



MBA

Consumer Affairs Advisory Council Charter

The purpose of the Mortgage Bankers Association (MBA) *Consumer Affairs Advisory Council* (Council) is to promote better dialogue and understanding between leaders from the mortgage industry and the public interest sector – especially those who represent the consumer and civil rights communities. The goal is to foster a mutual appreciation for the different perspectives and challenges in addressing key business and policy issues in the housing finance arena, and to identify concrete opportunities for collaboration.

The Council will include a cross-section of public interest perspectives, including consumer advocates, housing counselors, research and policy experts, and advocates for historically underserved and/or minority groups. MBA will be represented by its Officers, key residential leaders, and certain senior staff. By making the effort to understand any policy differences, we hope to find common ground and workable compromises. We believe that when the consumer and business communities are able to align, significant progress can be made on even the most complex policy challenges.

The Council will meet in-person twice a year. Additionally, on occasion there may be ad hoc conference calls or meetings on discrete issues as circumstances warrant. The Council will work collaboratively to identify agenda items and key priorities. The MBA will provide the forum for the meetings, provide logistical support, and help facilitate the meetings. This dynamic partnership is intended to benefit all participants.