHAT ARE THE PROS AND CONS OF OWNING A HOME?**
- **WHAT ARE MY GOALS?**



MANAGING YOUR MONEY

**CREATE A
SPENDING PLAN**

**BUILD YOUR
SAVINGS**

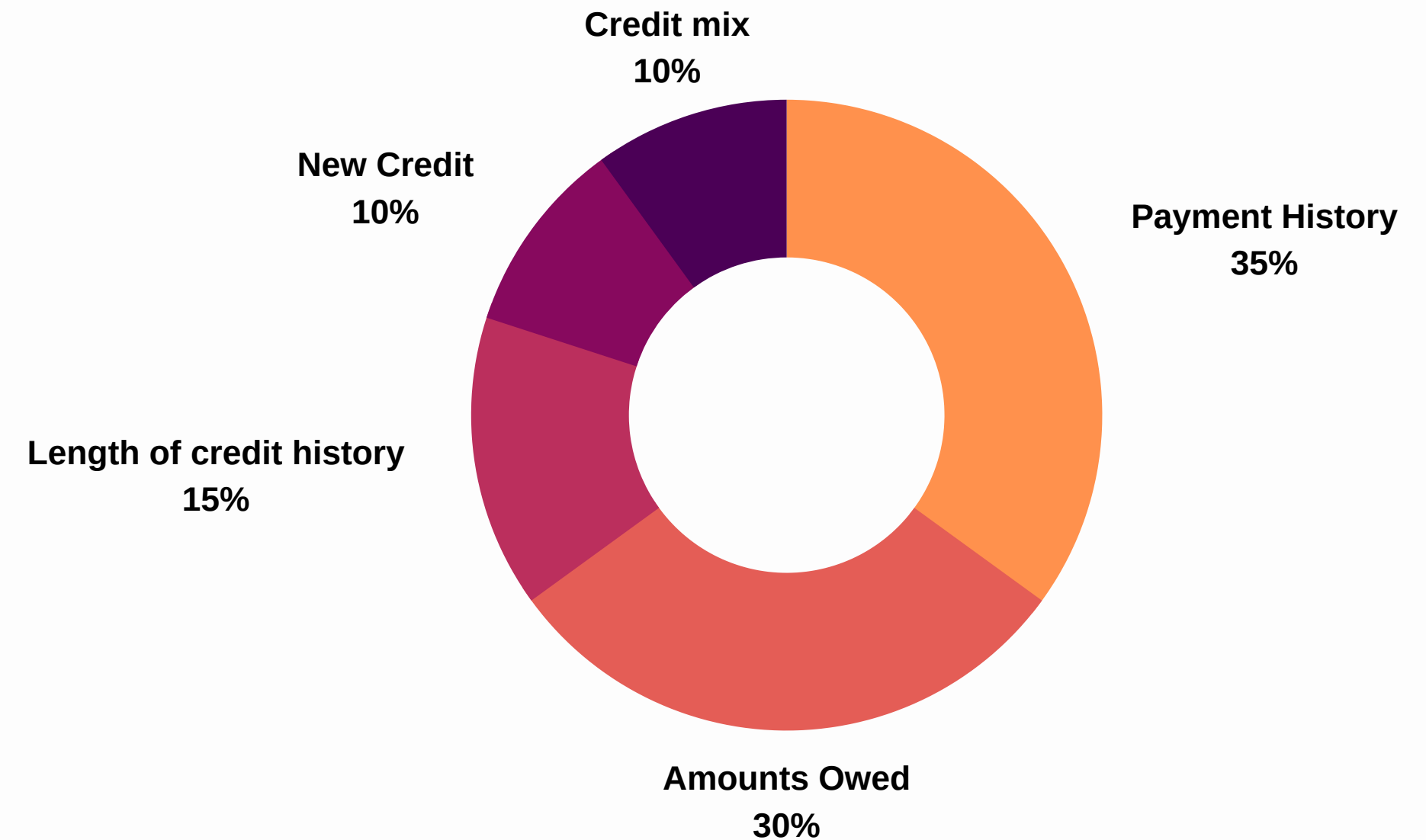


UNDERSTANDING CREDIT

**OBTAIN A CREDIT REPORT
AND CREDIT SCORE**

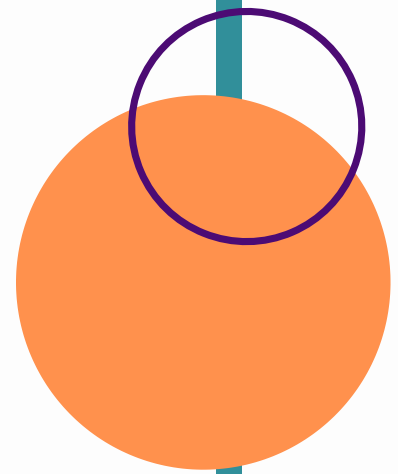
SOLVE CREDIT PROBLEMS

ADDING UP THE FICO SCORE



OBTAINING A MORTGAGE LOAN

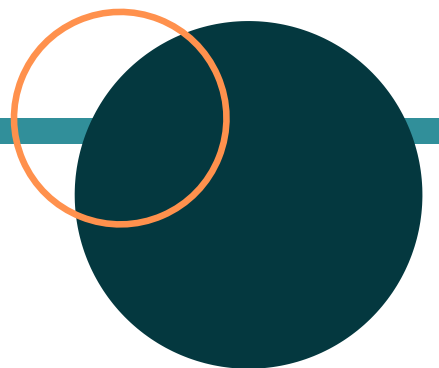
- **UNDERSTAND WHAT A MORTGAGE IS**
- **SHOPPING FOR A LENDER**

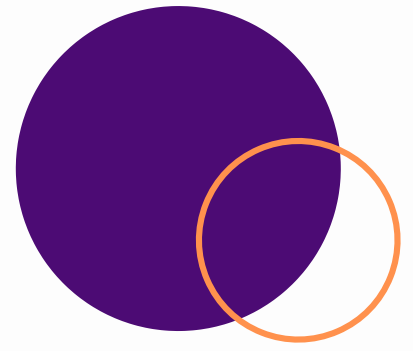


PROTECTING YOUR INVESTMENT

HOME SAFETY

**HOME OWNERS
INSURANCE**





SHOPPING FOR A HOME

**WHAT DO YOU WANT
IN A HOME?**

FINDING A REALTOR



Home Buyers Presentation



Assured

REAL ESTATE SERVICES

CHERYL MUHAMMAD

ABR, CRB, CRS, GRI, MMDC, RENE, SFR, SRS

I'LL RUN THE EXTRA MILE FOR MY CLIENTS

AUTOMATIC MLS HOME SEARCH



Showing of Desired Properties



“Make appointments to view immediately”



SELLERS 
MARKET

There Are Many Buyers Looking At
The Same House



Earnest Money,
Inspection Fee,
Appraisal & Down
Payment (in bank
account)





Handling Multiple Offers



Home Inspection -
prepare for 2 - 3 hours



Repair Negotiations




- ▶ Repair Proposal
- ▶ Repair Amendment

HOME APPRAISAL



Final Walk-Through Checklist

Final Walk-Through Checklist 

REPAIRS

- Have the repairs been completed?
- Did the seller provide all warranties and bills for repairs?

GENERAL

- Are all the items that convey with the sale present?
- Have unwanted items been removed?
- Have garbage and construction debris been removed?
- Is there any damage to floors or walls caused by movers?
- Is the property clean?

KITCHEN

- Are the...

WHAT TO BRING

- Contract
- Notepad
- Camera
- Inspection Summary
- Your Agent

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